Village Council
Agenda for Work Session Meeting of December 10, 2024
Assembly Hall
395 Magnolia Road, Pinehurst, NC 28374
Pinehurst, North Carolina
4:30 PM

1. Call to Order
2. General Business
    A. Review and Approval of the 2025 Key Partners and Collaborators Assignments
    B. Review Summary of Decisions from the FY26 Council Retreat
    C. FY 2026 SOP Draft Five-Year Forecast Discussion
3. Other Business
4. Closed Session
    A. Closed Session pursuant to NCGS § 143-318.11(a)(3): NC Citizens v Village of Pinehurst
5. Motion to Adjourn

Vision: The Village of Pinehurst is a charming, vibrant community which reflects our rich history and traditions.
Mission: Promote, enhance, and sustain the quality of life for residents, businesses, and visitors.
Values: Service, Initiative,Teamwork, and Improvement.

Review and Approval of the 2025 Key Partners and Collaborators Assignments

ADDITIONAL AGENDA DETAILS:

FROM:	Shannon Konstantinou, Village Clerk
CC:	Village Council; Doug Willardson
DATE OF MEMO:	11/25/2024

MEMO DETAILS

The review and approval of the Key Partners and Collaborators assignments is done each year at the December Council Work Session. If Council chooses to change the assignments for SMPO, Central Pines Regional Council, or RLUAC; a resolution appointing the new Council liaisons will need to be considered and approved at the first meeting in January 2025.

ATTACHMENTS

1. 2025 Key Partners and Collaborators Spreadsheet

2025 PARTNERS AND COLLABORATORS

The term **"partners"** refers to those key organizations or individuals who are working in concert with the Village of Pinehurst to achieve a common goal or to improve performance. Partners are typically formal arrangements for a specific aim or purpose such as to achieve a strategic objective or to deliver a specific product.

The term **"collaborators"** refers to those organizations or individuals who cooperate with the Village of Pinehurst to support a particular activity or event or who cooperate on an intermittent basis when short-term goals are aligned or are the same.

Partners:	**What We Partner On:**	**Council Liaison(s):**
NCDOT/***SMPO *	Regional transportation planning and improvements	Pizzella & Taylor
North Carolina State Government	Legislative Actions	Pizzella & Morgan
Tri-Cities Work Group (Pinehurst, So. Pines, Aberdeen) *	Regional planning and cooperative services	Pizzella & Farrell
Moore County Economic Development Partnership	Economic development services	Pizzella & Taylor
Collaborators:	**What We Collaborate On:**	**Council Liaison(s):**
Pinehurst Resort / USGA*	Major golf events; Marketing and promotions	Pizzella & Farrell
Moore County, NC *	NCDOT	Pizzella & Morgan
Moore County Schools*	Temporary school site; P&R events/programs	Morgan
***Central Pines Regional Council	Inter-governmental issues and policies	Morgan & Ficklin
Pinehurst Business Partners*	Business in the Village	Ficklin
Convention and Visitors Bureau	Welcome Center services; Marketing	Taylor
Chamber of Commerce	Business in the Village	Ficklin
National Park Service		Farrell & Ficklin
FirstHealth	P&R/ Health and Fitness	Morgan
***Regional Land Use Advisory Commission (RLUAC)	Growth & Environmental Sustainability Issues	Farrell
VOP Committees:	**What We Collaborate On:**	**Council Liaison(s):**
Bicycle and Pedestrian Advisory Committee	Village programs and services	Pizzella
Beautification Committee	Village programs and services	Ficklin

** Denotes a **KEY** partner or collaborator*

**** SMPO, Central Pines Regional Council, and RLUAC require Resolutions*

Review Summary of Decisions from the FY26 Council Retreat
ADDITIONAL AGENDA DETAILS:

FROM: Doug Willardson, Village Manager
CC: Village Council;
DATE OF MEMO: 12/04/2024

MEMO DETAILS

Thank you to everyone for participating in our recent retreat. It was a great opportunity to come together, share ideas, and set the stage for the year ahead.

Attached, you'll find a summary of the decisions we made during the retreat. I'm excited about the direction we're heading and feel confident that the steps we've outlined will lead to great progress in the year to come.

ATTACHMENTS

1. Retreat Decision Summary

Goal	Strategic Objective	#	Agenda Item	Decision Summary
Affirm Vision, Mission, & BSC				Vision, Mission affirmed. BSC will be adjusted to include more quantitative measures. Will suggest new measures at next quarterly update.
Implications of Pinehurst & Moore County population growth (Taylor/Morgan)				Staff will work with NCDOT & SMPO to develop accurate population growth estimates and modeling
Safeguard the community	Deliver effective fire and rescue services	1.1	Fire BIRDIE Report	Will continue data analysis and present to the whole Council in the new year.
	Deliver effective police	1.2	Police Staffing Discussion	No changes to staffing structure at this time.
Support high-quality neighborhoods, development, and appearance	Ensure codes and ordinances protect the character of Village Neighborhoods	2.1	ETJ Development (Farrell)	No specific action required
		2.2	Comprehensive Plan Review Process (Farrell)	Confirmed Comp Plan review process. First step is update on implementation steps from original plan. Update to be in early 2025.
		2.3	Highway Corridor Overlays	Will incorporate highway corridor overlay concept into PDO update.
		2.4	Pinehurst South Small Area Plan (Farrell)	Will review Pinehurst South Small Area Plan as part of PDO update.
	Enforce codes and ordinances to protect the character of Village neighborhoods	2.6	Overall Code Enforcement	Staff will review current ordinances to identify whether any amendments are needed to address common misconceptions about perceived code violations that are, in fact, not violations.
		2.7	STR Enforcement (Ficklin)	Staff will pursue greater enforcement of non-compliant STRs up to and including notices of violations, cease and desist orders & levying fines.
	Maintain the appearance of public spaces	2.8	NA	Increase littering fine.
Support a thriving business community	Support the downtown business community	3.1	Downtown Parking	Staff will present timed parking enforcement proposal in early CY25. Parking structure will not be proposed until parking enforcement is implemented but will remain as a potential project in future years.
		3.2	Village Place & Water Tanks	Still will continue to explore alternatives for the water tanks.
		3.3	Downtown Events	Staff will discuss with businesses options now that Live After 5 has outgrown Tufts Park.
		3.4	"Walking" Downtown	Magnolia/Chinquapin planned improvements, but no major changes.
	Support businesses outside of the Village	3.5	NA	NA
Support and promote transportation mobility and connectivity	Provide a safe and effective multi-modal transportation system	4.1	Streetlights	Staff will continue to develop a proposal to add lamps at high-traffic intersections.
		4.2	Multi-Modal Transportation Plan	Staff will work with BPAC to finalize plan. Will Coordinate with SMPO to seek outside funding opportunities.
		4.3	Highway 5 Improvements	Will continue to coordinate with DOT on the project scope.
		4.4	Traffic Circle Alternative from DOT	Will continue to coordinate with DOT on project alternatives.

Goal	Strategic Objective	#	Agenda Item	Decision Summary
	Maintain high-quality	4.5	Pavement Condition Index	Continue funding at current levels
Preserve the quality of the environment	Manage stormwater systems	5.1	Proposed Stormwater Projects	Continue with Magnolia/Chinquapin stormwater improvements. Continue to use the stormwater master plan to identify future projects.
	Provide solid waste collection services	5.2	NA	NA
	Conserve natural resources	5.3	Deer Overpopulation (Ficklin/Morgan)	Offer CDMAP to neighborhoods at next NAC meeting.
Promote active living and cultural opportunities	Provide recreation programs and facilities	6.1	Summer Programming	Staff will analyze adding additional summer program capacity by amending open gym programming.
		6.2	West Pinehurst Park	Staff will analyze reappropriating artificial turf funds to see if they can be better used to improve facilities at West Pinehurst Park.
		6.3	Harness Track Cost Recovery (Morgan)	Create an advisory group or taskforce to analyze financial returns at the Harness Track.
	Provide cultural events and opportunities	6.4	4th of July Parade	Staff will look into options for expanding interest in parade participants.
		6.5	Smaller Scale Events	Staff will consider events that appeal to a variety of different populations.
	Provide library and archive services	6.6	Library/Archives Construction	Work session in early 2025 to discuss friends group, timeline, & coordination with Foundation on archives fundraising.
Professionally manage a high-performing organization	Communicate with and engage the community	7.1	Website and Communications (Pizzella)	Newsletter to be mailed 3x a year. Analyze ways to make website more accessible.
	Provide a high level of customer service	7.2	Survey Process	Move to surveying every other year. Shorten and refocus survey questions. Bring business survey in-house.
	Continuously improve and innovate	7.3	Strategic Planning Process	Hold a council strategic retreat in October.
	Maintain Village assets	7.4	NA	NA
Attract and retain an engaged workforce	Provide a supportive and rewarding work environment	8.1	Salary Study	All employees reviewed in spring.
		8.2	Turnover	Staff considering options for improved retention.
		8.3	Holidays	Will propose policy regarding future staff holidays.
		8.4	Employee Recognition	Staff making alterations to recognition programs to encourage productive culture.
		8.5	Training of Board & Committee Members	Will continue current training practices of volunteers. Consider amending term lengths. Prepare for future committee vacancies.
Maintain a healthy financial condition	Meet established financial targets	9.1	NA	NA
Discussion on use of AI in Village Operations				Will continue to monitor opportunities for use of AI in municipal operations.

FY 2026 SOP Draft Five-Year Forecast Discussion
ADDITIONAL AGENDA DETAILS:

FROM:	Dana Van Nostrand, Financial Services Director
CC:	Village Council;
DATE OF MEMO:	12/02/2024

MEMO DETAILS

The attached draft five-year financial forecast for FY 2026-2030 is based on the FY 2025 SOP Five-Year Forecast with the changes noted in the presentation based on Council's direction from the Strategic Planning Retreat on December 3 and information known by staff at this time. The % of Total Budget is red if it is below the fund balance policy minimum of 30%. The Estimated Operating Margin is red if it is over the target range of 0.89-0.91.

Our goal is to discuss the significant inputs and assumptions in the forecast and the results. We will also review the major capital items included in the five-year CIP to obtain the Council's input on any changes that should be made.

The BIRDIE results and recommendations for the third fire facility are not available yet. We included the costs associated with a fire station in this version of the forecast since it is the most costly scenario. Opting to pursue a less costly option will only improve the results in the forecast. The operating and capital cost details are attached to demonstrate the rigor put into the estimates included in the forecast.

ATTACHMENTS

1. Draft Five-Year Financial Forecast FY 2026-2030
2. Fire Station Cost Analysis
3. FY 2026 Five-Year Forecast Presentation

Village of Pinehurst
Five-Year Income and Expense Projections
Summary of Revenues and Expenditures
FY 2026-2030

Table 1 - Five-Year Financial Forecast FY 2026-2030

	FY 2024 Actuals	FY 2025 Budget	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Property Tax Rate	$ **0.230**	$ **0.225**	$ **0.225**	$ **0.225**	$ **0.225**	$ **0.225**	$ **0.245**
Operating Revenues							
Property Tax Revenue	$ 13,649,608	$ 13,366,000	$ 13,502,000	$ 13,731,000	$ 13,957,000	$ 14,098,000	$ 15,508,000
Intergovernmental Revenues	9,673,871	9,750,700	9,982,900	10,224,800	10,473,700	10,728,600	10,991,500
Permits & Fees	1,414,264	1,065,300	1,025,000	1,030,000	1,035,000	1,640,000	1,045,000
Sales & Services	890,346	863,330	893,000	916,000	955,000	970,000	985,000
Other Operating Revenues	1,023,103	513,980	520,000	526,000	533,000	539,000	545,000
Interest Income	1,195,928	816,300	456,000	367,000	229,000	195,000	155,000
Other Taxes & Licenses	6,555	5,000	5,000	5,000	5,000	5,000	5,000
Operating Revenues	27,853,675	26,380,610	26,383,900	26,799,800	27,187,700	28,175,600	29,234,500
Other Financing Sources (OFS)	210,765	223,270	-	-	-	-	-
Total GF Revenues & OFS	$ 28,064,440	$ 26,603,880	$ 26,383,900	$ 26,799,800	$ 27,187,700	$ 28,175,600	$ 29,234,500
Operating Expenditures							
Personnel in FTEs	162.9	164.9	166.4	169.4	169.4	169.4	178.4
Salaries and Benefits	$ 14,256,537	$ 15,949,150	$ 17,339,500	$ 18,220,900	$ 18,916,200	$ 19,708,000	$ 21,072,000
Operating	7,465,502	9,008,767	9,073,226	9,143,229	9,222,966	9,381,203	9,382,032
Debt Service	304,261	216,405	168,000	131,000	6,000	482,000	942,000
Operating Expenditures	22,026,300	25,174,322	26,580,726	27,495,129	28,145,166	29,571,203	31,396,032
Operating Income	5,827,375	1,206,288	(196,826)	(695,329)	(957,466)	(1,395,603)	(2,161,532)
Other Financing Uses (OFU)	-	2,800,000	2,900,000	2,000,000	400,000	-	600,000
Capital Expenditures in GF	2,866,604	5,127,200	2,407,000	4,281,500	3,718,000	2,607,000	3,209,000
Total GF Expenditures & OFU	$ 24,892,904	$ 33,101,522	$ 31,887,726	$ 33,776,629	$ 32,263,166	$ 32,178,203	$ 35,205,032
Revenues Over (Under) Exp	$ 3,171,536	$ (6,497,642)	$ (5,503,826)	$ (6,976,829)	$ (5,075,466)	$ (4,002,603)	$ (5,970,532)

Capital As a Percent of Total Expenditures:

	FY 2024 Actuals	FY 2025 Budget	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Total Expenditures	$ 24,892,904	$ 33,101,522	$ 31,887,726	$ 33,776,629	$ 32,263,166	$ 32,178,203	$ 35,205,032
Total Capital Expenditures	2,866,604	5,127,200	2,407,000	4,281,500	3,718,000	2,607,000	3,209,000
% of Total Expenditures	11.5%	15.5%	7.5%	12.7%	11.5%	8.1%	9.1%

Projected Impact on Fund Balance in the General Fund:

	FY 2024 Actuals	FY 2025 Budget	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Beginning Fund Balance	$ 20,362,064	$ 23,533,600	$ 19,545,977	$ 16,683,135	$ 12,437,077	$ 10,166,013	$ 9,063,193
Revenues Over (Under) Exp	3,171,536	(6,497,642)	(5,503,826)	(6,976,829)	(5,075,466)	(4,002,603)	(5,970,532)
Budget to Actual Variance [1]	-	2,510,019	2,640,984	2,730,770	2,804,402	2,899,784	3,033,208
Projected Actual Gain/(Loss)	3,171,536	(3,987,623)	(2,862,842)	(4,246,059)	(2,271,064)	(1,102,819)	(2,937,324)
Projected Ending GF Bal	$ 23,533,600	$ 19,545,977	$ 16,683,135	$ 12,437,077	$ 10,166,013	$ 9,063,193	$ 6,125,869
% of Total Budget	**94.5%**	**59.0%**	**52.3%**	**36.8%**	**31.5%**	**28.2%**	**17.4%**

[1] Assumes actual revenues of 101% of budget and actual operating expenditures of 91% of budget

Estimated Operating Margin[1]		0.86	0.91	0.92	0.93	0.95	0.97

Operating Expenditure Projections for FY 2030

Salaries & Benefits:

$	44,000	Current firefighter minimum salary
$	51,008	Projected FY 2030 with 3% COLA/merit per year
$	71,411	With 40% benefits
	9	# new firefighters
$	642,702	Salaries & benefits

Operating Costs per Firefighter:

$	800	Uniforms
	600	Training
	1,200	Worker's comp
$	2,600	
$	74,000	Total incremental operating cost per firefighter

Subsequent Years:

$	19,281	3% increase in salaries and benefits
	1,611	2% increase in other operating
	(24,000)	Annual decrease in debt service
$	(3,108)	Net annual expenditure change

Operating:

			5 acre property with fire station building approximately the size of Station 92
$	10,000	Utilities	Based on FY 2024 actual Station 92 utilities costs ($9,200) + 2% inflation per year
	7,200	Uniforms	Based on FY 2024 actual uniform costs of $17K for ~ 30 firefighters + $200 boot allowance per firefighter + 1% inflation per year
	6,000	Cleaning service	Based on FY 2025 actual weekly cost of $112 for Station 91 + 2% inflation per year
	8,000	Supplies	Estimated based on FY 2024 actuals for consumable supplies, including EMS supplies
	5,400	Training	Based on FY 2024 actual training costs per FTE ($21K/35 FTE)
	400	Copier	Based on FY 2024 actuals for Station 92 copier
	12,000	Fleet charges	$6,000/vehicle/year for gas, oil, tires, repairs, maintenance, parts, etc. for 2 vehicles. Based on FY 2024 actual direct fleet charges for 15 vehicles.
	15,000	Property maintenance (B&G charges)	$500/month landscaping, $250/month turf chemicals, $30/month exterminator, $400/year fire extinguishers/sprinklers, $300/quarter security monitoring, $3,000/year miscellaneous + 2% inflation per year
	3,000	IT charges	Based on FY 2025 actuals $40/month per vehicle for FirstNet + $2,000/year miscellaneous
	10,800	Worker's comp insurance	$1,200/firefighter based on FY 2024 actuals which were higher than FY 2025
	2,000	Property insurance	Based on FY 2025 actual Station 92 building and contents premium ($1,000)
	750	Vehicle insurance	Based on FY 2025 actual premiums for 1 engine and 1 SUV ($537)
$	80,550		

Debt Service (for FY 2030, first full year of payments):

$	600,000	Principal
	342,000	Interest
$	942,000	
$	**1,665,252**	**Total annual operating expenditures**

Capital Expenditures:

		Fire Station	
Construction cost per sq ft	$	600	Current cost
Inflation rate assumption		4%	Construction Inflation 2024 – updated 7-12 « Construction Analytics
FY 2029 inflated cost per sq ft	$	702	
Square feet for fire		8,000	Station 92 is 6,300 sq ft. Station 91 is 15,800 sq ft.
Square feet for police		1,000	
Square feet for County EMS		2,000	
Total sq ft		11,000	Estimated needing 10,654 sq ft in 2022 assessment
Building construction cost	$	7,730,000	
Site plan/design		386,500	5% of construction cost
Furniture, fixtures & equipment		773,000	10% of construction cost
Total building cost	$	8,889,500	
Fire engine	$	1,000,000	Departments to Receive New Fire Trucks | News | thepilot.com
Brush truck		100,000	
Total apparatus	$	1,100,000	
Total capital outlays	**$**	**9,989,500**	

Funding Sources:

Debt	$	9,000,000	Construction cost + cost of issuance
General Fund		989,500	Currently planned to pay $400K from general fund for site plan/design
	$	9,989,500	
Impact on GF FB %		1.8%	Excludes the $400K already planned from FB

Nine Major Trends Shaping Modern Fire Station Design

Range in report is $190-250 or more. This is significantly less than recent fire station builds in the area.

Sanford, NC: Sanford Fire Station #5

$	7,200,000	Sanford construction cost
	12,000	Sq ft (2 bays and space for staffing 2 apparatus)
$	600	Construction cost per sq ft
$	357,000	Sanford design contract with ADW (~6% of construction cost)
$	102,000	Sanford construction phase contract with ADW
$	7,443,000	Sanford construction bid (included $252K of optional alternative bids; base bid was $7.2M)
$	7,902,000	Building cost
$	659	Building cost per sq ft
$	1,150,000	Fire engine cost
$	9,052,000	$9M in LOBs issued + other funding sources used

Caddy Road Public Safety Station Project | Wake County Governme

$	10,225,330	Wake County construction cost
	16,816	Sq ft (4 bays and space for staffing 8 apparatus)
$	608	Construction cost per sq ft
	6%	design % of construction cost

FY 2026 Village of Pinehurst, NC
Five-Year Financial Forecast
Village Council Work Session
December 10, 2024

Five-Year Financial Forecast

Methodology:

- Includes five-year projections of revenues, operating expenditures, debt service, and capital expenditures
- Incorporates all revenue and costs/savings associated with IAPs and OFIs
- Revenues are forecast on a line-by-line basis
- Salaries & benefits include the following FTE changes:
  - + 1 FTE for Library & Archives in FY 2026 when new library opens
  - - 0.5 FTE in Inspections in FY 2026
  - + 1 FTE in B&G in FY 2026
  - + 3 FTE for Library & Archives in FY 2027 when the renovated archives open
  - + 9 FTE for Fire in FY 2030 when the new fire facility opens
- Capital expenditures are detailed in replacement schedules – Fleet, IT, and Other Capital
- Forecast is updated and refined between February and March during the SOP process after the 12/31/24 financial statements and FY 2025 mid-year projections are prepared

Methodology (continued):

- Amounts shown today are the five-year projections for FY 2025-2029 from the SOP that have been extended to FY 2030 with the following updates:
  - FY 2025 beginning fund balance is the actual FY 2024 ending fund balance from the ACFR
  - FY 2025 has been updated to the current budget as amended, including the $1.9M reappropriation
  - FY 2026 salaries and benefits assume an average 5% increase in salaries from the salary study
  - The USGA economic incentive payments of $25K per year begin in FY 2026
  - FY 2026 includes $100K for the site plan/design of the EMS bay addition to Station 91
  - FY 2027 includes $1M for the construction of the EMS bay addition

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Methodology (continued):

- Amounts shown today are the five-year projections for FY 2025-2029 from the SOP that have been extended to FY 2030 with the following updates:
  - The FY 2026 transfer to the Library Expansion Capital Project Fund increased from $2.5M to $2.8M and FY 2027 increased from $800K to $1M based on more current cost estimates for the Archives
  - Pinewild Phase 5 development is added to the tax base in FY 2027 (40 homes) and FY 2028 (38 homes)
  - FY 2030 includes the additional salaries, operating expenditures, and debt service for the new fire facility totaling $1.7M. It assumes borrowing $9M and funding $600K from fund balance. A 2¢ tax increase is proposed to cover the new operating costs. This is the worst-case scenario since a decision has not been made yet.
  - We are assuming Pinewild Phase 4 is <u>not</u> annexed

Five-Year Financial Forecast – FY 2026 - 2030

$ in Thousands	Current Year FY 2025	Five-Year Financial Forecast FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Population	**18,747**	**19,085**	**19,428**	**19,778**	**20,134**	**20,134**
Tax Rate	$ 0.225	$ 0.225	$ 0.225	$ 0.225	$ 0.225	$ 0.245
Value of 1¢ Increase in Tax Rate		$ 600	$ 610	$ 620	$ 626	$ 632
Personnel in FTEs	164.9	166.4	169.4	169.4	169.4	178.4
GF Operating Revenues [2]	$ 26,381	$ 26,384	$ 26,800	$ 27,188	$ 28,176	$ 29,235
Other Financing Sources	223	-	-	-	-	-
GF Operating Expenditures	25,174	26,581	27,495	28,145	29,571	31,396
GF Capital Expenditures	5,127	2,407	4,282	3,718	2,607	3,209
GF Other Financing Uses	2,800	2,900	2,000	400	-	600
Revenues Over (Under) Exp	$ (6,498)	$ (5,504)	$ (6,977)	$ (5,075)	$ (4,003)	$ (5,971)
Projected Change in Fund Bal [1]	(3,988)	(2,863)	(4,246)	(2,271)	(1,103)	(2,937)
Projected Ending Fund Bal	$ 19,546	$ 16,683	$ 12,437	$ 10,166	$ 9,063	$ 6,126
FB % of Total Budget	59.0%	52.3%	36.8%	31.5%	28.2%	17.4%
Estimated Operating Margin [1]	0.86	0.91	0.92	0.93	0.95	0.97

[1] Assumes actual revenues of 101% of budget and actual expenditures of 91% of budget

[2] Includes non-recurring US Open license fees in FY 2029.

Major Capital Needs

Long-Term Capital Needs Included in Five-Year Forecast

Capital Needs	Fiscal Year(s) in CIP	Total Cost Estimate	Cost in CIP Period
Walkways/Sidewalks ($460K per year)	FY 2026-2030	$ 2,300,000	$ 2,300,000
Stormwater Improvements ($450K per year)	FY 2026-2030	2,250,000	2,250,000
New Library & Tufts Archives Renovation	FY 2026-2028	8,000,000	3,800,000
Fire Ladder Truck (new)	FY 2027	2,100,000	2,100,000
Fire Station 91 EMS Expansion	FY 2026-2027	1,100,000	1,100,000
Fire Pumper Truck (replacement)	FY 2028	800,000	800,000
West Pinehurst Park/Bretton Woods Development	FY 2028	743,000	743,000
Fire Station 93 ($9M debt funded)	FY 2028-2030	10,000,000	10,000,000
Camelot Playground	FY 2029	500,000	500,000
Total		**27,793,000**	**23,593,000**

Potential Long-Term Capital Needs NOT Included in Five-Year Forecast

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Staff recommends a combination of funding options that would be dependent on more refined cost estimates and the timing of anticipated capital expenses (Note: Fund Balance should not be used to fund ongoing operating costs that will be associated with these capital needs)

Potential Capital Needs	Rough Order of Magnitude Cost Estimate	Recommended Funding Options
Amounts NOT Included in Five-Year Forecast		
Multi-modal and golf cart paths	$3.4 million	Fund Balance & Grants
Purchase public services property	Unknown	Fund Balance
Parks & Recreation master plan recommendations/ West Pinehurst Park development	Unknown	Fund Balance & Private Funding
Downtown parking facility	$5.0 million	Long-term Debt

Capital Consideration Points:

1. Are there any other long-term capital needs to consider?
2. Should any capital needs be re-prioritized or have planned funding changed?

Closed Session pursuant to NCGS § 143-318.11(a)(3): NC Citizens v Village of Pinehurst

ADDITIONAL AGENDA DETAILS:

FROM:	Doug Willardson, Village Manager
CC:	Village Council;
DATE OF MEMO:	12/04/2024

MEMO DETAILS

NC Citizens v Village of Pinehurst

The Village Council will hold a Closed Session pursuant to NCGS § 143-318.11(a)(3) to consult with an attorney employed or retained by the public body in order to preserve the attorney-client privilege between the attorney and the public body, which privilege is hereby acknowledged.

ATTACHMENTS

None