VILLAGE COUNCIL
AGENDA FOR REGULAR MEETING OF OCTOBER 13, 2020
ASSEMBLY HALL
395 MAGNOLIA RD.
PINEHURST, NORTH CAROLINA
4:30 PM

1. Call to Order.

2. Reports:

   Manager

   Council

3. Motion to Approve Consent Agenda.

   All items listed below are considered routine or have been discussed at length in previous meetings and will be enacted by one motion. No separate discussion will be held unless requested by a member of the Village Council.

   A. Resolution to Honor David Sinclair

   B. Approval of Village Council Meeting Minutes.
      September 22, 2020 Regular Meeting
      September 22, 2020 Work Session
      September 22, 2020 Closed Session

   C. Budget Amendments Report

   End of Consent Agenda.

4. Present Resolution to David Sinclair.

5. Discuss and Consider an Ordinance Amending Chapter 92, Nuisances, of the Village of Pinehurst Municipal Code.

6. Presentation of Financial Statements for the Year Ended June 30, 2020.

7. Other Business.

8. Comments from Attendees.

9. Motion to Adjourn.

Vision: The Village of Pinehurst is a charming, vibrant community which reflects our rich history and traditions.
Mission: Promote, enhance, and sustain the quality of life for residents, businesses, and visitors.
Values: Service, Initiative, Teamwork, and Improvement.

COUNCIL
ADDITIONAL AGENDA DETAILS:

ATTACHMENTS:

	Description
🗋	2020 Key Partner & Collaborator List

Council Member to Report	Partners & Collaborators
John Strickland	Moore County Transportation Committee
	Neighborhood Advisory Committee
	Pinehurst Resort
Judy Davis	Tri-Cities Work Group (Pinehurst, So. Pines, Aberdeen)
	FirstHealth
	Moore County
Lydia Boesch	Pinehurst Business Partners
	Convention and Visitors Bureau
	Bicycle and Pedestrian Advisory Committee
Kevin Drum	Triangle J. COG
	Partners in Progress
	NCDOT/TARPO
Jane Hogeman	Beautification Committee
	Moore County Schools

RESOLUTION TO HONOR DAVID SINCLAIR
ADDITIONAL AGENDA DETAILS:

FROM:
Beth Dunn

CC:
Jeff Sanborn

DATE OF MEMO:
9/30/2020

MEMO DETAILS:
Attached is draft resolution 20-30 honoring David Sinclair for his outstanding service and dedication in coverage of the Village of Pinehurst local government news.

ATTACHMENTS:

	Description
🗋	Resolution 20-30

RESOLUTION 20-30:

A RESOLUTION HONORING MR. DAVID SINCLAIR FOR HIS OUTSTANDING SERVICE AND DEDICATION IN COVERAGE OF THE VILLAGE OF PINEHURST LOCAL GOVERNMENT NEWS

WHEREAS, Mr. David Sinclair, a resident of the Village of Pinehurst and native of Moore County, began covering local government meetings in 1984; and

WHEREAS, Mr. Sinclair has been a faithful front-row attendee at Village meetings of all varieties and an early adopter of viewing Council videos as soon as posted; and

WHEREAS, Mr. Sinclair, with a lively wit and inquiring mind, has informed and enlightened the residents of Pinehurst with great skill and dedication for many years; and

WHEREAS, Mr. Sinclair may indeed take pride in a career well spent as he embarks on the next exciting chapter of his life; and

WHEREAS, the Village Council of Pinehurst, North Carolina, wishes to acknowledge and express its appreciation to Mr. Sinclair for his outstanding service and dedication to keeping the citizens of Pinehurst well-versed with breaking news about their community.

NOW, THEREFORE, BE IT RESOLVED by the Village Council of Pinehurst, North Carolina, in a regular meeting assembled this 13th day of October, 2020 as follows:

SECTION 1. That the Village Council hereby congratulates Mr. Sinclair on his successful journalism career and extends to him sincere best wishes for continued success and happiness.

SECTION 2. That the Village Manager is hereby directed to have a copy of this Resolution presented to Mr. Sinclair as a token of our gratitude.

THIS RESOLUTION passed and adopted this 13th day of October, 2020.

VILLAGE OF PINEHURST
VILLAGE COUNCIL

(Municipal Seal)

By: ______________________________
John C. Strickland, Mayor

Attest:

____
Beth Dunn, Village Clerk

Approved as to Form:

____
Michael J. Newman, Village Attorney

APPROVAL OF VILLAGE COUNCIL MEETING MINUTES.

ADDITIONAL AGENDA DETAILS:

September 22, 2020 Regular Meeting
September 22, 2020 Work Session
September 22, 2020 Closed Session

FROM:

Beth Dunn

CC:

Jeff Sanborn

DATE OF MEMO:

10/6/2020

MEMO DETAILS:

Attached are the draft minutes from the September 22nd regular meeting, work session, and closed session.

ATTACHMENTS:

	Description
🗋	September 22, 2020 Regular Meeting
🗋	September 22, 2020 Work Session

VILLAGE COUNCIL
MINUTES FOR REGULAR MEETING OF SEPTEMBER 22, 2020
ASSEMBLY HALL
395 MAGNOLIA ROAD
PINEHURST, NORTH CAROLINA
4:30 PM

The Pinehurst Village Council held a Regular Meeting at 4:30 p.m., Tuesday, September 22, 2020 in the Assembly Hall of Pinehurst Village Hall, 395 Magnolia Road, Pinehurst, North Carolina. The following were in attendance:

Mr. John C. Strickland, Mayor
Ms. Judy Davis, Mayor Pro Tem
Mr. Kevin Drum, Councilmember
Ms. Lydia Boesch, Councilmember
Ms. Jane Hogeman, Councilmember
Mr. Jeffrey M. Sanborn, Village Manager
Ms. Beth Dunn, Village Clerk

And approximately 41 attendees, 9 staff members, and 2 press.

1. **Call to Order.**
   Mayor Strickland, called the Village Council meeting to order.

2. **Reports:**

Village Manager

- Stated that the Village of Pinehurst was recognized by the International City Managers Association for excellence in Performance Management for the 3rd consecutive year. Only 25 municipalities across the United States that won this award.

Village Council

- Mayor Strickland stated NC remains in the orange, in regards to COVID-19, which means we are in the middle, not increasing or decreasing the number of cases. We need to continue to practice social distancing. Stated that Molly Rowell sent a thank note to Village Council for her commendation presented to her at the last Council meeting and complementing Council on the USGA transaction.
- Councilmember Hogeman stated the Beautification Committee met last week and are well on their way to putting together fall plantings and next year's spring plantings. Also, they working on the holiday decorations for the Village Center. The committee is also aware of the need to think big with respect to the USGA's move and prepare to polish all the neighborhoods.
- Councilmember Drum stated he is meeting tomorrow with the executive committee for the Council of J Governments. He will send a report to Council tomorrow after the meeting.
- Councilmember Boesch stated the NAC met yesterday for the first time in a while and it was great to hear from everyone. Reminded residents if you see something say something, MYVOP is a great tool.
- Mayor Pro Tem Davis stated that Pinehurst is ahead of the numbers in regards to completing the 2020 Census. She reminded everyone how important it is to complete the 2020 Census and reminded those who haven't to complete theirs to do so. Council is preparing to meet with Baldrige examiners in a couple of weeks and she hopes to come back with some lessons learned, as this process is about striving for innovation and improvement.

3. Motion to Approve Consent Agenda.

All items listed below are considered routine or have been discussed at length in previous meetings and will be enacted by one motion. No separate discussion will be held unless requested by a member of the Village Council.

- Public Safety Reports
  - August, 2020 Police Report
  - August, 2020 Fire Report
- Approval of Village Council Meeting Minutes.
  - September 3, 2020 Special Meeting
  - September 3, 2020 Closed Session
  - September 8, 2020 Regular Meeting

End of Consent Agenda.

Upon a motion by Councilmember Drum, seconded by Councilmember Boesch, Council unanimously approved the consent agenda, by a vote of 5-0.

4. Motion to Recess Regular Meeting and Enter into a Public Hearing.

Upon a motion by Mayor Pro Tem Davis, seconded by Councilmember Hogeman, Council unanimously approved to recess the regular meeting and enter into a public hearing, by a vote of 5-0.

5. Public Hearing No. 1

Mayor Strickland swore in Peter Hughes, Senior Planner, and Fred Chance, applicant to provide testimony. Mayor Strickland and Council confirmed none of them have had had any ex-parte communication.

Peter Hughes, Senior Planner, stated the purpose of this public hearing is to consider a request for a Special Use Permit to locate an accessory dwelling at 855 Linden Road. The property can be further identified by Moore County PIN Number 855200043484 and the property owners and applicants are Fred and Kelly Chance. Mr. Hughes explained a special use permit is required based on Section 8.5.1a of the Pinehurst Development Ordinance (PDO) to establish an accessory dwelling as an accessory use with in the R-30 Zoning District. Special Use Permits are regulated by Section 4.5 of the PDO. Mr. Hughes stated that the applicant has submitted a completed application, site plan, landscaping plans, building plans, and justification/responses to Section 4.5.6 Standards of Review. The proposed accessory dwelling is 1,425 square feet and the total percent of impervious coverage is 11.089%, which is below the maximum of 30%. The applicant has provided a landscaping plan to screen the dwelling from Chicken Plant Road. Mr. Hughes reviewed the dimensional requirements and special requirements for an accessory dwelling. Mr. Hughes submitted the staff report, presentation, application, applicant's material, photos/site plans, and findings of fact into the record.

Public Comments:

- Fred Chance, applicant, explained the accessory dwelling would be used as his wife's home office, as she works from home and also will be used for family when they come into town. He noted the accessory structure has been designed to architecturally match the primary dwelling.

6. Motion to Adjourn Public Hearing and Re-Enter Regular Meeting.

Upon a motion by Mayor Pro Tem Davis, seconded by Councilmember Hogeman, Council unanimously approved to adjourn the public hearing and re-enter the regular meeting, by a vote of 5-0.

7. Discuss and Consider Special Use Permit at 855 Linden Road.

Councilmember Hogeman explained she feels that standards of review have all been met based on the evidence submitted.

Upon a motion by Councilmember Drum, seconded by Councilmember Boesch, Council unanimously approved the Special Use Permit as requested by the applicant, Fred and Kelly Chance, for the property at 855 Linden road. The Village Council accepts the applicant's Standards of Review and adopts them as the Findings of Fact. Village Council finds that each of the Standards of Review have been meet based on the evidence submitted into the record as part of the application materials and testimony given at this public hearing, by a vote of 5-0.

8. Discuss and Consider Action on the Preliminary Plat for the Floyd Way Subdivision.

Darry Burich, Planning and Inspections Director, explained on August 11th Village Council held a public hearing on the proposed Floyd Way Subdivision. The Major Subdivision review is for an 11 lot single family subdivision within approximately 11.38 acres located in the Village's Extraterritorial Jurisdiction (ETJ). The current zoning on the property is R-20, which is medium density residential district, and there are no proposed zoning or land use changes. Mr. Burich explained Council's review is to determine compliance of the Pinehurst Development Ordinance (PDO) standards and the review is an administrative action, not a legislative or quasi-judicial.

Mr. Burich explained that the provisions in the PDO apply to both properties within the corporate limits as well as those within its ETJ. Mr. Burich reviewed the adjacent land uses and zoning around the proposed development and noted that the subject property has been zoned for residential use since the 1980's and within the Village's ETJ. The applicant has expressed a desire to request annexation of the subject plat area sometime after approval.

Mr. Burich explained the applicant has submitted an updated plat that has removed the street intersection sight triangles at Diamondhead Drive that were previously shown on the preliminary plat reviewed by the Planning & Zoning Board. The applicant stated that they have removed the sight triangle easements because a portion of the northern easement is on the adjacent owners' property. The plat has also been updated to show a portion of the property designated as wetland. Mr. Burich explained the proposed development is not in a flood plain and there is no impact for red-cockaded woodpeckers. The property is located with the Watershed II District which limits the dwellings to 1 dwelling per unit acre. There are wetlands mapped in the SE corner of the plat and the Village will require delineation of that area.

Mr. Burich reviewed the original recommendations made by the Planning and Zoning Board. Mr. Burich explained that Council may approve a plat with conditions and explained the limitations of conditions that could be approved. Mr. Burich noted that if Council rejects the preliminary plat the reasons must be stated in the record along with recommendations for ways to revise the preliminary plat so it could be approved. Councilmember Hogeman asked if a storm water easement provided on the north side of the plat. Mr. Burich stated it is and the storm water management plan will come with approval of construction plans.

Upon a motion by Councilmember Drum, seconded by Councilmember Boesch, Council unanimously approved the Floyd Way major subdivision preliminary plat identified as Moore County Parcel ID 00052077, by a vote of 5-0, with the following conditions:

a) Wetland boundaries to be delineated at final platting and construction drawing phase to ensure an undisturbed 30 foot buffer is maintained to the identified wetlands per Section 9.5.1.10 of the Pinehurst Development Ordinance and shown on the final plat and construction drawings. Wetlands to be determined by using guidelines in the 1987 Army Corps of Engineers wetlands manual by a qualified professional such as a biologist or licensed surveyor. Findings of the wetland assessment shall be provided to Village of Pinehurst staff prior to approval of construction drawings and issuance of a development permit.

b) Place a 50 foot wide road reservation west of Lot 11 running south to the Robinson property parcel #00054886 on the plat, in order to ensure reasonable means of ingress and egress for surrounding properties per Section 9.17.1.15 (B) and in keeping with 2019 Comprehensive Plan Strategy 4.13 regarding exploring transportation network improvements in any new or redevelopment. Final placement of the road reservation to be compliant with the Village of Pinehurst Engineering Standards and Specifications Manual for street and driveway locations.

c) As required for public health and safety, intersection sight triangle easements required by Section 3.02 a of the Engineering Standards and Specifications Manual be shown on the preliminary and final plats pursuant to Appendix E, Item 11. The Village is prohibited from requiring the applicant to acquire a right-of-way from property not owned by the applicant. The applicant did not include the requisite sight triangle easements in the applicant's updated preliminary plat submission. There are other available locations for which the development can gain access to Diamondhead Drive. Staff has been informed by the applicant that the applicant voluntarily obtained a right-of-way from Pinehurst LLC pursuant to G.S. 160A-307(B) on applicant's own volition.

Landon White, applicant's attorney, stated that the condition, regarding sight triangles, amounts to defacto requirement that the applicant acquire an easement, on property that he doesn't own, for him to place the sight triangle on the plat.

9. Presentation of the 2020 Community and Business Survey Results.

Jason Morado, Project Manager with ETC Institute, stated this is the 9th year these surveys have been conducted in Pinehurst. This year they received 803 completed resident surveys which far exceeded the goal of 400. Mr. Morado stated that 95% of residents rated Pinehurst as an excellent or good place to live and 95% of residents would recommend Pinehurst to others as a place to live. He noted that satisfaction ratings have increased or stayed the same in 64 of 86 area since 2019, and 69 of 80 areas since 2013 in the resident survey. Satisfaction levels with Village services is much higher in Pinehurst than other communities, with Pinehurst ratings above U.S. average in 52 of 55 areas. The overall community priorities are efforts at maintaining the quality of neighborhoods, enforcement of Village codes and ordinances, and street and right-of-way maintenance. The top 3 community improvements that residents feel are most important include additional street lighting in neighborhoods, additional street resurfacing, and additional walkway construction in neighborhoods.

Mr. Morado stated business surveys were sent to a sample of 75 business owners/senior managers. Business overall have a high satisfaction level with Village services. The majority of businesses are satisfied with the level of customer service and how well the Village communicates with their business. Mr. Morado explained the Village services that businesses rated as the most important are police patrol, fire emergency response, streets and grounds, and policy emergency response. The most important reasons indicated for businesses locating in Pinehurst are safety and security, quality of life in the Village, image of the Village, and affordable rent.

10. Discuss and Consider Budget Amendment for Coronavirus Relief Funds from Moore County.

Brooke Hunter, Financial Services Director, explained that the Village is eligible for funding through Moore County from the Coronavirus Relief Fund (CRF) established under the CARES Act. The Village's total allocation of funds amounts to $269,826 and must be used as reimbursement for COVID-19 related expenditures. Eligible expenditures that are relevant for the Village include costs of purchasing medical and protective supplies, sanitizing products, disinfection of public areas, technological improvements to enhance telework capabilities, payroll expenses for public safety personnel, and other COVID-19 related expenses that are reasonably necessary to the function of the government. Per the County's requirements, these expenditures must occur between March 1st and October 31st to be eligible for reimbursement.

Ms. Hunter stated that the Village developed a spending plan for these funds, which included the major projects and purchases below. The eligible expenditure period, March to October, spans two fiscal years. Ms. Hunter explained that our reimbursement request that covered March 1st through June 30th of FY 2020 totaled $17,793 for the purchase of various personal protective equipment, hand sanitizer and dispenser stations, and disinfection of public facilities with additional cleaning of high-traffic areas. The proposed budget amendment excludes this amount since it was recorded in the previous fiscal year. The anticipated FY 2021 expenditure amounts, totaling $252,000, are listed below:

- Medical and protective supplies (including masks, gowns, hand sanitizer and automatic dispenser stations, etc.) – ($17,800 – FY 2021)
- Disinfection of public buildings and vehicles (including professional cleanings as needed and disinfecting wipes/cleaners) – ($42,000 – FY 2021)
- Body temperature measurement system terminals (for key building entrances to be used by employees and the public) – ($9,600 – FY 2021)
- Touchless faucets, soap dispensers, and auto-flush kits – ($44,000 – FY 2021)
- Hardware for teleworking and teleconferencing (including laptops, portable dual screens, portable printers, conference AV bundles, Office 365 licenses and related security protection software) – ($48,600 – FY 2021)
- Automatic door openers for high traffic public and employee entrances at VOP facilities (includes door opening devices and upgrade of current access system to a compatible platform) – ($90,000 – FY 2021)

Ms. Hunter noted a budget amendment is necessary to recognize the grant revenue for FY 2021 and increase the budget to spend these funds. There is no direct impact on fund balance as the amendment increases revenue by the same amount as expenditures.

Upon a motion by Mayor Pro Tem Davis, seconded by Councilmember Hogeman, Council unanimously approved ordinance 20-12 amending the general fund budget for Coronavirus Relief Funds received from Moore County, by a vote of 5-0.

11. Discuss and Consider QBS Exemption for Level Service Intersection Studies.

Jeff Batton, Assistant Village Manager, explained this agenda item is to request Council consider granting a qualification based selection exemption in order to allow staff to contract directly with CMS Engineering to conduct traffic studies at specific intersections within the Village of Pinehurst. Under NC General Statutes, the procurement of engineering services must be qualification based as opposed to low bid. CMS Engineering has conducted traffic studies for the Village at specific intersections each year since 2005 and therefore has the baseline knowledge and is in the best position to understand the changing traffic trends over the past 14 years. Mr. Batton explained that with this historical knowledge, they are best equipped to ultimately conduct the analysis in comparing past traffic patterns and counts with current conditions. Studies on Hwy 5 intersections are completed every other year. Mr. Batton noted this study was scheduled to be completed in the spring, however, this project was delayed due to school traffic being effected by COVID restrictions.

Upon a motion by Mayor Pro Tem Davis, seconded by Councilmember Drum, Council unanimously approved resolution 20-29 to exempt procurement of professional engineering and architectural services from the model code for procurement for architectural, engineering, and surveying services, by a vote of 5-0.

12. Other Business.

No other business was discussed.

13. Comments from Attendees.

- Lynn Horton, Pinehurst resident, stated that after the last Council meeting to discuss the plat the neighborhood came together, unlike anything she has ever seen. Council helped teach a community what the process is and gave the power of understanding to citizens.
- Robert Horton, Pinehurst resident, be very careful and aware of the wetlands identified on the Floyd Way Development.
- Colette Kolinski, Pinehurst resident, stated she hopes that Council will enforce the requirement of a 30 foot buffer around the wetlands identified at the Floyd Way Development, unlike the fence installed in Winston Pines. The developer needs to be aware what an undisturbed buffer means.
- Danette Ray, Pinehurst resident, understand Council had to make a difficult decision. Great concern regarding how management of the project goes. Hopes the process stays transparent and the developer does what he is required. Asked how that that process will be transparent.
    - Darryn Burich, Planning Director, stated she can submit a public records request to any applications provided.
- Scott McDonald, Pinehurst resident, stated they are seeing bald and golden eagles on the lake near the Floyd Way subdivision and believes this should be looked into to find out if they are out there.

14. Motion to Adjourn.

Upon a motion by Mayor Pro Tem Davis, seconded by Councilmember Boesch, Council unanimously approved to adjourn the regular meeting, by a vote of 5-0, at 7:05 p.m.

Respectfully Submitted,

Beth Dunn,
Village Clerk

A videotape of this meeting is located on the Village website: www.vopnc.org

Vision: The Village of Pinehurst is a charming, vibrant community which reflects our rich history and traditions.
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VILLAGE COUNCIL
MINUTES FOR WORK SESSION OF SEPTEMBER 22, 2020
ASSEMBLY HALL
395 MAGNOLIA ROAD
PINEHURST, NORTH CAROLINA

IMMEDIATLEY FOLLOWING THE REGULAR MEETING

The Pinehurst Village Council held a Work Session at 7:15 p.m., Tuesday, September 22, 2020, in the Assembly Hall of Pinehurst Village Hall, 395 Magnolia Road, Pinehurst, North Carolina. The following were in attendance:

Mr. John C. Strickland, Mayor
Ms. Judy Davis, Mayor Pro Tem
Ms. Lydia Boesch, Treasurer
Mr. Kevin Drum, Councilmember
Ms. Jane Hogeman, Councilmember
Mr. Jeffrey Sanborn, Village Manager
Ms. Beth Dunn, Village Clerk

And approximately 7 attendees, including 4 staff and 1 press.

1. **Call to Order.**
   Mayor John Strickland, called the Council work session to order.

2. **Discuss Holly Arts Festival.**
   Mark Wagner, Parks and Recreation Director, stated they have been reviewing the current restrictions and guidelines by the state and noted they are waiting to hear back from the Health Department for guidance and approval on several upcoming events that are planned, including Holly Arts Festival. They have received the plan for the Holly Arts Festival to discuss tonight. One of the biggest issue is how do we ensure we don't exceed the gathering limits and who will manage this.

   Katrina Franklin, President of Pinehurst Business Partners, stated they are working off 2 guidance sections from NCDHHS related to outdoor events. The first is related to pumpkin patches or fall related events outdoors that don't have a fire code limit, which would allow for 12 people per 1,000 square feet. The second is outdoor sporting events are limited to 50 people, however, players, mascots, employees, and volunteers don't count towards the 50 maximum limit, only spectators would count.

   Ms. Franklin explained that they have cut the vendors in half to 100 and booths will spread out with a space in between each tent. They will have signage posted at every tent about the three W's. Vendors will be required to attest to having no symptoms of COVID while attending the event. Vendors will be required to wear face masks and provide hand sanitizer. There will be no kid zone or kids crafts this year. Food trucks will not be allowed, as they don't want patrons eating and touching items. Kirk Tours has worked with them on the plans and they will still provide shuttle services, only allowing 6 strangers or 14 family members in a group in a shuttle at a time and required face masks.

   Council discussed various options to ensure a limited number of people were at the event at one given time and the difficulty of enforcing and monitoring. Jeff Sanborn, Village Manager, stated he would calculate the square footage of the Village to determine the amount of people allowed per the NCDHHS guidelines referencing fall events. Mayor Strickland stated that they have done a wonderful job coming up with the plan for Holly Arts and suggested to continue some work over the next few days to look at the 12 people per square foot guidance.

3. **Discuss Public Nuisance Ordinance.**
   Jeff Sanborn, Village Manager, stated that he went back and updated the penalty language in the draft nuisance ordinance, as

discussed at the September 8th regular meeting. He noted the intent of this penalty to help prevent problems in the future. The penalty will start at $100 and escalate by $100 for each subsequent infraction within a 24 month period up to the maximum of $500. Council agreed with the changes in the draft ordinance and agreed to bring forward for action at their next regular meeting on October 13, 2020.

4. **Other Work Session Business.**
   No other business was discussed.

5. **Potential Future Work Session Agenda Items.**
   No other items were discussed.

6. **Motion to Recess Work Session and Enter Closed Session.**
   Upon a motion by Councilmember Mayor Pro Tem Davis seconded by Councilmember Boesch , Council unanimously approved to recess the work session and enter into a closed session pursuant to NCGS §143-318.11(a)(5)(i) to establish, or to instruct the public body's staff or negotiating agents concerning the position to be taken by or on behalf of the public body in negotiating (i) the price and other material terms of a contract or proposed contract for the acquisition of real property by purchase, option, exchange, or lease and pursuant to North Carolina General Statute 143-318.11(a)(4) to discuss economic development matters involving a prospective new business or the expansion of an existing business or industry, by a vote of 5-0.

7. **Closed Session.**
   Council held a closed session pursuant to NCGS §143-318.11(a)(5)(i) to establish, or to instruct the public body's staff or negotiating agents concerning the position to be taken by or on behalf of the public body in negotiating (i) the price and other material terms of a contract or proposed contract for the acquisition of real property by purchase, option, exchange, or lease and pursuant to North Carolina General Statute 143-318.11(a)(4) to discuss economic development matters involving a prospective new business or the expansion of an existing business or industry.

8. **Motion to Recess the Closed Session and Re-enter Work Session.**
   Upon a motion by Councilmember Drum, seconded by Councilmember Boesch, Council unanimously to adjourn the closed session and re-enter the work session, by a vote of 5-0.

9. **Motion to Adjourn.**
   Upon a motion by Councilmember Drum, seconded by Councilmember Boesch, Council unanimously approved to adjourn the work session, by a vote of 5-0, at 9:30 p.m.

Respectfully Submitted,

Beth Dunn,
Village Clerk

A videotape of this meeting is located on the Village website: www.vopnc.org

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BUDGET AMENDMENTS REPORT
ADDITIONAL AGENDA DETAILS:

FROM:
Brooke Hunter

CC:
Jeff Sanborn & Natalie Hawkins

DATE OF MEMO:
10/6/2020

MEMO DETAILS:
Attached is the report of budget amendments approved by the Budget Officer as required for the current period.

ATTACHMENTS:

	Description
🗋	Budget Amendments Report - FY 2021

VILLAGE OF PINEHURST
BUDGET AMENDMENTS APPROVED BY BUDGET OFFICER
FOR THE PERIOD SEPTEMBER 16 - OCTOBER 6, 2020

Under Village of Pinehurst Ordinance #20-03, the Village Council grants the Budget Officer, or Village Manager, the ability to transfer appropriations under specific conditions. These conditions allow transfers between departments (including contingency) of the same fund to increase an appropriation up to $25,000 in a single budget amendment for the FY 2021 Budget. The Budget Officer may not transfer monies between funds at any time.

According to Section 159-15 of The Local Government Budget and Fiscal Control Act, "any such transfers shall be reported to the governing board at its next regular meeting and shall be entered in the minutes." Listed below are the amendments authorized by the Budget Officer for the period specified above.

Note: Since appropriations are made at the department level, line item adjustments within the same department may be made without limit and do not require a report since they do not actually amend the adopted budget ordinance.

	ACCOUNT NUMBER	DESCRIPTION	DEBIT	CREDIT	APPROVED DATE
1	10-40-710-5800	Planning - Professional Services	$ 17,500		9/16/2020
	10-20-420-5800	Streets & Grounds - Professional Services		$ 17,500	
		Transfer rollforward funding from Streets & Grounds to Planning Department for traffic study that was not completed in FY 2020 due to COVID-19 and related school closures. Beginning in FY 2021, funding for this study was moved to the Planning Department to align all transportation-related functions.			

PRESENT RESOLUTION TO DAVID SINCLAIR.
ADDITIONAL AGENDA DETAILS:

FROM:
Beth Dunn

CC:
Jeff Sanborn

DATE OF MEMO:
10/7/2020

MEMO DETAILS:
Council will present a resolution to David Sinclair honoring him for his outstanding service and dedication in coverage of the Village of Pinehurst local government news.

DISCUSS AND CONSIDER AN ORDINANCE AMENDING CHAPTER 92, NUISANCES, OF THE VILLAGE OF PINEHURST MUNICIPAL CODE.

ADDITIONAL AGENDA DETAILS:

FROM:
Beth Dunn

CC:
Jeff Sanborn

DATE OF MEMO:
9/30/2020

MEMO DETAILS:
Attached is draft ordinance 20-13 amending Chapter 92, Public Nuisances; Environment Protection, of the Village of Pinehurst Municipal Code. Should Council desire to approve these changes to the Municipal Code, the attached ordinance would need to be approved.

ATTACHMENTS:

	Description
🗋	Ordinance 20-13

ORDINANCE #20-13:

AN ORDINANCE AMENDING CHAPTER 92, NUISANCES; ENVIRONMENTAL PROTECTION.

WHEREAS, the Village Council of the Village of Pinehurst adopted an ordinance dated October 20, 1980, establishing and implementing certain authorized police powers for the purpose of prescribing regulations governing conditions detrimental to the health, safety, and welfare of its citizens; and

WHEREAS, on September 13, 2011 the Village Council of the Village of Pinehurst adopted Ordinance 11-25 which adopted the general ordinances of the Village of Pinehurst as revised, amended, restated, codified, and compiled in book form and declared that these shall constitute the "Village of Pinehurst, North Carolina Municipal Code;" and

WHEREAS, the Municipal Code will be subsequently amended from time to time as conditions warrant; and

WHEREAS, the Village Council has determined that it is in the best interest of the citizens of Pinehurst to amend Chapter 92, Section 92.16 regulating unreasonably loud, disturbing sound levels, in the Pinehurst Municipal Code; and

WHEREAS, the Village Council has determined that it is in the best interest of the citizens of Pinehurst to add Section 92.17, to Chapter 92, which regulates the penalties and enforcement of Section 92.16 of Chapter 92.

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the Village Council of the Village of Pinehurst, North Carolina in the regular meeting assembled this 13th day of October, 2020 as follows:

SECTION 1. That the following amendments be made to Section 92.16:

§ 92.16 REGULATING UNREASONABLY LOUD, DISTURBING SOUND LEVELS.

(A) Unlawful sound levels. It shall be unlawful for any person, or business entity (business entity includes but is not limited to a sole proprietorship, limited partnership, limited liability company, and corporation) ~~firm or corporation~~ to create or assist in creating, or to permit, continue, or permit the continuance of any unreasonably loud, disturbing sound levels in the village, taking into consideration volume, duration, frequency, time of day and other characteristics of the sound, unless specifically authorized by the village (see division (C) of this section).

(B) Prohibited activities. The following activities, among others, are hereby declared to be unreasonably loud, disturbing sound levels, but the enumeration shall not be deemed to be exclusive:

(1) The playing of any musical instrument or electronic sound amplification equipment in a manner or with such volume, that a ~~reasonably prudent person would recognize as likely to unreasonably disturb persons on adjacent property or in the vicinity particularly between the hours of 11:00 p.m. and 7:00 a.m.~~ **sustained noise level of 40 dBs or more between the hours of 10:00 p.m. and 7:00 a.m. or 55 dBs or more at other times can be measured from any nearby residential property (sustained is defined as a continuous measurement over the threshold for at least 10 seconds, or at least 15 instances of measurements over the threshold in a 60-second period. When taking measurements, the measuring official will ensure no significant ambient or contributing noise is present, or will measure ambient and contributing noise levels separately when the offending noise is silent so that they can be subtracted);**

(2) The keeping of any animal or bird which makes frequent or long continued sounds, that a reasonably prudent person would recognize as likely to unreasonably disturb persons in the vicinity;

(3) The use of any automobile, motorcycle or vehicle so out of repair, so loaded, or in a manner as to create unreasonably loud, disturbing sounds;

(4) The operating of any **non-construction** business **activity in or near** ~~adjacent to~~ any residential area **in the Village so loud that** ~~so as to cause~~ ~~unreasonably loud, disturbing sounds~~ **a sustained noise level of 40 dBs or more between the hours of 10:00 p.m. and 7:00 a.m. or 55 dBs or more at other times can be measured from any nearby residential property (sustained is defined as a continuous measurement over the threshold for at least 10 seconds, or at least 15 instances of measurements over the threshold in a 60-second period. When taking measurements, the measuring official will ensure no significant ambient or contributing noise is present, or will measure ambient and contributing noise levels separately when the offending noise is silent so that they can be subtracted);**

(5) The creation of unreasonably loud, disturbing sound levels adjacent to any school, educational facility, church or court during their normal operating hours, or within 150 feet of any hospital, which a reasonably prudent person would recognize as likely to unreasonably interfere with the working of the institutions, provided signs are displayed indicating that the area is a school, educational facility, church, court or hospital;

(6) The erection (including excavation), demolition, alteration or repair of any building in any district other than between the hours of 7:00 a.m. and 7:00 p.m. on Monday through Saturday, excluding holidays. This restriction shall not pertain to the following:

(a) Interior work on an occupied dwelling at any time that does not produce noise that a reasonably prudent person would recognize as likely to unreasonably disturb persons on adjacent property or in the vicinity.

(b) Emergency repairs to dwellings or structures that are needed to protect health or property.

(c) On Sundays and holidays, home maintenance and improvement tasks may be performed by home occupants with or without unpaid/un-contracted assistance, between the hours of 10:00 a.m. and 7:00 p.m. using power and hand tools that are generally available for retail sale from home improvement and hardware stores as long as said work does not produce noise that a reasonably prudent person would recognize as likely to unreasonably disturb persons on adjacent property or in the vicinity.

(d) Upon receipt of prior written approval from the Village Planning and Inspections Department, any construction, demolition, alteration or repair not otherwise allowed by this restriction may be performed. This provision is intended to accommodate work that is in the best interests of the village as a whole, as well as work contracted or paid for by a home occupant that must be done on a Sunday or holiday for valid reasons.

(7) The operation of power equipment including but not limited to lawn and garden maintenance equipment, generators (not including home stand-by power generators in operation during periods of utility power outages and test periods) and landscaping construction and maintenance equipment between the hours of 8:00 p.m. and 7:00 a.m.

(8) The use of any electronic sound amplification equipment for advertising, paging or solicitation purposes, except with an appropriate permit; and

(9) The conduct of, or participation in**,** any recreational activity in a residential district in the village which creates sound levels **so loud that** ~~a reasonably prudent person would recognize as likely to unreasonably disturb persons~~ **a sustained noise level of 40 dBs or more between the hours of 10:00 p.m. and 7:00 a.m. or 55 dBs or more at other times can be measured from any nearby residential property (sustained is defined as a continuous measurement over the threshold for at least 10 seconds, or at least 15 instances of measurements over the threshold in a 60-second period. When taking measurements, the measuring official will ensure no significant ambient or contributing noise is present, or will measure ambient and contributing noise levels separately when the offending noise is silent so that they can be subtracted);**~~on adjacent property or in the vicinity, particularly between the hours of 10:00 p.m. and 7:00 a.m.~~

(C) Approval of exceptions.

(1) Persons wishing to engage in activities other than those involving the erection (including excavation), demolition, alteration or repair of any building prohibited by this section may do so when specific written approval is obtained from the village. Written permission shall not be unreasonably withheld, and may contain appropriate conditions and restrictions designed to minimize the disruptive impact. Written permission for activities significantly for religious or political purposes shall be granted, subject only to reasonable time, place and manner restrictions. Written permission issued under this section may specify that the permission granted will continue for a stated period or until revoked after actual notice. Persons shall not be held in violation of this section when acting in conformity with permitted conditions, but any permission may be revoked if it is determined that the authorized activity has resulted in generation of unreasonably loud, disturbing sound levels, or significant complaints from residents.

(2) In case permission is denied, written permission is provided with conditions unacceptable to the application, or permission is revoked, the applicant shall be entitled to a prompt, informal hearing with the Village Manager or his or her designee, upon submission of a written request. Any person aggrieved by a matter regulated by this section may submit to the Village Manager written comments, including requests for appropriate relief.

(1986 Code, § 11-2) (Ord. 96-02, passed 01-22-1996; Ord. 05-18, passed 06-07-2005; Ord. 05-22, passed 08-23-2005; Ord. 13-46, passed 11-12-2013; Ord. 13-48, passed 12-10-2013; Ord. 15-17, passed 12-08-2015) ~~Penalty, see § 10.99~~

SECTION 2. That the following section be added to Chapter 92:

§ 92.17 PENALTIES AND ENFORCEMENT

(A) All provisions of chapter § 92.16 will be enforced by the Chief of Police and the Police Department's assigned officers.

(B) Any person, or business entity (business entity includes but is not limited to a sole proprietorship, limited partnership, limited liability company, and corporation) violating any of the provisions of § 92.16(B)(1), § 92.16(B)(4) and § 92.16(B)(9), or failing or neglecting or refusing to comply with the same, shall be issued a notice of civil infraction subject to a maximum penalty of $500 and/or shall be guilty of a Class 3 misdemeanor and subject to a fine of $100 or imprisonment not to exceed 30 days. Civil penalties will start at $100 for the first infraction within a 24 month period, and will escalate by $100 for each subsequent infraction within a 24 month period up to the maximum of $500. For penalty purposes each violation recorded and subsequently abated on any distinct enforcement officer visit shall constitute a separate offense. Statutory references: G.S. § 14-4(a) and G.S. § 160A-175.

(C) In cases where violations of § 92.16(B)(1), § 92.16(B)(4) and § 92.16(B)(9) are committed by a person or persons under contract (rental or otherwise) with the legal owner of the property on which the violation occurs and the legal owner of the property is not present during the offense, the owner is subject to civil penalty under § 92.17. This provision does not prevent additional penalty enforcement against the person or persons under contract or other code violators on the property. Statutory references: G.S. § 14-4(a) and G.S. § 160A-175.

(D) In all other cases under chapter 92, violators are subject to penalty, under § 10.99.

SECTION 3. That this Ordinance amendment shall be and remain in full force and effect from December 1, 2020.

THIS ORDINANCE is passed and adopted this 13th day of October, 2020.

VILLAGE OF PINEHURST
VILLAGE COUNCIL

(Municipal Seal)

By: ______________________________
John C. Strickland, Mayor

Attest: Approved as to Form:

___________________________ ___________________________
Beth Dunn, Village Clerk Michael J. Newman, Village Attorney

VILLAGE OF PINEHURST

PRESENTATION OF FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2020.

ADDITIONAL AGENDA DETAILS:

FROM:
Brooke Hunter

CC:
Jeff Sanborn & Natalie Hawkins

DATE OF MEMO:
10/6/2020

MEMO DETAILS:
The financial statements for the year ended June 30, 2020 are presented for your information and review.

Highlights and commentary are provided in the accompanying memo.

ATTACHMENTS:

	Description
🗋	Financial Statements Memo 06-30-2020
🗋	Financial Statements 06-30-2020

Brooke Hunter, CPA
395 Magnolia Road
Pinehurst, NC 28374
Phone: 910-295-8646
Fax: 910-295-4434
e-mail: bhunter@vopnc.org

Village of Pinehurst

Memo

To: Village Council

From: Brooke Hunter

CC: Jeff Sanborn & Senior Leadership

Date: October 6, 2020

Re: Financial Statements for the Year Ended June 30, 2020

Attached are the un-audited financial statements for the fiscal year ended June 30, 2020. The Village ended the fiscal year in a strong financial position with our fund balance above the Council's policy range, as planned, and our debts at reasonably low levels. In addition, our operating expenditures are in check and our revenues are growing at a moderate pace, despite the impacts of the COVID-19 coronavirus pandemic on our local economy. These results, in conjunction with our strong performance management system, should position us well to carry out the objectives contained in the FY 2021 Strategic Operating Plan (SOP). We will continue to closely monitor the impacts of the pandemic on our more economically sensitive revenues.

Financial Position:

The Village's General Fund revenues exceeded expenditures by $3,357,297, bringing General Fund fund balance to $11,229,270. Our third quarter estimate anticipated an increase in fund balance of only $1,985,000, which did not take into account the many projects delayed due to COVID-19 and other factors. This year, $1,057,000 in projects were reappropriated in the FY 2021 budget, as they were not completed by June 30. The Community Center Capital Project Fund expenditures exceeded revenues by $2,271,084, with an ending Capital Project Fund fund balance of $249,374. Community Center construction was substantially complete at June 30, with only a few minor finishing touches remaining. Combined, the Village's fund balance increased by $1,086,213 to $11,478,644.

The Village's fund balance policy requires us to maintain unassigned fund balance of at least 15% of actual expenditures and total fund balance of 30%-40% of budgeted expenditures. Fund balance is maintained at these levels to meet the Village's cash flow needs and to prepare us for emergencies and opportunities that may arise. At June 30, the General Fund has unassigned fund balance of $7,305,222, or 42%, of actual expenditures. The total fund balance of $11,229,270 represents 51% of budgeted expenditures. The statewide average for total fund balance in the Village's population peer group is 56%. This amount includes the return of $1 million previously contributed by the Village to the Given Memorial Library capital expansion campaign after required fundraising efforts were not met. It also includes the $1,057,000 in reappropriated projects that were delayed or on order at year-end.

The Village's total cash and investments at June 30 were $10,856,000 compared to $10,276,000 the previous year. This is an increase of $580,000 or 6%. The Village earned approximately $179,000 on investments during the year at an average yield of 1.39%. All deposits were insured or collateralized as required for local governments and managed under the Village's investment policy.

The Village's outstanding debts decreased by $299,000, or 68%, during the fiscal year. This decrease was due to the scheduled repayment of principal on existing debt obligations. The total debt outstanding at June 30 was $141,600 and total debt service for the year was 1.4% of budgeted expenditures.

Capital investments during the year pushed the Village's total capital assets to $51,203,000. This is an increase of $3,586,000, or 8%, over the previous year. The most significant additions were the Community Center construction in progress, automated solid waste vehicle replacement, and the routine replacement of five Police vehicles. Overall, the Village's capital assets have 40% of their original (undepreciated) value remaining, which is slightly less than 42% in the previous year. Once the Community Center facility is completed and capitalized in FY 2021, we expect an increase in the capital asset condition ratio.

Revenues & Expenditures:

General Fund revenues were $252,000, or 1.2%, below the year-to-date budget projections. This is below the normal variance of around 1% above budgeted projections due to the economic impacts of the COVID-19 pandemic. Several revenue sources declined as a result of the pandemic as discussed below.

Property taxes were below our budget estimate by approximately $20,000. This variance is due to slightly lower motor vehicle tax collections from March to June. Overall property tax collections for the year were strong with 99.92% of the 2020 levy collected at year-end.

Sales tax revenue was $129,000, or 2.7%, lower than budgeted; however, this revenue source increased in total when compared with the prior year. Sales tax distributions decreased from March through May, but rebounded in June. Athletic and recreation programming fees were $79,000 below budget due to program cancellations during the outbreak. Fair Barn revenue was $70,000 below budget due to facility closures during the last four months of the year, which continued into the next fiscal year. Lastly, investment earnings were $29,000 below budget as interest rates dropped near 0% by the end of March. Some of the decreases in revenue were offset by decreased expenditures as well. For example, athletic and recreation programming cancellations resulted in fewer operating expenditures and less seasonal staffing costs.

Also during the year, the Village received the return of $1 million from the Given Memorial Library capital expansion campaign.

The larger portion of the year-end variance can be attributed to expenditures being below budget. General Fund expenditures were $4,299,000, or 19.6%, below budget overall. Expenditures were less than budgeted amounts for the following significant items: (1) a contingency appropriation of $1 million was used as a budgetary technique to return the $1 million from the Given Memorial Library capital campaign trust account to fund balance, (2) reduced spending in the last four months of the year due to COVID-19 and related program cancellations, special event cancellations, and facility closures, (3) salaries and benefits were $866,000 lower due to employee vacancies related to turnover, and (4) capital expenditures were $1,077,000 below budget due primarily to a rescue truck that was on order at year-end and funding planned for two parcels of land that were not purchased by year-end. Overall operating expenditures represented 80% of operating revenues, a 6% decrease from the previous year.

For capital outlay, 47% of the General Fund budget was expended at year's end. The majority of this variance was due to the rescue truck, fire station land, and Magnolia Streetscape improvements that were carried over to the next fiscal year. Compared to the previous fiscal year, capital expenditures were down by $45,000 or 5%.

Financial Outlook:

As we look to the future, the Village anticipates some continued revenue decreases in the upcoming budget year due to the impacts of the COVID-19 pandemic; however, in some cases, these revenue reductions will be offset by a decrease in related expenditures. Unemployment in our area increased to 7.3% compared to 4.5% at the same time last year, again due to the pandemic. The Village also added 189 new homes last year compared to 122 and 144 in the previous years. The steady growth in single-family home construction indicates that the Village's tax base will increase proportionately next year. The Village has also seen significant commercial development over the past three years.

Other Items:

During FY 2020, the Fair Barn covered 53% of operating expenditures with operating revenues. This is less than the 82% recorded in the previous year and below the balanced scorecard target of 79%. It is the direct result of closing the facility in March to comply with the Governor's gathering size restrictions, which resulted in many event cancellations. Discounts for non-profit events remained high at $42,000, compared to $46,000 last year. Before discounts were applied, the Fair Barn covered approximately 67% of operating expenditures for the year.

The Harness Track also covered 51% of its operating expenditures compared to 48% in the previous year. This is slightly above their performance target of 49%. During the pandemic, several trainers requested to retain their horses at our facility after the training season ended since many other facilities in their home states were not open. The Village collected approximately $30,000 in additional monthly stall rental fees and grooms quarters rentals during this time.

Conclusion:

Overall, the Village ended FY 2020 better than expected and is well positioned to carry out the initiatives outlined in the FY 2021 SOP. The effects of COVID-19 on our financial condition in FY 2020 were less severe than we originally anticipated, and we are continuing to monitor the impacts as we proceed into FY 2021.

Should you have any questions about these quarterly statements, please feel free to contact me.

VILLAGE OF PINEHURST

FINANCIAL STATEMENTS

FOR THE TWELVE MONTHS ENDED
JUNE 30, 2020

Village of Pinehurst
Financial Statements
Table of Contents

Village of Pinehurst
Combined Balance Sheet - All Fund Types
June 30, 2020

	Governmental Fund Types		Account Groups			
	General Fund	Capital Project Fund	General Capital Assets	General Long - Term Debt	Totals June 30, 2020	Totals June 30, 2019
ASSETS						
Cash & investments	$ 10,480,331	$ 375,721	$ -	$ -	$ 10,856,052	$ 10,276,467
Taxes receivable	12,663	-	-	-	12,663	24,328
Assessments receivable	5,179	-	-	-	5,179	31,282
Due from other governmental agencies	1,815,630	-	-	-	1,815,630	1,823,315
Other receivables	21,585	-	-	-	21,585	26,545
Prepaid items	42,602	-	-	-	42,602	20,135
Inventory	44,098	-	-	-	44,098	48,427
Capital assets	-	-	51,202,629	-	51,202,629	47,616,963
Amounts to be provided for retirement of general long-term debt	-	-	-	4,845,103	4,845,103	4,603,521
TOTAL ASSETS	$ 12,422,088	$ 375,721	$ 51,202,629	$ 4,845,103	$ 68,845,541	$ 64,470,983
LIABILITIES AND FUND EQUITY						
Accounts payable	$ 425,416	$ 126,347	$ -	$ -	$ 551,763	$ 1,122,957
Withholdings & accrued expenses	479,087	-	-	-	479,087	411,422
Accrued vacation	-	-	-	703,285	703,285	656,788
Total pension liability (LEO)	-	-	-	1,243,898	1,243,898	1,025,925
Net pension liability (LGERS)	-	-	-	2,756,320	2,756,320	2,480,521
Deposits	268,656	-	-	-	268,656	252,249
Unavailable revenues	19,659	-	-	-	19,659	71,440
Long-term debt	-	-	-	141,600	141,600	440,287
Total Liabilities	1,192,818	126,347	-	4,845,103	6,164,268	6,461,589
EQUITY						
Investment in general capital assets	-	-	51,202,629	-	51,202,629	47,616,963
Fund Balance:						
Nonspendable:						
Inventory	44,098	-	-	-	44,098	48,427
Prepaid items	42,602	-	-	-	42,602	20,135
Restricted:						
Stabilization by state statute	2,233,881	-	-	-	2,233,881	1,923,503
Public safety	-	-	-	-	-	10,943
Committed:						
Cultural and recreation	-	249,374	-	-	249,374	2,520,458
Assigned:						
Designated for expenditures	1,603,467	-	-	-	1,603,467	755,967
Unassigned	7,305,222	-	-	-	7,305,222	5,112,998
Total equity	11,229,270	249,374	51,202,629	-	62,681,273	58,009,394
TOTAL LIABILITIES & EQUITY	$ 12,422,088	$ 375,721	$ 51,202,629	$ 4,845,103	$ 68,845,541	$ 64,470,983

Village of Pinehurst
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Period Ended June 30, 2020

	Annual Budget as of 06/30/2020	Quarterly Budget as of 06/30/2020	YTD as of 06/30/2020	YTD as of 06/30/2019	Current Year Over (Under) Prior Year	% of 2020 Budget Spent / Received YTD
Revenues						
Ad valorem taxes & penalties	$ 11,281,000	$ 11,281,000	$ 11,261,143	$ 10,349,609	$ 911,534	99.82%
Assessments	24,200	24,200	26,103	29,371	(3,268)	107.86%
Other taxes and licenses	1,500	1,500	3,215	2,850	365	214.33%
Intergovernmental revenues:						
Unrestricted	6,313,300	6,313,300	6,151,373	6,013,374	137,999	97.44%
Restricted	546,099	546,099	577,505	858,129	(280,624)	105.75%
Permits & fees	911,700	911,700	938,780	794,770	144,010	102.97%
Sales & services	675,700	675,700	543,264	689,943	(146,679)	80.40%
Other revenues	1,237,205	1,237,205	1,267,184	282,745	984,439	102.42%
Interest earned on investments	189,000	189,000	159,539	254,921	(95,382)	84.41%
TOTAL REVENUES	21,179,704	21,179,704	20,928,106	19,275,712	1,652,394	98.81%
Operating Expenditures						
Governing Body	147,150	147,150	119,681	107,832	11,849	81.33%
Administration	1,389,840	1,389,840	1,293,102	1,157,493	135,609	93.04%
Financial Services	684,180	684,180	662,076	591,301	70,775	96.77%
Human Resources	488,980	488,980	415,366	404,535	10,831	84.95%
Police	3,362,147	3,362,147	3,039,289	3,007,772	31,517	90.40%
Fire	3,083,177	3,083,177	2,794,949	2,657,857	137,092	90.65%
Inspections	317,890	317,890	300,904	224,666	76,238	94.66%
Public Services Administration	561,270	561,270	520,334	414,064	106,270	92.71%
Streets & Grounds	1,561,000	1,561,000	1,283,397	1,707,489	(424,092)	82.22%
Powell Bill Funds	1,172,125	1,172,125	1,008,383	1,099,936	(91,553)	86.03%
Solid Waste	1,747,030	1,747,030	1,624,072	1,503,478	120,594	92.96%
Recreation	1,883,518	1,883,518	1,536,682	1,412,762	123,920	81.59%
Library	195,000	195,000	179,290	125,000	54,290	91.94%
Harness Track	583,600	583,600	439,306	508,837	(69,531)	75.28%
Fair Barn	375,790	375,790	307,658	288,542	19,116	81.87%
Planning	835,730	835,730	685,781	825,546	(139,765)	82.06%
Community Development	168,430	168,430	126,191	182,478	(56,287)	74.92%
Debt Service	312,127	312,127	310,833	319,052	(8,219)	99.59%
Contingency	1,000,000	1,000,000	-	-	-	0.00%
Total Operating Expenditures	19,868,984	19,868,984	16,647,294	16,538,640	108,654	83.79%
Capital Outlay Expenditures						
Administration	21,792	21,792	19,193	66,124	(46,931)	88.07%
Financial Services	880	880	794	1,680	(886)	90.23%
Human Resources	1,100	1,100	993	2,940	(1,947)	90.27%
Police	242,397	242,397	224,548	75,265	149,283	92.64%
Fire	636,423	636,423	26,009	86,374	(60,365)	4.09%
Inspections	572	572	519	1,058	(539)	90.73%
Public Services Administration	73,781	73,781	49,451	53,454	(4,003)	67.02%
Streets & Grounds	420,309	420,309	268,372	350,416	(82,044)	63.85%
Solid Waste	206,943	206,943	204,588	7,457	197,131	98.86%
Recreation	53,431	53,431	46,489	190,273	(143,784)	87.01%
Harness Track	98,798	98,798	80,576	96,188	(15,612)	81.56%
Fair Barn	62,563	62,563	20,359	54,273	(33,914)	32.54%
Planning	928	928	843	2,331	(1,488)	90.84%
Community Development	200,220	200,220	199	420	(221)	0.10%
Total Capital Outlay Expenditures	2,020,137	2,020,137	942,933	988,253	(45,320)	46.68%
TOTAL EXPENDITURES [1]	21,889,121	21,889,121	17,590,227	17,526,893	63,334	80.36%
REVENUES OVER (UNDER) EXPENDITURES	(709,417)	(709,417)	3,337,879	1,748,819	1,589,060	

Village of Pinehurst
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Period Ended June 30, 2020

	Annual Budget as of 06/30/2020	Quarterly Budget as of 06/30/2020	YTD as of 06/30/2020	YTD as of 06/30/2019	Current Year Over (Under) Prior Year	% of 2020 Budget Spent / Received YTD
Other Financing Sources (Uses)						
Operating transfers out	$ -	$ -	$ -	$ (4,569,165)	$ 4,569,165	0.00%
Sales of capital assets	25,000	25,000	19,418	50,481	(31,063)	77.67%
Total Other Fin. Sources (Uses)	25,000	25,000	19,418	(4,518,684)	4,538,102	77.67%
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXP AND OTHER FINANCING USES	(684,417)	(684,417)	3,357,297	(2,769,865)	6,127,162	
Appropriated Fund Balance	684,417	684,417	-	-	-	
EXCESS OF REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE APP. OVER (UNDER) EXP AND OTHER FIN. USES	$ -	$ -	3,357,297	$ (2,769,865)	$ 6,127,162	
FUND BALANCE, JULY 1			7,871,973			
FUND BALANCE, JUNE 30			$ 11,229,270			

	YTD as of 06/30/2020	% of Total Expenditures
[1] **Total Expenditures by Type**		
Salaries & Benefits	$ 10,515,892	60%
Operating	6,131,402	35%
Capital	942,933	5%
Total Expenditures by Type	$ 17,590,227	100%

Village of Pinehurst
Community Center Capital Project Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
From Inception and for the Fiscal Period Ended June 30, 2020

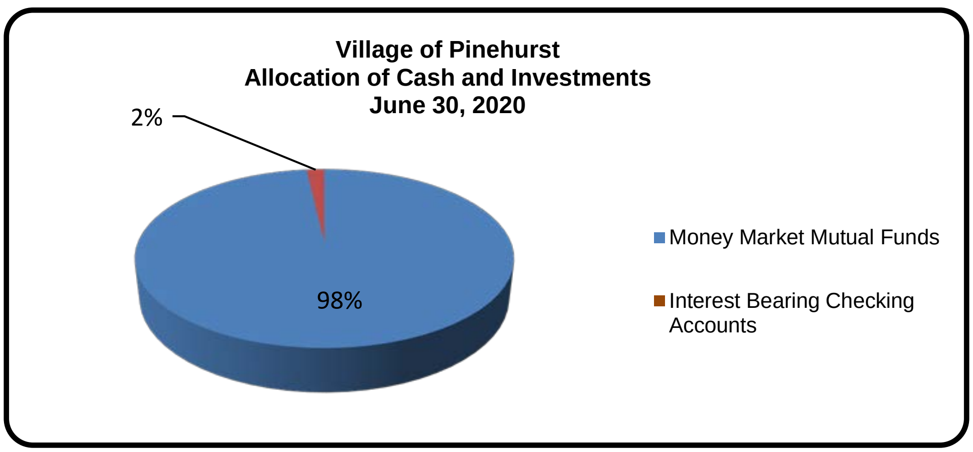
	Project Budget	Actual Prior Years	Actual Current Year	Actual Total To Date
REVENUES				
Interest earned on investments	$ -	$ 7,983	$ 19,679	$ 27,662
	-	7,983	19,679	27,662
EXPENDITURES				
Design costs	344,000	293,694	33,301	326,995
Construction costs	4,569,165	2,106,996	2,257,462	4,364,458
	4,913,165	2,400,690	2,290,763	4,691,453
REVENUES OVER (UNDER) EXPENDITURES	(4,913,165)	(2,392,707)	(2,271,084)	(4,663,791)
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	4,913,165	4,913,165	-	4,913,165
	4,913,165	4,913,165	-	4,913,165
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ -	$ 2,520,458	(2,271,084)	$ 249,374
FUND BALANCE, JULY 1			2,520,458	
FUND BALANCE, JUNE 30			$ 249,374	

Village of Pinehurst
Schedule of Cash and Investments
June 30, 2020

Investment	Bond/Bank Ratings	Purchase Date	Maturity Date	Cost
Money Market Mutual Funds				
North Carolina Capital Management Trust - Term Portfolio	Unrated			$ 8,339,869
North Carolina Capital Management Trust - Government Portfolio	AAAm (S&P)			2,320,080
Interest Bearing Checking Accounts				
PNC Bank Operating				194,853
Petty Cash				1,250
Total Cash and Investments				$ 10,856,052
Total Cash and Investments (same quarter previous year)				$ 10,276,467

Summary of Cash and Investments

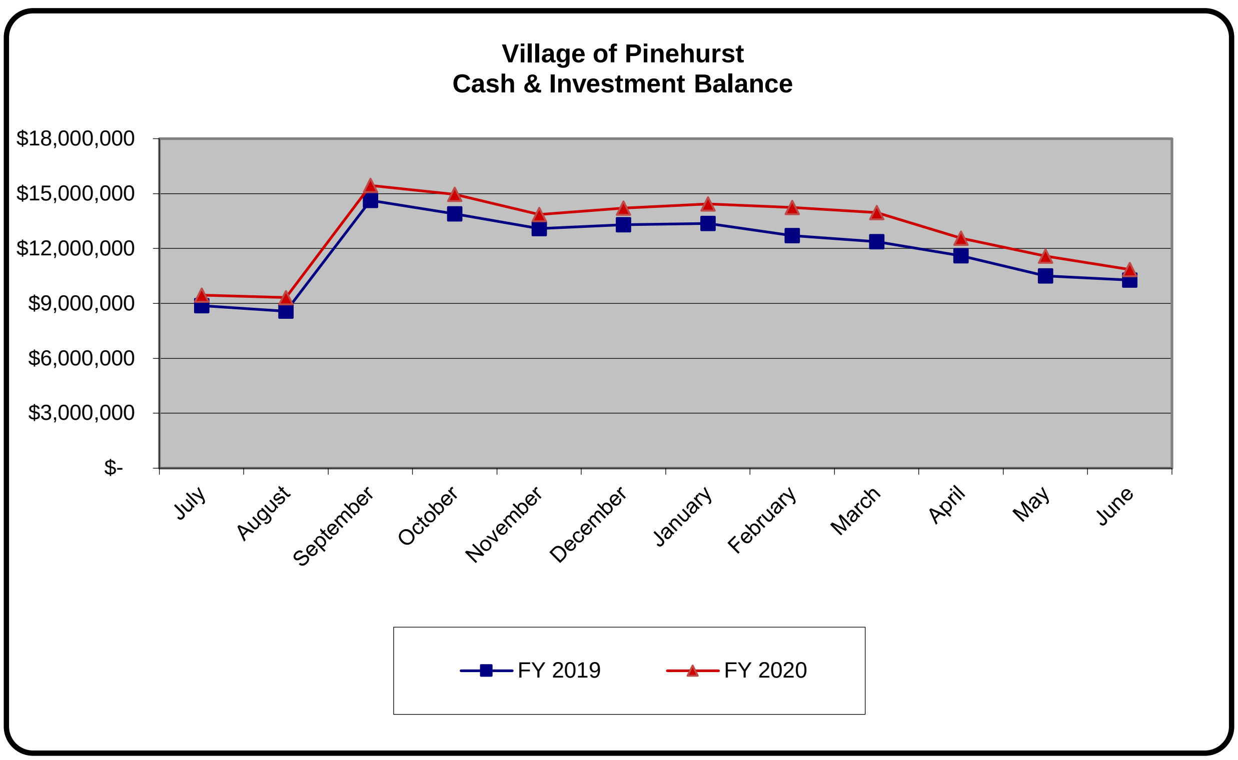
Money Market Mutual Funds	$ 10,659,949
Interest Bearing Checking Accounts	194,853
Petty Cash	1,250
	$ 10,856,052



Village of Pinehurst
Investment Yield Summary

	FY 2019			FY 2020		
	Cash Balance	Investment Earnings	Investment Yield*	Cash Balance	Investment Earnings	Investment Yield*
July	$ 8,882,648	$ 11,854	1.52%	$ 9,457,886	$ 17,938	2.21%
August	8,573,791	15,605	2.18%	9,323,182	16,551	2.14%
September	14,628,488	17,540	1.84%	15,444,779	18,043	1.77%
October	13,899,345	25,655	2.19%	14,959,741	23,204	1.86%
November	13,097,675	24,559	2.21%	13,865,852	19,443	1.64%
December	13,305,725	26,943	2.48%	14,213,330	19,008	1.65%
January	13,366,194	27,134	2.48%	14,437,153	19,086	1.62%
February	12,696,950	23,531	2.20%	14,250,122	17,314	1.47%
March	12,371,857	25,597	2.48%	13,955,664	14,018	1.21%
April	11,612,375	23,018	2.34%	12,563,081	7,705	0.71%
May	10,503,733	21,712	2.39%	11,588,764	4,743	0.48%
June	10,276,467	19,137	2.24%	10,856,052	2,165	0.23%
Average	$ 11,934,604	$ 262,285	2.20%	$ 12,909,634	$ 179,218	1.39%

* Investment yield is presented on an accrual basis.



Village of Pinehurst
Schedule of Fund Balance - General Fund
June 30, 2020

	Fund Balance at 06/30/2020	Fund Balance at 06/30/2019
General Fund		
Nonspendable:		
Inventory	$ 44,098	$ 48,427
Prepaid Items	42,602	20,135
Restricted:		
Stabilization by State Statute	2,233,881	1,923,503
Public Safety	-	10,943
Assigned		
Subsequent year's expenditures	1,603,467	755,967
Unassigned	7,305,222	5,112,998
	$ 11,229,270	$ 7,871,973

Village of Pinehurst
Schedule of Capital Outlay by Function and Activity - General Fund
For the Fiscal Period Ended June 30, 2020

	Annual Budget	YTD Budget	YTD Expenditures	Remaining Balance
Land				
Police	$ 8,500	$ 8,500	$ -	$ 8,500
Fire	200,000	200,000	-	200,000
Streets & Grounds	115,000	115,000	33,907	81,093
Recreation	51,650	51,650	44,869	6,781
Community Development	200,000	200,000	-	200,000
	575,150	575,150	78,776	496,374
Buildings and Grounds				
Public Services Administration	19,315	19,315	-	19,315
Harness Track	65,500	65,500	48,322	17,178
Fair Barn	53,972	53,972	13,623	40,349
	138,787	138,787	61,945	76,842
Equipment and Furniture				
Administration	21,792	21,792	19,193	2,599
Financial Services	880	880	794	86
Human Resources	1,100	1,100	993	107
Police	34,897	34,897	28,100	6,797
Fire	26,673	26,673	16,260	10,413
Inspections	572	572	519	53
Public Services Administration	54,466	54,466	49,451	5,015
Streets & Grounds	50,309	50,309	48,600	1,709
Solid Waste	6,943	6,943	6,657	286
Recreation	1,781	1,781	1,620	161
Harness Track	33,298	33,298	32,254	1,044
Fair Barn	8,591	8,591	6,736	1,855
Planning	928	928	843	85
Community Development	220	220	199	21
	242,450	242,450	212,219	30,231
Vehicles				
Police	199,000	199,000	196,448	2,552
Fire	409,750	409,750	9,749	400,001
Solid Waste	200,000	200,000	197,931	2,069
	808,750	808,750	404,128	404,622
Infrastructure				
Streets & Grounds	255,000	255,000	185,865	69,135
	255,000	255,000	185,865	69,135
Total	$ 2,020,137	$ 2,020,137	$ 942,933	$ 1,077,204

% of Capital Outlay Budget Expended	46.68%

Note: This Schedule includes Fleet Maintenance, Buildings & Grounds and Information Technology Capital Outlay.

Village of Pinehurst
Schedule of General Long Term Debt
June 30, 2020

	Balance at 06/30/2020	Balance at 06/30/2019	Increase (Decrease)
Fire Station			
$2,500,000; due in 30 semi-annual payments of fixed principal of $83,334 plus interest @ 3.44%; collateralized by Fire Station bldg; final payment due on 3/15/20.	$ -	$ 166,666	$ (166,666)
Fair Barn			
$1,000,000; due in 40 semi-annual payments consisting of fixed principal of $25,000 plus interest @ 4.60%; collateralized by Fair Barn bldg; final payment due on 3/11/22.	100,000	150,000	(50,000)
2013 Firetruck			
$550,000; due in 14 semi-annual payments of $41,917 beginning on 2/1/14; final payment due on 8/1/20; interest @ 1.75%; collateralized by firetruck.	41,600	123,621	(82,021)
	141,600	440,287	(298,687)
Total Pension Liability (LEO) *	1,243,898	1,025,925	217,973
Net Pension Liability (LGERS) *	2,756,320	2,480,521	275,799
Accumulated Vacation	703,285	656,788	46,497
	4,703,503	4,163,234	540,269
	$ 4,845,103	$ 4,603,521	$ 241,582

* Based on an independent annual actuarial valuation

Village of Pinehurst
Schedule of Budget Amendments - General Fund
For the Fiscal Period Ended June 30, 2020

	ORIGINAL FY 2020 BUDGET	Amended * Qtr Ended 09/30/19	Amended Qtr Ended 12/31/19	Amended Qtr Ended 03/31/20	Amended Qtr Ended 06/30/20	Total Amendments	Amended FY 2020 Budget
REVENUES							
Ad valorem taxes	$ 11,186,000	$ -	$ -	$ 95,000	$ -	$ 95,000	$ 11,281,000
Other taxes and licenses	1,500	-	-	-	-	-	1,500
Unrestricted Intergov't Revenues	6,023,300	-	-	290,000	-	290,000	6,313,300
Restricted Intergov't Revenues	511,100	-	-	34,999	-	34,999	546,099
Permits & Fees	925,700	-	-	(14,000)	-	(14,000)	911,700
Sales & Services	720,700	-	-	(45,000)	-	(45,000)	675,700
Assessments	24,200	-	-	-	-	-	24,200
Other Revenues	1,249,880	-	-	700	11,625	12,325	1,262,205
Investment Income	180,000	-	-	9,000	-	9,000	189,000
Appropriated Fund Balance	755,967	293,449	-	(364,999)	-	(71,550)	684,417
TOTAL REVENUES	**$ 21,578,347**	**$ 293,449**	**$ -**	**$ 5,700**	**$ 11,625**	**$ 310,774**	**$ 21,889,121**
OPERATING EXPENDITURES							
Governing Body	147,150	-	-	-	-	-	147,150
Administration	1,383,700	6,140	-	-	-	6,140	1,389,840
Financial Services	671,180		-	-	13,000	13,000	684,180
Human Resources	536,060	9,920	-	(50,000)	(7,000)	(47,080)	488,980
Police	3,347,260	16,887	-	5,000	(7,000)	14,887	3,362,147
Fire	3,071,520	10,707	-	10,700	(9,750)	11,657	3,083,177
Inspections	317,890	-	-	-	-	-	317,890
Public Services Administration	481,270	-	76,000	3,000	1,000	80,000	561,270
Streets & Grounds	1,685,200	1,000	(70,900)	5,700	(60,000)	(124,200)	1,561,000
Powell Bill	1,100,500	-	-	-	71,625	71,625	1,172,125
Solid Waste	1,724,530	-	-	22,500		22,500	1,747,030
Planning	801,110	34,620	-	-	-	34,620	835,730
Community Development	168,430	-	-	-	-	-	168,430
Recreation	1,879,030	4,488	-	-	-	4,488	1,883,518
Library	150,000	45,000	-	-	-	45,000	195,000
Harness Track	579,250	-	-	-	4,350	4,350	583,600
Fair Barn	374,240	1,550	-	-	-	1,550	375,790
Contingency	1,000,000	-	-	-	-	-	1,000,000
Debt Service	312,127	-	-	-	-	-	312,127
Total Operating Expenditures	19,730,447	130,312	5,100	(3,100)	6,225	138,537	19,868,984
CAPITAL EXPENDITURES							
Administration	19,292	-	-	2,500	-	2,500	21,792
Financial Services	880	-	-	-	-	-	880
Human Resources	1,100	-	-	-	-	-	1,100
Police	156,497	80,900	5,000	-	-	85,900	242,397
Fire	618,273	(900)	-	9,300	9,750	18,150	636,423
Inspections	572	-	-	-	-	-	572
Public Services Administration	57,466	19,315	-	(3,000)	-	16,315	73,781
Streets & Grounds	400,409	30,000	(10,100)	-	-	19,900	420,309
Solid Waste	206,943	-	-	-	-	-	206,943
Planning	928	-	-	-	-	-	928
Community Development	200,220	-	-	-	-	-	200,220
Recreation	27,581	25,850	-	-	-	25,850	53,431
Harness Track	103,148	-	-	-	(4,350)	(4,350)	98,798
Fair Barn	54,591	7,972	-	-	-	7,972	62,563
Total Capital Expenditures	$ 1,847,900	$ 163,137	$ (5,100)	$ 8,800	$ 5,400	$ 172,237	$ 2,020,137
TOTAL EXPENDITURES	**$ 21,578,347**	**$ 293,449**	**$ -**	**$ 5,700**	**$ 11,625**	**$ 310,774**	**$ 21,889,121**
Amended Budget as a % of Original Budget		101.4%	101.4%	101.4%	101.4%		

* Includes $293,449 that was reappropriated from FY 2019.

Village of Pinehurst
Schedule of Encumbrances
For the Fiscal Period Ended June 30, 2020

	Annual Budget as of 06/30/2020	YTD as of 06/30/2020	Encumbered Amount	Unencumbered Balance
GENERAL FUND				
Operating Expenditures				
Governing Body	$ 147,150	$ 119,681	$ -	$ 27,469
Administration	1,389,840	1,293,102	-	96,738
Financial Services	684,180	662,076	-	22,104
Human Resources	488,980	415,366	-	73,614
Police	3,362,147	3,039,289	-	322,858
Fire	3,083,177	2,794,949	-	288,228
Inspections	317,890	300,904	-	16,986
Public Services Administration	561,270	520,334	-	40,936
Streets & Grounds	1,561,000	1,283,397	-	277,603
Powell Bill Funds	1,172,125	1,008,383	-	163,742
Solid Waste	1,747,030	1,624,072	-	122,958
Recreation	1,883,518	1,536,682	-	346,836
Library	195,000	179,290	-	15,710
Harness Track	583,600	439,306	-	144,294
Fair Barn	375,790	307,658	-	68,132
Planning	835,730	685,781	-	149,949
Community Development	168,430	126,191	-	42,239
Fleet Maintenance	814,060	703,870	-	110,190
B&G Maintenance	1,334,260	1,154,724	-	179,536
Information Technology	1,262,440	1,083,676	-	178,764
Debt Service	312,127	310,833	-	1,294
Contingency	1,000,000	-	-	1,000,000
Total Operating Expenditures *	23,279,744	19,589,564	-	3,690,180
Capital Outlay Expenditures				
Administration	21,792	19,193	-	2,599
Financial Services	880	794	-	86
Human Resources	1,100	993	-	107
Police	242,397	224,548	-	17,849
Fire	636,423	26,009	398,483	211,931
Inspections	572	519	-	53
Public Services Administration	73,781	49,451	-	24,330
Streets & Grounds	420,309	268,372	-	151,937
Solid Waste	206,943	204,588	-	2,355
Recreation	53,431	46,489	-	6,942
Harness Track	98,798	80,576	-	18,222
Fair Barn	62,563	20,359	-	42,204
Planning	928	843	-	85
Community Development	200,220	199	-	200,021
Fleet Maintenance	946,890	534,274	-	412,616
B&G Maintenance	225,502	146,899	-	78,603
Information Technology	28,000	19,857	-	8,143
Total Capital Outlay Expenditures *	3,220,529	1,643,963	398,483	1,178,083
Charges to Other Departments *	(4,611,152)	(3,643,300)	-	(967,852)
TOTAL GENERAL FUND EXPENDITURES	$ 21,889,121	$ 17,590,227	$ 398,483	$ 3,900,411
COMMUNITY CENTER CAPITAL PROJECT FUND				
Capital Expenditures				
Design & Engineering Costs	$ 344,000	$ 326,995	$ -	$ 17,005
Construction Costs	4,569,165	4,364,458	19,502	185,205
TOTAL CAPITAL PROJECT FUND EXPENDITURES	$ 4,913,165	$ 4,691,453	$ 19,502	$ 202,210

* In this schedule, General Fund operating and capital expenditures are overstated due to internal service allocation budgets appearing in both the internal service departments (Fleet, B&G, & IT) and the department to which the expenditure is eventually allocated. Total expenditures, however, reflect the actual General Fund budget.

Village of Pinehurst
Schedule of Ad Valorem Property Tax Collections
For the Fiscal Period Ended June 30, 2020

Real and Personal

	For the Fiscal Period Ended June 30, 2020			For the Fiscal Period Ended June 30, 2019		
Tax Year	Budgeted Collections	Gross Collections	% Collected Through 06/30/2020	Budgeted Collections	Gross Collections	% Collected Through 06/30/2019
Third Prior Year	$ -	$ 71	100.00%	$ -	$ 2,404	100.00%
Second Prior Year	-	1,320	100.00%	-	6,236	100.00%
First Prior Year	5,000	3,818	76.36%	5,000	4,608	92.16%
Current Year	10,549,000	10,548,393	99.99%	9,642,000	9,656,808	100.15%
	$ 10,554,000	$ 10,553,602	100.00%	$ 9,647,000	$ 9,670,056	100.24%

Motor Vehicles

	For the Fiscal Period Ended June 30, 2020			For the Fiscal Period Ended June 30, 2019		
Tax Year	Budgeted Collections	Gross Collections	% Collected Through 06/30/2020	Budgeted Collections	Gross Collections	% Collected Through 06/30/2019
Third Prior Year	$ -	$ 359	100.00%	$ -	$ 902	100.00%
Second Prior Year	-	-	0.00%	-	-	0.00%
First Prior Year	2,000	-	0.00%	2,000	-	0.00%
Current Year	725,000	701,419	96.75%	646,000	667,468	103.32%
	$ 727,000	$ 701,778	96.53%	$ 648,000	$ 668,370	103.14%

Village of Pinehurst
Schedule of Ad Valorem Property Tax Levy
For the Fiscal Period Ended June 30, 2020

Property Valuation

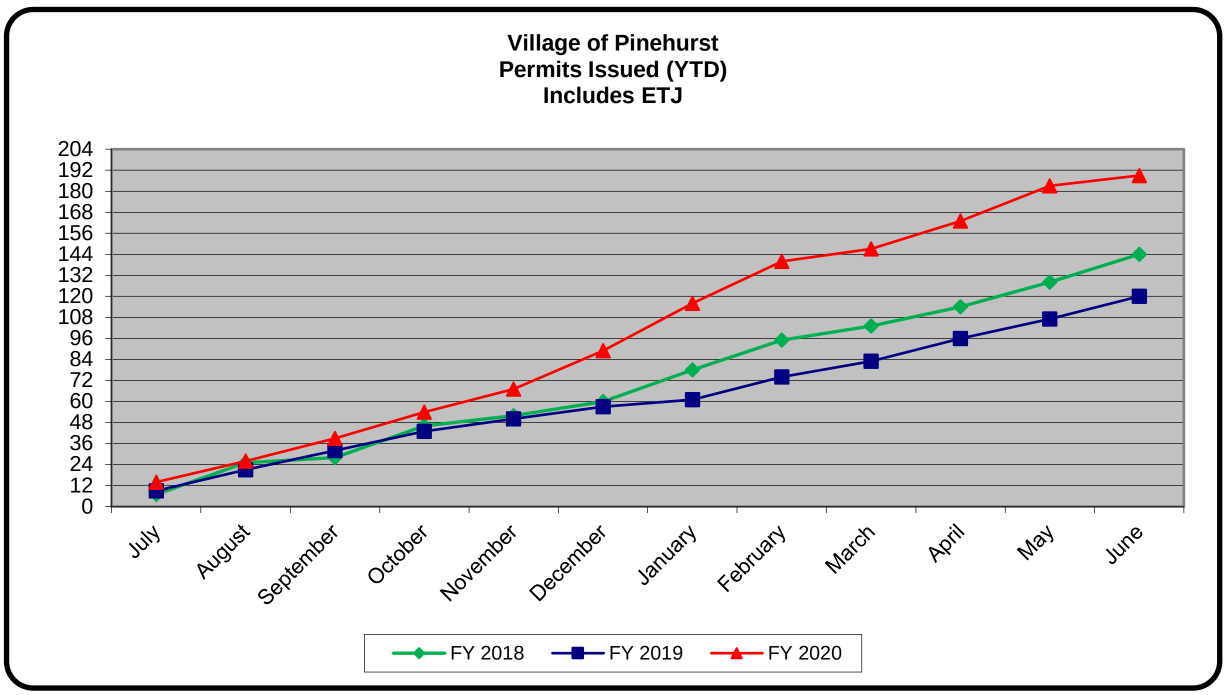
	For the Fiscal Period Ended June 30, 2020	For the Fiscal Period Ended June 30, 2019	Dollar Increase (Decrease)	Percentage Increase (Decrease)
Real & Personal	$ 3,517,038,827	$ 3,276,610,068	$ 240,428,759	7.34%
Motor Vehicles	234,352,121	226,565,802	7,786,319	3.44%
	$ 3,751,390,948	$ 3,503,175,870	$ 248,215,078	7.09%

Levy

	For the Fiscal Period Ended June 30, 2020	For the Fiscal Period Ended June 30, 2019	Dollar Increase (Decrease)	Percentage Increase (Decrease)
Real & Personal	$ 10,557,120	$ 9,667,660	$ 889,460	9.20%
Motor Vehicles	699,581	666,353	33,228	4.99%
	$ 11,256,701	$ 10,334,013	$ 922,688	8.93%

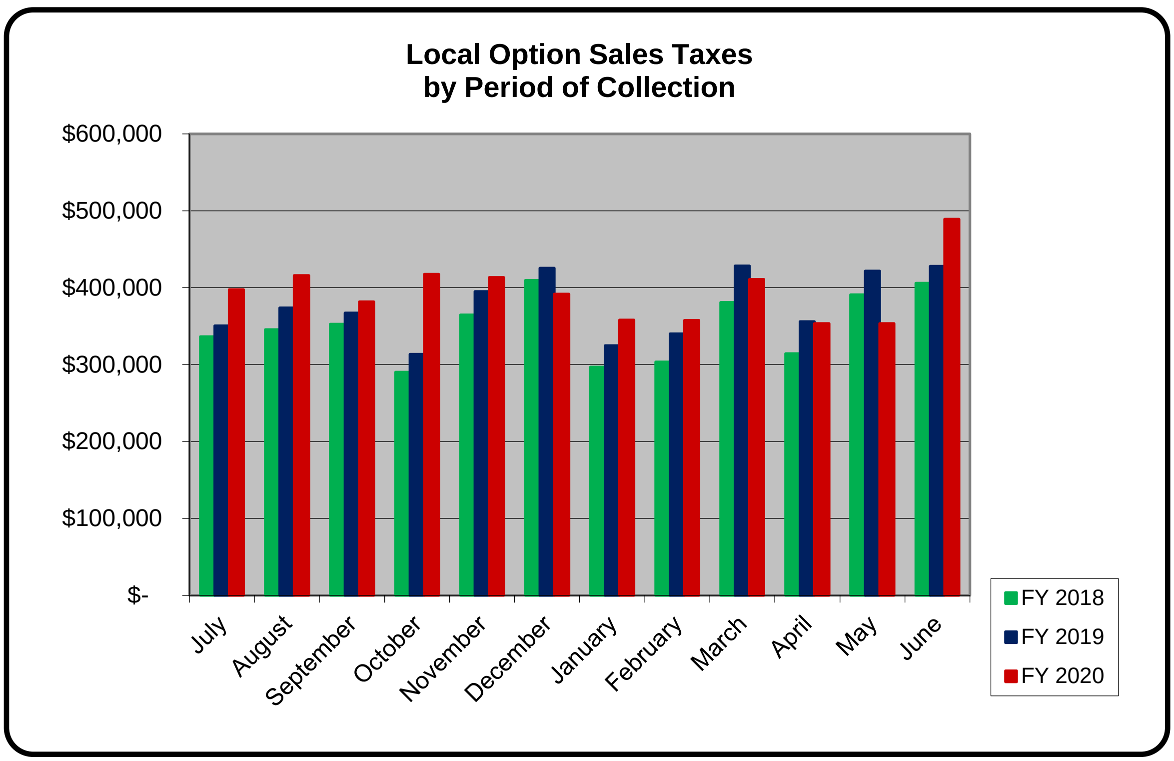
Village of Pinehurst
Residential Building Permits - Includes ETJ

	FY 2018		FY 2019		FY 2020		Construction
	# of Permits Issued	Est. Construction Costs	# of Permits Issued	Est. Construction Costs	# of Permits Issued	Est. Construction Costs	Costs Percentage Change YTD
July	7	$ 1,691,850	11	$ 2,707,900	14	$ 2,607,470	-3.71%
August	18	3,158,655	12	2,037,903	12	6,686,427	95.83%
September	3	2,174,900	11	3,748,750	13	1,813,297	30.76%
October	18	4,675,000	11	3,826,000	15	4,773,000	28.89%
November	6	2,984,550	7	2,338,600	13	5,366,374	44.94%
December	8	1,589,700	5	1,939,800	22	4,775,079	56.77%
January	18	3,414,632	6	2,643,040	27	4,865,881	60.52%
February	17	4,524,452	13	1,400,000	24	3,997,192	69.00%
March	8	1,756,700	9	2,055,550	7	4,405,630	73.10%
April	11	2,206,400	13	2,372,968	16	4,302,080	73.88%
May	14	4,567,000	11	3,582,210	20	4,533,155	67.96%
June	16	5,748,500	13	5,748,658	6	4,418,540	52.74%
YTD	144	$ 38,492,339	122	$ 34,401,379	189	$ 52,544,125	



Village of Pinehurst
Local Option Sales Taxes

	FY 2018	FY 2019	FY 2020	Same Month Change From Prior Year
July	$ 336,443	$ 350,690	$ 397,457	13.34%
August	345,760	374,077	415,784	11.15%
September	352,649	367,404	381,836	3.93%
October	290,344	313,447	417,586	33.22%
November	364,829	395,196	413,475	4.63%
December	409,840	425,352	391,920	-7.86%
January	296,850	324,936	358,058	10.19%
February	303,470	339,985	357,608	5.18%
March	381,053	428,386	410,883	-4.09%
April	314,470	356,115	353,585	-0.71%
May	390,927	421,823	353,540	-16.19%
June	405,916	428,103	489,195	14.27%
YTD	$ 4,192,551	$ 4,525,514	$ 4,740,927	



Village of Pinehurst
Schedule of Fair Barn Revenues and Expenditures
For the Fiscal Period Ended June 30, 2020

	Annual Budget as of 06/30/2020	Quarterly Budget as of 06/30/2020	Actual 06/30/2020	YTD as of 06/30/2019	Current Year Over (Under) Prior Year	% of 2020 Budget Spent / Received YTD
Fair Barn						
Revenues	$ 233,000	$ 233,000	$ 205,292	$ 282,030	$ (76,738)	88.11%
Expenditures						
Operating	375,790	375,790	307,657	288,540	19,117	81.87%
Capital	62,563	62,563	20,359	54,273	(33,914)	32.54%
Debt Service	56,325	56,325	56,323	58,626	(2,303)	100.00%
	494,678	494,678	384,339	401,439	(17,100)	77.69%
Net Before Discounts	(261,678)	(261,678)	(179,047)	(119,409)	(59,638)	68.42%
Event Revenue Discounts			(42,074)	(46,206)	4,132	
Net After Discounts	$ (261,678)	$ (261,678)	$ (221,121)	$ (165,615)	$ (55,506)	84.50%
Operating Revenues as a % of Operating Expenditures - **Before Discounts**	62%	62%	67%	98%		
Operating Revenues as a % of Operating Expenditures - **After Discounts**	62%	62%	53%	82%		
Target			79%			

Village of Pinehurst
Schedule of Harness Track Revenues and Expenditures
For the Fiscal Period Ended June 30, 2020

	Annual Budget as of 06/30/2020	Quarterly Budget as of 06/30/2020	Actual 06/30/2020	YTD as of 06/30/2019	Current Year Over (Under) Prior Year	% of 2020 Budget Spent / Received YTD
Harness Track						
Revenues	$ 218,200	$ 218,200	$ 234,603	$ 243,221	$ (8,618)	107.52%
Expenditures						
Operating	583,600	583,600	439,308	508,837	(69,529)	75.28%
Capital	98,798	98,798	80,576	96,189	(15,613)	81.56%
	682,398	682,398	519,884	605,026	(85,142)	76.18%
Net Before Discounts	(464,198)	(464,198)	(285,281)	(361,805)	76,524	61.46%
Event Revenue Discounts			(9,600)	-	(9,600)	
Net After Discounts	$ (464,198)	$ (464,198)	$ (294,881)	$ (361,805)	$ 66,924	63.52%
Operating Revenues as a % of Operating Expenditures - **Before Discounts**	37%	37%	53%	48%		
Operating Revenues as a % of Operating Expenditures - **After Discounts**	37%	37%	51%	48%		
Target			49%			