



**Village Council
Agenda for Regular of February 24, 2026
Assembly Hall
395 Magnolia Road, Pinehurst, NC 28374
Pinehurst, North Carolina
4:30 PM**

1. Call to Order
2. Invocation and Pledge of Allegiance
 - A. Invocation by Mr. Olin Saunders of Christ Community Church
3. Reports
 - A. Manager
 1. March 04, 2026, at 03:00 p.m. in Assembly Hall: Screening of "The American Constitution" Documentary.
 - B. Council
4. Motion to Approve Consent Agenda

All items listed below are considered routine or have been discussed at length in previous meetings and will be enacted by one motion. No separate discussion will be held unless requested by a member of the Village Council.

 - A. Approval of Village Council Meeting Minutes
 1. February 10, 2026, Regular Meeting Minutes
 2. February 10, 2026, Work Session Minutes

End of Consent Agenda
5. Public Comments
6. Resolutions
 - A. Consider Resolution 26-13 Adopting the Senior Advisory Committee Policy
 - B. Consider Resolution 26-12 Opposing the NCDOT Proposed Plans for the Pinehurst Traffic Circle
7. Ordinances
 - A. Consider Ordinance 26-07 FY 2026 Mid-Year Budget Amendment
8. Regular Business

A. FY 2026 Quarterly Financial Dashboard as of December 31, 2025

B. FY 2026 Quarterly Strategic Operating Plan Update for the Quarter Ended December 31, 2025.

9. Other Business

10. Motion to Adjourn

Vision: The Village of Pinehurst is a charming, vibrant community which reflects our rich history and traditions.

Mission: Promote, enhance, and sustain the quality of life for residents, businesses, and visitors.

Values: Service, Initiative, Teamwork, and Improvement.



**Invocation by Mr. Olin Saunders of Christ Community Church
ADDITIONAL AGENDA DETAILS:**

FROM: Shannon Konstantinou, Village Clerk
CC: Village Council;
DATE OF MEMO: 02/16/2026

MEMO DETAILS

ATTACHMENTS

None



**March 04, 2026, at 03:00 p.m. in Assembly Hall: Screening of "The American Constitution" Documentary.
ADDITIONAL AGENDA DETAILS:**

FROM: Shannon Konstantinou, Village Clerk
CC: Village Council;
DATE OF MEMO: 02/16/2026

MEMO DETAILS

ATTACHMENTS

1. Documentary

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250
NC



Documentary Screening:

The American Constitution Documentary



Wednesday, March 4, 2026 | 3 p.m. | Assembly Hall



**February 10, 2026, Regular Meeting Minutes
ADDITIONAL AGENDA DETAILS:**

FROM: Shannon Konstantinou, Village Clerk
CC: Village Council; Doug Willardson
DATE OF MEMO: 02/16/2026

MEMO DETAILS

ATTACHMENTS

1. 02.10.2026 DRAFT Regular Meeting Minutes



**Village Council
Minutes for the Regular Meeting of February 10, 2026
Assembly Hall
395 Magnolia Road
Pinehurst, North Carolina
4:30 p.m.**

The Village of Pinehurst Village Council held a Regular Meeting at 04:30 p.m., Tuesday, February 10, 2026, in the Assembly Hall of Village Hall, 395 Magnolia Road, Pinehurst, North Carolina.

The following were present:

Mr. Patrick Pizzella, Mayor
Mr. John Taylor, Mayor Pro Tem
Ms. Barb Ficklin, Councilmember
Mr. Kevin Fitzpatrick, Councilmember
Mr. Jeramy Hooper, Councilmember
Mr. Doug Willardson, Village Manager
Ms. Shannon Konstantinou, Village Clerk
Mr. Josh Dockery, IT Systems Specialist

And approximately 15 members of the audience in attendance, in addition to 30 staff and 1 press. There were approximately 23 remote views (46 Livestream).

1. Call to Order.

Mayor Pizzella called the Village Council Regular Meeting to order at 04:30 p.m.

2. Invocation and Pledge of Allegiance.

- A. Invocation by Mr. Jason Whitaker, Chief Information Officer for the Village of Pinehurst**
- B. Pledge of Allegiance by Village Council and Staff**

3. Village of Pinehurst Fire Department Distinguished Service Awards

A. Presentation of Distinguished Service Awards to Lieutenant Bill Jackson and Lieutenant Eric Nall

Mr. Willardson provided background on the November 10, 2025, incident that Lieutenant Bill Jackson and Lieutenant Eric Nall assisted Station 31 of Carthage on while off-duty, expressed gratitude for the selfless service Lieutenant Jackson and Lieutenant Nall provided, and stated this type of service exemplifies the exceptional level of service all those in the Village of Pinehurst Fire Department give every day.

Chief Clouston presented Lieutenant Bill Jackson and Lieutenant Eric Nall with the Village of Pinehurst Fire Department Distinguished Service Award.

4. Recognition of Winter Storm Response

A. Recognition of the Public Services, Buildings & Grounds, Fire Department, and Police Department Employees for their Exceptional Response During the Recent Winter Storms

Mr. Willardson expressed appreciation for the exceptional level of service provided by the employees of Public Services, Buildings & Grounds, Fire Department, and Police Department during the recent back-to-back winter storm events.

5. Reports:

A. Manager

1. Recognition of James Walker Tufts' 191st Birthday (February 11, 2026)

Mr. Doug Willardson reported on the March 14, 2026, St. Patrick's Day Parade beginning at 10 a.m. and applications to participate being due by February 20, 2026; the submission of recipes for the Village's America 250 "Stars, Stripes & Shared Traditions: A Pinehurst Recipe Collection Celebrating America's 250 Years" being extended to February 28, 2026 ([America 250 | Village of Pinehurst, NC](#)); and the recognition of James Walker Tuft's 191st birthday on February 11, 2026.

B. Council

- Mayor Pizzella reported on the January 30, 2026, "Beyond the Liberty Tree" event in Marshall Park; the February 10, 2026, Moore County Economic Development Partnership meeting; the February 09, 2026, SMPO MTP Public Workshop; and the recent Celebration of Life for Mr. Marty McKenzie.
- Mayor Pro Tem Taylor reported on the February 04, 2026, SMPO TCC meeting and a recent encounter with one of the Bicycle and Pedestrian Advisory Committee (BPAC) members from the Town of Southern Pines who expressed interest in a joint meeting with the Village's BPAC since a lot of the pathways / sidewalks connect.
- Councilmember Hooper reported on a recent meeting with Mr. Wongoo Lee, NCDOT Transportation Planning Division Engineer II, regarding the proposed Pinehurst Traffic Circle redesign; the Moore County Board of Elections Primary Elections Early Voting dates and locations; and Valentine's Day this coming Saturday.
- Councilmember Ficklin reported on the February 09, 2026, Beautification Committee meeting and their installation of larger Village of Pinehurst pinecone logos on the train trestle; and on the installation of a Demonstration Rain Garden in the Arboretum near the Pollinator Garden just off the brick walkway from Timmel Pavilion (the first of its kind in Moore County and the result of a collaboration between NC State Cooperative Education, the Moore County Cooperative Education, North Carolina State Master Gardener Volunteers, and the Village Heritage Foundation).
- Councilmember Fitzpatrick reported on the Town of Cary's Senior Advisory Committee meeting last week.

C. FY 2026 Bi-Annual Police Report

Chief Glen Webb reviewed and discussed the 2025 Calendar Year Police Report.

D. FY 2026 Bi-Annual Fire Report

Chief Derrick Clouston reviewed and discussed the FY 2026 Bi-Annual Fire Report.

Chief Clouston encouraged residents to sign up for Pinehurst Community Connect via the Village's website [Fire | Village of Pinehurst, NC](#) or [Pinehurst Community Connect](#) directly.

6. Motion to Approve Consent Agenda.

All items listed below are considered routine or have been discussed at length in previous meetings and will be enacted by one motion. No separate discussion will be held unless requested by a member of the Village Council.

A. Approval of Village Council Meeting Minutes

1. January 27, 2026, Regular Meeting Minutes

2. January 27, 2026, Work Session Minutes

End of Consent Agenda.

Upon a motion by Mayor Pro Tem Taylor, seconded by Councilmember Ficklin, Council unanimously approved all items listed and considered routine on the Consent Agenda by a vote of 5-0.

7. Public Comments.

Dr. Jeff Morgan, Pinehurst resident, spoke in favor of renaming the Harness Track to the Marty McKenzie Harness Track in honor of Mr. McKenzie's lifelong love and support of the Harness Track.

Mr. Keith Eldridge, Pinehurst resident, spoke in favor of approving the contract with Cole Excavating for the Juniper Creek Boulevard Sidewalk Extension Project — Phase 2 and complemented the Village on Phase 1 of the sidewalk project.

8. Resolutions.

A. Consider Resolution 26-10 Appointing Mr. William (Bill) Colmer as Chair of the Board of Adjustment

Mr. Willardson spoke in favor of the appointment of Mr. William (Bill) Colmer as the Chair of the Board of Adjustment.

Mr. Colmer provided a brief background of his experience, life in the Village of Pinehurst, and desire to serve the community.

Upon a motion by Councilmember Ficklin, seconded by Mayor Pro Tem Taylor, Council unanimously approved approve Resolution 26-10 appointing Mr. William (Bill) Colmer as Chair of the Board of Adjustment for the term effective February 10, 2026, until the end of his Chair term on February 29, 2028, by a vote of 5-0.

RESOLUTION #26-10:

A RESOLUTION APPOINTING A CHAIRPERSON FOR THE VILLAGE OF PINEHURST BOARD OF ADJUSTMENT.

THAT WHEREAS, the Village of Pinehurst has established a Planning and Zoning Board and a Board of Adjustment as required by its Development Ordinance and authorized by North Carolina General Statutes 160D-301 and 160D-302; and

WHEREAS, on the 13th day of March 2012, the Pinehurst Village Council adopted Ordinance #12-10 to amend Chapter 31 of the Pinehurst Municipal Code to combine the Planning and Zoning Board and the Board of Adjustment; and

WHEREAS, the Chairperson seat for the Board of Adjustment needs to be filled as the previous Chairperson's term expired on July 31, 2025; and

WHEREAS, the Village Council of the Village of Pinehurst is desirous of making an appointment to fill the vacant seat of Chairperson of the Board of Adjustment.

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina in the Regular Meeting assembled this 10th day of February 2026 as follows:

Mr. William (Bill) Colmer shall be appointed as Chairperson of the Board of Adjustment, effective February 10, 2026, to serve at the pleasure of the Council until the end of his Chairperson term on February 29, 2028.

THIS RESOLUTION passed and adopted this 10th day of February 2026.

B. Consider Resolution 26-11 Adopting the FY 2027 Fees & Charges Schedule

Ms. Dana Van Nostrand, Financial Services Director, reviewed and discussed a memo highlighting the changes to the Fees & Charges Schedule for Fiscal Year 2027, which will be effective July 01, 2026.

Mr. Willardson noted Council may make a motion to approve the increase in the parking violation fees effective immediately. Council agreed to have the parking violation fees made effective immediately.

Upon a motion by Mayor Pro Tem Taylor, seconded by Councilmember Ficklin, Council unanimously approved Resolution 26-11 adopting the FY 2027 Fees & Charges Schedule effective July 1, 2026, by a vote of 5-0 with the following amendment: The Police Miscellaneous Fees: Parking Violations Fee of Up to \$50.00 per Ticket section of the Fees and Charges Schedule be made effective immediately on February 10, 2026.

RESOLUTION #26-11:

A RESOLUTION AMENDING THE VILLAGE OF PINEHURST FEES AND CHARGES SCHEDULE

THAT WHEREAS, the Village Council of the Village of Pinehurst adopted a Pinehurst Fees and Charges Schedule on the 9th day of March 2004; and

WHEREAS, it is the policy of the Village of Pinehurst to review and amend the Fees and Charges Schedule on an annual basis, or as deemed necessary; and

WHEREAS, the Village Council, after considering all the facts and circumstances surrounding the proposed amendments to the Pinehurst Fees and Charges Schedule, have determined that it is in the best interest of the Village of Pinehurst to make the amendments as requested.

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina in the regular meeting assembled on the 10th day of February 2026, as follows:

SECTION 1. That the attached “Village of Pinehurst Fees and Charges Schedule,” is hereby adopted effective July 1, 2026, said schedule attached hereto as (Exhibit A) is made a part hereof, the same as if included verbatim.

SECTION 2. That the Police Miscellaneous Fees: Parking Violations Fee of Up to \$50.00 per Ticket section of the Fees and Charges Schedule be made effective immediately on February 10, 2026.

SECTION 3. That all resolutions or sections thereof in conflict herewith are hereby repealed and declared null and void from and after the date of adoption of this resolution.

SECTION 4. That this Resolution shall be and remain in full force and effect from the date of its adoption.

THIS RESOLUTION passed and adopted this 10th day of February 2026.

A copy of the Fiscal Year 2027 Fees and Charges Schedule effective July 01, 2026, may be found on the Village’s website at [Document Central » Financial Information » Fees & Charges Schedule](#)

9. Regular Business.

A. Consider Bids for the Juniper Creek Boulevard Sidewalk Extension Project — Phase 2

Mr. J. Carlton Cole, Assistant Village Manager, reviewed and discussed a memo outlining the Juniper Creek Boulevard Sidewalk Extension Project — Phase 2 bids and Village staff’s recommendation to approve a contract with Cole Excavating.

Council deliberated the need to amend the budget for Phase 2 of the project.

Council, Mr. Willardson, and Mr. Cole discussed the Phase 2 timeline.

Upon a motion by Mayor Pro Tem Taylor, seconded by Councilmember Ficklin, Council unanimously approved the Juniper Creek Boulevard Sidewalk Extension Project — Phase 2 contract with Cole Excavating for the total base bid and alternate bid amount of \$783,515, and to authorize the Village Manager to execute change orders and add additional quantities at the original unit pricing with the overall amount not to exceed \$861,185 by a vote of 5-0.

10. Ordinances.

A. Consider Ordinance 26-06 Amending the FY 2026 General Fund Budget for the Juniper Creek Boulevard Sidewalk Extension Project — Phase 2 Funds

Ms. Van Nostrand reviewed and discussed a memo outlining the proposed amendment to the FY 2026 General Fund Budget, which would allocate the additional funding needed to complete Phase 2 of the Juniper Creek Boulevard Sidewalk Extension Project.

Upon a motion by Councilmember Ficklin, seconded by Mayor Pro Tem Taylor, Council unanimously approved Ordinance 26-06 amending the FY 2026 General Fund Budget for the Juniper Creek Boulevard Sidewalk Extension Project — Phase 2 Funds in the amount of \$605,000 by a vote of 5-0.

ORDINANCE #26-06:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2026, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND (JUNIPER CREEK BOULEVARD SIDEWALK EXTENSION AMENDMENT).

THAT WHEREAS, the Village of Pinehurst wishes to complete phase two of the sidewalk project on Juniper Creek Boulevard in fiscal year 2026; and

WHEREAS, the Village received bids for this project which exceed the available appropriation in the fiscal year 2026 budget.

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 10th day of February 2026, as follows:

SECTION 1. To amend the General Fund budgeted expenditures, the following amounts are to be added to the current expenditure appropriations for FY 2026:

GENERAL FUND EXPENDITURES:

Streets and Grounds \$ 605,000

TOTAL EXPENDITURES APPROPRIATION **\$ 605,000**

SECTION 2. To amend the General Fund estimated revenues, the following amounts should be added to the current estimated revenues for FY 2026:

GENERAL FUND REVENUES:

Fund Balance Appropriated \$ 605,000

TOTAL GENERAL FUND REVENUES **\$ 605,000**

SECTION 3. Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager and to the Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 10th day of February 2026.

11. Other Business.

Council discussed the approval of an HWY 5 corridor overlay in Aberdeen as reported in The Pilot and whether the Village should consider a highway corridor overlay for the portion of HWY 5 that lies within the Village’s corporate limits. Council agreed to have Mr. Willardson research the Aberdeen ordinance and share his findings with Council for review.

12. Motion to Adjourn.

Upon a motion by Mayor Pro Tem Taylor, seconded by Councilmember Hooper, Council unanimously approved to adjourn the Regular Meeting by a vote of 5-0 at 06:40 p.m.

Respectfully Submitted,

Shannon Konstantinou
Village Clerk

*A recording of this meeting is located on the Village website: www.vopnc.org
Vision: The Village of Pinehurst is a charming, vibrant community, which reflects our rich history and traditions.
Mission: Promote, enhance, and sustain the quality of life for residents, businesses, and visitors.
Values: Service, Initiative, Teamwork, and Improvement*



**February 10, 2026, Work Session Minutes
ADDITIONAL AGENDA DETAILS:**

FROM: Shannon Konstantinou, Village Clerk
CC: Village Council;
DATE OF MEMO: 02/16/2026

MEMO DETAILS

ATTACHMENTS

1. 02.10.2026 DRAFT Work Session Minutes



Village Council
Minutes for the Work Session of February 10, 2026
Assembly Hall
395 Magnolia Road
Pinehurst, North Carolina
04:30 p.m.

The Village of Pinehurst Village Council held a Work Session Meeting at 06:40 p.m., Tuesday, February 10, 2026, in the Assembly Hall of Village Hall, 395 Magnolia Road, Pinehurst, North Carolina.

The following were present:

Mr. Patrick Pizzella, Mayor
Mr. John Taylor, Mayor Pro Tem
Ms. Barb Ficklin, Councilmember
Mr. Kevin Fitzpatrick, Councilmember
Mr. Jeremy Hooper, Councilmember

Mr. Doug Willardson, Village Manager
Mr. Carlton Cole, Assistant Village Manager
Ms. Shannon Konstantinou, Village Clerk
Mr. Josh Dockery, IT Systems Specialist

And approximately 0 members of the audience in attendance, in addition to 1 staff and 1 press. There were approximately 9 remote views.

1. Call to Order.

Mayor Pizzella called the Village Council Work Session to order at 06:48 p.m.

2. General Business.

A. Update from Council Liaisons on NCDOT Traffic Circle Discussions

Council discussed the history of the proposed redesign of the Pinehurst Traffic Circle (PTC), various redesign options presented over the years, the impact population growth projections may have on traffic modeling and the need to redesign the PTC, public feedback submitted to NCDOT on the most recent proposed redesign of the PTC, how the current proposed PTC redesign compares to other recent proposed PTC redesign options, and the need to continue approaching NCDOT with potential modifications or alternatives to the current proposed PTC redesign that may address public concerns.

Council agreed to draft a resolution to NCDOT asking for consideration of changes to the proposed redesign of the PTC and to circulate this resolution to other municipalities in the area.

B. Discussion on the Implementation of the Senior Advisory Committee

Mr. Willardson asked Council to review proposed changes to the Senior Advisory Committee (SAC) Policy, which were made based on Council feedback given at the January 27, 2026, Work Session meeting.

Councilmember Fitzpatrick read a prepared statement and reviewed and discussed Pinehurst by the Numbers and Preparation & Roll-Out documents.

Council discussed the feasibility of the roll-out timeline, the proposed speakers and topics for inaugural meetings, the need to recruit and rely on residents with relevant backgrounds and skillsets, and how the proposed SAC will differ from other existing advisory boards (such as the Neighborhood Advisory Committee).

Council agreed to consider a resolution approving the SAC Policy at the February 24, 2026, meeting.

Council discussed upcoming events they will be attending such as the Government Finance Officers Association Conference, the Town of Davidson Organizational Retreat being held at the Carolina Inn, the North Carolina Mayor's Association Winter Meeting, and creating a banner on the Village's main webpage announcing the adoption of the Development & Growth Policy.

3. Motion to Adjourn.

Upon a motion by Mayor Pro Tem Taylor, seconded by Councilmember Ficklin, Council unanimously approved to adjourn the Work Session by a vote of 5-0 at 08:05 p.m.

Respectfully submitted,

Shannon Konstantinou
Village Clerk

A recording of this meeting is located on the Village website: www.vopnc.org

Vision: The Village of Pinehurst is a charming, vibrant community, which reflects our rich history and traditions.

Mission: Promote, enhance, and sustain the quality of life for residents, businesses, and visitors.

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**Consider Resolution 26-13 Adopting the Senior Advisory Committee Policy
ADDITIONAL AGENDA DETAILS:**

FROM: Doug Willardson, Village Manager
CC: Village Council;
DATE OF MEMO: 02/19/2026

MEMO DETAILS

As discussed at prior meetings, attached for your consideration is Resolution 26-13 adopting the Senior Advisory Committee (SAC) Policy.

The proposed policy formalizes the purpose, structure, membership requirements, terms, and operating procedures of the SAC. It clarifies expectations for members, ensures compliance with public records and open meetings laws, and outlines the administrative support the Village will provide to assist the Committee in carrying out its advisory role.

Adoption of this policy provides a clear framework for the operation of the Senior Advisory Committee and aligns it with the standards applied to other Village advisory bodies.

Resolution 26-13 and the proposed policy are presented for Council consideration.

ATTACHMENTS

1. SAC Policy 2.19.26
2. DRAFT Resolution 26-13 Adopting Senior Advisory Committee Policy



VILLAGE OF PINEHURST
STANDARD PROCEDURE

SUBJECT:	Senior Advisory Committee Policy	Effective Date:
Department:	Administration	Policy No.:
Prepared by:	Administration	Revised: 01/2026
Approved by:	Village Council	# of Pages: 4

PURPOSE:

The purpose of this policy is to define the purpose, membership, membership requirements, member expectations, and Village support for members of the Senior Advisory Committee (SAC). The SAC is intended to advise the Village on matters affecting older adults and to support policies, programs, facilities, and services that promote a high quality of life, accessibility, independence, and age-friendly community practices for Pinehurst residents.

POLICY:

It is the policy of the Village of Pinehurst Council to maintain a Senior Advisory Committee (SAC) to foster and enhance effective two-way communication between Village Government and Pinehurst residents age 55 and older.

The SAC shall serve as an advisory body focused on identifying opportunities and challenges related to healthy aging, mobility, accessibility, social connection, safety, and supporting the Village’s efforts to remain a welcoming and age-friendly community for residents at all stages of life.

COMMITTEE GOALS:

The goals of the Senior Advisory Committee are to:

- Serve as a forum for communication between Village Government and senior residents.
- Identify trends, needs, concerns, and opportunities affecting older adults in Pinehurst.
- Promote policies, programs, and community initiatives that support independent living, accessibility, social engagement, and overall well-being for older adults.
- Provide input on how Village facilities, parks, sidewalks, transportation systems, events, and communications can better reflect age-friendly design and practices.

- Help the Village identify barriers—physical, social, or informational—that may limit full participation by senior residents.
- Support intergenerational connection and community engagement.
- Share information from SAC meetings with senior residents through effective communication channels.
- Develop web-based educational and informational resources for the senior community.
- Comply with North Carolina public records and open meetings law requirements.

MEMBERSHIP:

Membership of the SAC shall consist of up to nine (9) members, appointed by the Village Council.

- Members must be permanent residents of the Village of Pinehurst or its ETJ and at least 55 years of age at the time of appointment.
- Membership should, to the extent practicable, reflect diversity in age, neighborhoods, backgrounds, abilities, and interests within the senior population.
- Members will be individually appointed by the Village Council upon recommendation by a committee consisting of the Village Manager, a Member of the Village Council and designated Village staff.
- The Village Council may adjust the number of SAC members by policy amendment as needed.

RECRUITMENT:

- Designated Village staff shall notify SAC members when their terms are nearing completion.
- Members eligible for reappointment who wish to continue serving will normally be nominated to the Village Council for reappointment.
- In considering reappointment, the Village Council will consider attendance, participation, and adherence to the committee’s expectations.
- When vacancies occur, designated Village staff will advertise and solicit applications from interested senior residents.

NEW MEMBER ORIENTATION, TERMS, TERM LIMITS, AND TERMINATIONS:

- All newly appointed members shall participate in a brief onboarding process consistent with onboarding requirements for other Village boards and committees.
- Completion of onboarding and execution of a volunteer agreement are required prior to participation.
- Members shall be appointed to three-year terms.
- Members may serve a maximum of two consecutive terms, for a total of six years.
- Members who have reached the maximum term limit must wait at least one year before being eligible for reappointment.
- Member terms shall expire after the June meeting of the calendar year in which the term is designated to end, regardless of start date.

ALTERNATE MEMBERS:

The Senior Advisory Committee shall not utilize alternate members. Consistent participation by appointed members is expected to ensure continuity, institutional knowledge, and effective dialogue.

The Committee's meeting schedule shall be widely distributed, and interested members of the community shall be encouraged to attend meetings on a regular basis.

VILLAGE SUPPORT TO SAC MEMBERS:

The Village shall provide the following support to SAC members:

- Staff assistance in meeting scheduling, agenda preparation, and distribution of materials.
- Assist members in communicating information to senior residents.
- Staff assistance in posting and maintaining educational and informational resources within a dedicated portion of the VOP website.

PUBLIC RECORDS LAW REQUIREMENTS:

SAC members are public officials. As such:

- All SAC communications are subject to North Carolina public records law.
- SAC members shall comply with all public records requests and records retention requirements as a condition of appointment.

SAC MEETING PROCEDURES:

- SAC meetings shall generally be held monthly or more frequently as needed, in accordance with an adopted schedule.
- Meetings shall be chaired by the Mayor, or the Mayor's designee.
- Any Council Member may attend and participate in SAC meetings.
- SAC meetings are meetings of a public body and are subject to North Carolina open meetings laws.
- Each meeting shall have a published agenda prepared by designated staff.
- SAC meeting agendas should periodically include discussion of topics related to quality of life, accessibility, inclusion, mobility, safety, and age-friendly community practices.
- Members are encouraged to evaluate Village programs, facilities, and policies based on how they affect older adults' ability to remain active, engaged, and independent.
- Appointed members should be prepared to share summarized feedback from senior residents related to community conditions, services, and opportunities.
- Members shall conduct themselves respectfully and professionally and are encouraged to participate without dominating discussion.
- The Village Manager shall ensure staff support for note-taking and preparation of minutes.
- The Village Manager, in consultation with the Mayor, shall schedule presentations and briefings relevant to senior issues and age-friendly practices.

POLICY UPDATE:

This policy shall be reviewed in accordance with the Village’s overall policy review schedule as determined by the Village Manager or directed by the Village Council.

Approved by:

Patrick Pizzella, Mayor

Date

Resolution # 26-13

Village Council, Resolution

Date

RESOLUTION #26-13:

A RESOLUTION ADOPTING THE SENIOR ADVISORY COMMITTEE POLICY FOR THE VILLAGE OF PINEHURST.

WHEREAS, the Village Council of the Village of Pinehurst recognizes the importance of fostering meaningful engagement with residents age 55 and older and promoting a high quality of life for senior members of the community; and

WHEREAS, the Village Council desires to maintain a Senior Advisory Committee (SAC) to encourage effective two-way communication between Village Government and senior residents; and

WHEREAS, the proposed Senior Advisory Committee Policy establishes the purpose, goals, membership requirements, terms, expectations, meeting procedures, and Village support necessary for the effective operation of the SAC; and

WHEREAS, the Village Council has reviewed and discussed the proposed Senior Advisory Committee Policy and finds that adoption of the policy will provide clarity, consistency, and structure to the Committee’s operations while supporting age-friendly community practices;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in Regular Meeting assembled this 24th day of February 2026, that:

1. The Senior Advisory Committee Policy is hereby adopted as an official policy of the Village of Pinehurst.
2. The Senior Advisory Committee shall operate in accordance with the adopted policy, including its provisions regarding purpose, membership, terms, meeting procedures, and compliance with North Carolina public records and open meetings laws.
3. This policy shall supplement applicable statutes, ordinances, and other Village policies, all of which shall continue to govern the actions of the Committee.
4. The Village Manager is authorized to implement and administer the Senior Advisory Committee Policy consistent with its terms.

THIS RESOLUTION passed and adopted this 24th day of February 2026.

VILLAGE OF PINEHURST
VILLAGE COUNCIL

(Municipal Seal)

By: _____
Patrick Pizzella, Mayor

Attest:

Shannon Konstantinou, Village Clerk



**Consider Resolution 26-12 Opposing the NCDOT Proposed Plans for the
Pinehurst Traffic Circle
ADDITIONAL AGENDA DETAILS:**

FROM: Doug Willardson, Village Manager
CC: Village Council;
DATE OF MEMO: 02/17/2026

MEMO DETAILS

As discussed at our last meeting, attached for Council's consideration is Resolution 26-12 opposing the most recent NC-DOT proposal to alter the Pinehurst Traffic Circle (U-5976).

The draft resolution outlines concerns regarding property impacts, projected traffic volumes, safety, aesthetics, and construction timing, and encourages NC-DOT to pursue incremental improvements and previously documented alternatives.

ATTACHMENTS

1. DRAFT Resolution 26-12 Opposing NCDOT PTC Proposal

RESOLUTION #26-12:

A RESOLUTION A COUNCIL RESOLUTION OPPOSING THE NC-DOT PROPOSAL TO ALTER THE HISTORIC PINEHURST CIRCLE (PTC), SUPPORTING EFFORTS TO WORK WITH NC-DOT TO CONSIDER PREVIOUSLY DOCUMENTED DESIGNS FOR THE PTC AND OTHER IDEAS AND MAKE INCREMENTAL IMPROVEMENTS TO MAINTAIN THE SAFETY, AESTHETICS AND EFFICIENCY OF THE 70-YEAR-OLD CIRCLE

WHEREAS, NC-DOT's proposal for this project (U-5976), to replace earlier proposals, known as the "Shifted Pillow Continuous Flow Intersection (CFI)," was withdrawn following overwhelming opposition from area residents and the unanimous opposition of the VOP Council (Resolution #24-28) in August of 2024; and

WHEREAS, in 2025 NC-DOT proposed an alternative design that would require the state of North Carolina to use eminent domain possibly impacting the property rights and homes of several residents on Dalrymple Road, in Pinehurst Manor, Pinehurst Trace and Taylorhurst neighborhoods; and

WHEREAS, the NC-DOT conducted a hearing in Pinehurst in October 2025 and received over 230 public comments, a majority of which were opposed to the proposed design; and

WHEREAS, the NCDOT plan does not call for construction to begin until 2031 and to finish in 2033 at a projected cost of \$77,000,000 million; and

WHEREAS, the most recent data from the NC State Demographer's Office, which is responsible for producing state and county population projections, indicates a forecast for Moore County population in 2050 is now 141,000, down 21.7% from a forecast of 180,000 made in 2023; and

WHEREAS; the Demographer's Office also reduced the expected 2050 population for the eight counties surrounding Moore County by 46,752 people from the estimate made two years ago, important because NC-DOT correctly points out that the traffic passing through the Pinehurst Traffic Circle is driven by more than just the local population; and

WHEREAS, the reduced population forecasts for Moore County and the eight adjacent counties strongly suggest that NC DOT's projection of 80,000 vehicles per day through the PTC in 2050 needs to be reduced, which should change the projected efficiency of all the designs studied; and

WHEREAS, the stated objective of the NC-DOT is safety and efficiency, the PTC has never experienced a traffic fatality in its 70 year history and this proposed design incorporates intersections and traffic lights, which, according to research by NC DOT and the US Department of Transportation are thought to be less safe than traffic circles; and

WHEREAS, in 2011 NC DOT's Mobility and Safety Division reported after 30 roundabouts were constructed across North Carolina total crashes were down 46%, fatal and injury crashes were down 76% and front-impact (head-on) crashes were down 75%; and NC DOT's Traffic Safety Unit reported in 2020 frontal-impact crashes were down 62%; and

WHEREAS, after peaking in 2021-2022 at 122 the number of accidents in the PTC, following the installation of lane dividers and the addition of clearer road signage, has declined in the past two years to 77 and 78, below even the levels of 2017-2018.

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in a Regular Meeting assembled this 24th day of February 2026, that:

SECTION 1. We, the Village Council, do hereby proclaim we oppose the NC-DOT proposal for our 70-year-old Traffic Circle. We believe it would impose on the property rights of some Pinehurst homeowners, be disruptive for our residents and visitors during a two-year construction project between 2031 and 2033, would not improve the safety of the PTC, and would have a negative impact to the aesthetics and special character of our village.

SECTION 2. We, the Village Council, have reviewed the attendee responses to the October meeting that indicated almost 60% of comments submitted to NCDOT oppose this most recent proposal and the comments and letters we have received from our residents have raised concerns about sound barrier walls, possible impact on homes with septic systems and general traffic safety.

SECTION 3. We, the Village Council, urge NCDOT to pursue more incremental changes as recommended by Pinehurst residents and contained in previous letters from the Village of Pinehurst to NC-DOT in January 2023, November 2024 and January 2026 that reference speed limits, enhanced signage, rumble strips and improving sightlines by changing the angle of incoming roads among other items.

SECTION 4. We, the Village Council, encourage the NCDOT to undertake as soon as possible, and not waiting until 2031, the widening of 15-501 North of the PTC, as proposed in their plan (R-5927), in part, because this road is the only two-lane road leading to the PTC while the other four roads are all four lanes.

SECTION 5. We, the Village Council, recommend NCDOT pursue the addition of the proposed smaller circle at the Airport Road intersection with Midland Road and the more restrictive turning ability exiting Beaver Lane that are part of project U-5976.

SECTION 6. We, the Village Council, recommend NCDOT reexamine the projected 2050 traffic volume in light of the new population projections by the State Demographer's Office and review some of the alternative designs for the PTC documented by HNTB North Carolina in the 2023 Traffic Analysis Technical Memorandum for safety and efficiency while also factoring in aesthetics.

SECTION 7. This resolution shall be forwarded, by the Village Clerk of Pinehurst, to all members of the General Assembly, North Carolina's Governor, Lt. Governor, Attorney General, Secretary of Transportation, North Carolina State Historic Preservation Commission and members of the Sandhills Metropolitan Planning Organization.

THIS RESOLUTION passed and adopted this 24th day of February 2026.

VILLAGE OF PINEHURST
VILLAGE COUNCIL

(Municipal Seal)

By: _____
Patrick Pizzella, Mayor

Attest:

Shannon Konstantinou, Village Clerk

Resolution 26-12



**Consider Ordinance 26-07 FY 2026 Mid-Year Budget Amendment
ADDITIONAL AGENDA DETAILS:**

FROM: Dana Van Nostrand, Financial Services Director
CC: Village Council;
DATE OF MEMO: 02/16/2026

MEMO DETAILS

General Statutes require projections of the revenues and expenditures for the fiscal year in progress to be included in the budget request for the next fiscal year. The Village's process to comply with this requirement is to develop the projections in February when the budgeting process for the next fiscal year is beginning. We also make amendments to the current year's General Fund budget for significant changes identified in the projections. This process helps inform the budget development for the upcoming fiscal year and aligns the current year budget more closely with the estimates.

Please see the attached memo and ordinance regarding the mid-year projections and budget amendment.

ATTACHMENTS

1. Ordinance 26-07 FY 2026 Mid-Year Budget Amendment
2. FY 2026 Mid-Year Budget Amendment Memo

ORDINANCE #26-07:

AN ORDINANCE AMENDING ORDINANCE #25-09 APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST FOR FISCAL YEAR 2026, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND (MID-YEAR BUDGET AMENDMENTS).

THAT WHEREAS, the Village budgeted for revenues and expenditures in FY 2026 for the General Fund; and

WHEREAS, the estimates for FY 2026 revenues and expenditures have been calculated and there are some variations between the amounts budgeted, as previously amended, and the amounts expected,

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 24th day of February 2026, as follows:

SECTION 1. The estimated revenues and expenditure appropriations of the General Fund are to be amended as follows:

	<u>Increase</u>	<u>Decrease</u>	<u>Net Increase (Decrease)</u>
<i>Estimated Revenues:</i>			
Ad Valorem Tax Revenues	\$ 100,000		\$ 100,000
Unrestricted Intergovernmental Revenues	250,000		250,000
Restricted Intergovernmental Revenues	113,800		113,800
Sales and Services	32,000		32,000
Other Revenues	246,000		246,000
Investment Income	85,000		85,000
Other Financing Sources		\$ 128,800	(128,800)
Fund Balance Appropriated		1,366,000	(1,366,000)
TOTAL REVENUES	\$ 826,800	\$ 1,494,800	\$ (668,000)

	<u>Increase</u>	<u>Decrease</u>	<u>Net Increase (Decrease)</u>
<i>Expenditure Appropriations:</i>			
Administration		\$ 224,500	\$ (224,500)
Police		87,000	(87,000)
Fire		90,500	(90,500)
Public Services Administration		43,500	(43,500)
Streets & Grounds		39,500	(39,500)
Solid Waste		33,500	(33,500)
Recreation		28,500	(28,500)
Library		6,000	(6,000)
Harness Track		11,500	(11,500)
Fair Barn	\$ 7,000		7,000
Planning		50,500	(50,500)
Debt Service		60,000	(60,000)
TOTAL EXPENDITURES	\$ 7,000	\$ 675,000	\$ (668,000)

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager, and Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 24th day of February 2026.

VILLAGE OF PINEHURST
VILLAGE COUNCIL

(Municipal Seal)

By: _____
Patrick Pizzella, Mayor

Attest:

Shannon Konstantinou, Village Clerk

DRAFT



Memo

To: Village Council
From: Dana Van Nostrand
CC: Village Managers
Date: February 19, 2026
Re: FY 2026 Projected Year-End Financial Results and Mid-Year Budget Amendment

Projected Year-End Financial Results

Based upon my review of the quarterly financial statements through December 31, 2025, budget-to-actual reports through January 31, 2026, and discussions with the Village Managers and Department Heads, I have formulated my estimate of the Village’s projected year-end financial results. At this time, I estimate that the Village’s expenditures will exceed its revenues at year-end by \$5.0 million. This deficit, which will draw from fund balance if it comes to fruition, is driven by:

- \$1.9 million budgeted transfer to the Library Expansion Capital Project Fund,
- \$2.6 million reappropriation amendment to complete projects started in FY 2025,
- \$475 thousand budget amendment to purchase the Murdocksville Road land, and
- \$605 thousand budget amendment for phase two of the Juniper Creek Boulevard sidewalk project.

A summary of the estimated financial results compared to the FY 2026 budget, as amended, is below:

	FY 2025 Actual	FY 2026 Budget	FY 2026 Estimated	Estimated Increase (Decrease)	Percent Change
Ad Valorem Taxes	\$ 13,564,482	\$ 13,675,000	\$ 13,789,600	\$ 114,600	0.8%
Other Taxes & Licenses	5,120	5,000	5,000	-	0.0%
Unrestricted Intergovernmental Revenues	9,387,924	9,333,700	9,655,000	321,300	3.4%
Restricted Intergovernmental Revenues	756,552	892,000	1,005,892	113,892	12.8%
Permits & Fees	1,332,000	1,136,800	1,144,935	8,135	0.7%
Sales & Services	955,272	892,830	948,500	55,670	6.2%
Other Revenues	541,441	619,200	891,279	272,079	43.9%
Investment Income	1,152,387	768,000	856,100	88,100	11.5%
Operating Revenues	27,695,178	27,322,530	28,296,306	973,776	3.6%
Other Financing Sources	216,091	828,800	700,000	(128,800)	-15.5%
Fund Balance Appropriations	-	7,317,173	5,011,855	(2,305,318)	-31.5%
Total Revenues	\$ 27,911,269	\$ 35,468,503	\$ 34,008,161	\$ (1,460,342)	-4.1%



	FY 2025 Actual	FY 2026 Budget	FY 2026 Estimated	Estimated Increase (Decrease)	Percent Change
Governing Body	\$ 121,637	\$ 162,580	\$ 161,600	\$ (980)	-0.6%
Administration	1,497,468	1,899,739	1,529,984	(369,755)	-19.5%
Finance	952,202	1,004,811	983,041	(21,770)	-2.2%
Human Resources	632,571	687,133	668,753	(18,380)	-2.7%
Police	4,274,693	5,158,066	4,978,863	(179,203)	-3.5%
Fire	4,163,348	4,867,445	4,687,727	(179,718)	-3.7%
Planning	1,116,082	1,346,632	1,264,209	(82,423)	-6.1%
Inspections	433,334	489,681	488,822	(859)	-0.2%
Public Services Administration	650,124	1,399,444	1,329,155	(70,289)	-5.0%
Streets & Grounds	2,389,948	6,004,319	5,901,115	(103,204)	-1.7%
Powell Bill	1,358,659	1,500,100	1,500,100	-	0.0%
Community Development	-	-	-	-	0.0%
Solid Waste	2,653,178	3,506,517	3,391,281	(115,236)	-3.3%
Recreation	4,202,061	2,906,564	2,785,271	(121,293)	-4.2%
Library	523,725	656,069	592,106	(63,963)	-9.7%
Harness Track	791,529	1,068,499	1,045,465	(23,034)	-2.2%
Fair Barn	499,814	543,854	497,769	(46,085)	-8.5%
Debt Service	201,184	357,050	292,900	(64,150)	-18.0%
Total Expenditures	26,461,557	33,558,503	32,098,161	(1,460,342)	-4.4%
Other Financing Uses	2,800,000	1,910,000	1,910,000	-	0.0%
Total Expenditures and OFU	\$ 29,261,557	\$ 35,468,503	\$ 34,008,161	\$ (1,460,342)	-4.1%

The projected expenditures include a large reappropriation of nearly \$2.6 million related to purchases and projects that were incomplete as of June 30, 2025 and continued into FY 2026. These reappropriations are covered by fund balance appropriation when they are approved. The expenditures also include three budget amendments approved this year to fund the Village's cost share for the SAFER grant, the Murdocksville Road property purchase, and the additional funds needed to complete phase two of the Juniper Creek Boulevard sidewalk project from fund balance. These three budget amendments totaled \$1.2 million.

Additional projected revenues of \$845 thousand coupled with projected expenditure savings of almost \$1.5 million offset the fund balance appropriations. The \$845 thousand of additional revenues are driven by \$321 thousand in unrestricted intergovernmental revenues (sales taxes), \$272 thousand in other revenues from surplus real property sales, \$114 thousand in restricted intergovernmental revenues (grants), and \$114 thousand in property tax revenues. The \$1.5 million in expenditure savings is made up of \$943 thousand in salaries and benefits, \$427 thousand in other operating expenditures, \$64 thousand in debt service, and \$25 thousand in capital spending.

Rollforward of Fund Balance Appropriation (FBA):

FY 2026 FBA in SOP	\$ 3,506,560
Plus reappropriation from FY 2025	2,593,713
Plus other budget amendments to FBA	1,216,900
Current FBA budgeted	\$ 7,317,173
Less additional projected revenues	(844,976)
Less projected expenditure savings	(1,460,342)
Estimated FY 2026 FBA	\$ 5,011,855
Less estimated BAV	(1,028,956)
Estimated decrease in fund balance	\$ 3,982,899



In addition to specific revenue and expenditure projections for significant accounts, the estimate also includes an assumption that the Village will achieve additional favorable budget-to-actual variances (BAV). Based on the Village’s historical BAV, it is probable the estimated BAV will be attained. The estimate assumes nearly all budgeted capital outlays will be expended in FY 2026, since whatever is not spent in FY 2026 will likely be reappropriated in FY 2027 and not truly be an addition to fund balance. The adjustments to capital expenditure budgets are noted in the Mid-Year Budget Amendment section below.

Total fund balance for the General Fund at the beginning of this fiscal year was nearly \$22.2 million. I am projecting that fund balance will decrease to \$18.3 million by the close of this fiscal year. This estimate will leave the ending fund balance for the General Fund at 56.7% of budgeted expenditures (excluding other financing uses). This percentage is well above our policy minimum and positions us well to address initiatives identified in the FY 2027 Village Council Strategic Planning Retreat, particularly the funding of the library, archives and multi-modal projects.

Fund Balance	FY 2024 Actual	FY 2025 Actual	FY 2026 Budgeted*	FY 2026 Estimated*
Beginning	\$ 20,362,064	\$ 23,533,600	\$ 18,867,585	\$ 22,183,312
Ending	23,533,600	22,183,312	17,427,763	18,200,413
Increase/(Decrease)	3,171,536	(1,350,288)	(1,439,822)	(3,982,899)
% Change	15.6%	-5.7%	-7.6%	-18.0%
% of Expenditures**	96.1%	83.8%	58.9%	56.7%

* Assumes an estimated budget-to-actual variance for operating revenues and expenditures

** Excludes Other Financing Uses

Mid-Year Budget Amendment

When evaluating our projected actual amounts compared to the current budget, I identified several of the more significant items that have deviated from our current budget. We propose the Village revise the budget for these items to bring the budgeted amounts closer to the expected year-end amounts. I have detailed the proposed changes below:

Revenues

Ad Valorem Taxes

- I project real and personal property tax revenues will be \$100 thousand higher than budgeted. This projection is based on the actual tax levy for this fiscal year. The actual levy is higher than our budget due to the R&P valuation being \$47 million higher than estimated in the budget.

Unrestricted Intergovernmental Revenues

- Local option sales tax and the associated hold harmless revenues were conservatively budgeted at 2% growth based on the trends and economic outlook at the time. Actual growth through the first quarter (July – September 2025) is 9%. The growth for the remainder of the year is adjusted up and I recommend increasing the budget for local option sales taxes and hold harmless reimbursements by \$220 thousand.
- Electricity franchise tax receipts are expected to be \$74 thousand higher than budgeted based on taxes received to date.



- Video programming revenues are estimated to be \$26 thousand lower than budgeted and wine and beer taxes are expected to be \$18 thousand lower than budgeted based on receipts to date.

Restricted Intergovernmental Revenues

- The Village received \$6,300 less than originally budgeted for the FY 2026 Powell Bill grant, thus I recommend decreasing the revenue budget by this amount.
- The Village received the \$75 thousand payment from the Convention & Visitor's Bureau's (CVB) One-Time Projects Fund for the Fair Barn Improvements. I recommend adding this revenue to the budget to account for these funds. The capital expenditures will be budgeted in FY 2027.
- The Village had \$45 thousand in reimbursements approved by FEMA for damages from Tropical Storm Chantal in July 2025. The payments will be received in FY 2026. I recommend adding these funds to the budget to offset the expenditures. The FEMA reimbursements cover 75% of the Village's costs.

Sales and Services

- Harness Track stall rentals are at a record high this training season. Revenues are expected to be \$30 thousand more than budgeted.
- Athletic program revenues are projected to be \$20 thousand higher than budgeted based on historical actuals, year-to-date revenues, and strong program registrations for the spring.
- The indirect cost revenues the Village earns from the SMPO for serving as the lead planning agency (LPA) are estimated to be \$18 thousand less than budgeted since the SMPO will not fully expend its FY 2026 funding, primarily due to the timing of the MTP consulting work and having a part-time director instead of a full-time director.

Other Revenues

- ABC revenues are expected to be \$91 thousand less than budgeted this year based on receipts to date. The Moore County ABC Board projected decreases in net revenues to be distributed in FY 2025 and 2026.
- Village Council authorized the sale of four surplus properties in FY 2026, making the sale of assets revenue significantly higher than planned in the original budget. I recommend increasing this revenue budget by \$283 thousand to account for the proceeds from these one-time sales.
- According to the library transfer agreement with the Given Tufts Foundation, the net income from the Given Bookshop is transferred to the Village to offset the cost of operating the library and archives. No funds were anticipated for this in the FY 2026 budget to be conservative. The actual calendar year 2025 bookshop net income was \$46 thousand. I recommend increasing the library donations budget by \$46 thousand to account for these funds.
- The actual library endowment income for FY 2026 was \$119 thousand, compared to a budget of \$110 thousand. I recommend increasing the budget for this line item by \$9 thousand to match the actuals.



Investment Income

- Interest rates have been higher in FY 2026 than projected in the budget since interest rates have not dropped as quickly as economists had predicted. Additionally, the actual cash balance invested is higher than estimated in the budget since the new library construction has not started yet, driving investment income to be significantly higher than budgeted. Additionally, approximately \$20 million in idle cash was transferred to the NC Investment Pool (NCIP) at the end of September 2025 to increase interest income as the NCIP earns approximately 15-20 basis points more than the NC Capital Management Trust. I recommend conservatively amending the investment income budget to increase it by \$85 thousand, which equates to an annual yield of approximately 3.7% through the end of the fiscal year. This includes an assumption that the Federal Reserve will drop interest rates again in the spring.

Other Financing Sources

- The Village began its partnership with Enterprise Fleet Management (EFM) in FY 2026 to phase in leasing of the passenger vehicles in the fleet. The FY 2026 budget was developed with estimated amounts since we did not know the actual cost of the vehicles that would be replaced with leases at the time. These leases need to be accounted for in accordance with GASB Statement No. 87, which requires the Village to record the “proceeds” from the lease financing as an other financing source as an offset to the capital outlays for the cost of vehicle being leased. The Village leased 17 vehicles in FY 2026 and the actual lease liabilities, totaling approximately \$700 thousand, are \$129 thousand less than the budget. I recommend making this adjustment to the budget to match the actuals.

Expenditures

- The FY 2026 budget estimated a 10% increase in group insurance costs for the 2026 calendar year renewal. The actual 2026 premiums are flat with 2025, resulting in the estimated group insurance costs being nearly \$150 thousand less than budgeted. This does not result in a budget amendment for all departments’ budgets, but it is a significant factor in the variance between the original budget and the FY 2026 estimate for salaries and benefits as a whole.
- The estimates project savings in the Village’s internal service departments: \$120 thousand in Fleet, \$123 thousand in B&G, and \$20 thousand in IT. These savings are reflected in the department budget amendments proposed below.
 - The Fleet savings are driven by the \$70 thousand budgeted for a Solid Waste truck that will not be replaced this year and two B&G trucks that were budgeted to be leased that will not be replaced until FY 2027. These savings are offset by \$50 thousand that is needed to complete the upgrade of the fuel pumps.
 - The estimated savings in B&G are from a new B&G position authorized in FY 2026 budget to support the new library property that will not be needed until next year as well as the two leased trucks that will not be received until next year.
 - IT has estimated savings in salaries and benefits and operating costs for software.
- The Administration department has two positions that were vacant for the fiscal year, resulting in salary and benefits savings. Additionally, savings are expected in Buildings & Grounds (B&G) and IT costs. I recommend reducing this budget by \$225 thousand for these savings.



- The Police department is projected to have over \$100 thousand in salary and benefit savings from turnover and lower workers comp insurance costs. This winter, a boiler at the Police department began leaking. The B&G department recommends replacing the unit rather than repairing since the unit is due for replacement within the next couple years and the replacement cost of \$32 thousand is only a few thousand more than the repair cost based on quotes received. I recommend reducing the Police budget by \$87 thousand to account for the net impact of these estimates.
- The Fire department is estimated to have over \$100 thousand in salary and benefit savings from turnover and lower workers comp insurance costs. Additionally, the truck leased from EFM for the Fire department cost \$17 thousand more than estimated. I recommend reducing the Fire budget by \$90 thousand for the net impact of these estimates.
- The Public Services Administration appropriation included the new stormwater technician position that was approved in FY 2025. This position was filled in December 2025, resulting in about a half year of salary and benefit savings. I recommend reducing the Public Services Administration budget by \$43 thousand for this.
- The Streets & Grounds department is estimated to underspend its contracted services allocation based on historical actuals, year-to-date spending, and planned purchases. I recommend reducing the Streets & Grounds appropriations by \$40 thousand.
- The FY 2026 budget included \$70 thousand to replace a Solid Waste truck. The Fleet and Solid Waste departments determined it was not necessary to replace this truck yet. These savings are partially offset by the leased Solid Waste truck costing more than was estimated in the budget and Solid Waste's share of the fuel pump upgrade. I recommend decreasing the Solid Waste budget by \$33 thousand for the net impact of these items.
- I estimate the Parks & Recreation department will have \$28 thousand less in B&G maintenance expenditures than budgeted based on historical actuals and spending to date that should be amended in the budget.
- The Library and Archives are estimated to have \$6 thousand in savings from B&G maintenance and Information Technology (IT) costs that should be reflected in the budget.
- The Harness Track is estimated to underspend its Fleet and B&G budgets by \$11 thousand and I recommend reducing the budget for this.
- The Fair Barn's portable dance floor was damaged when water leaked into the building during Tropical Storm Chantal. The dance floor needs to be replaced at an estimated cost of \$20 thousand. This is partially offset by \$5 thousand in FEMA reimbursements. I also estimate B&G cost savings for the Fair Barn and recommend a net increase in the Fair Barn budget of \$7 thousand to cover these items.
- The Planning department has one position vacant all year with an estimated savings of \$50 thousand. I recommend reducing the Planning budget to reflect this.
- The original budget included estimated debt service payments for leased vehicles and it assumed a full year of lease payments since we did not know when the vehicles would be received. Based on the actual lease payments that will be made in FY 2026, we can reduce the debt service budget by \$60 thousand.



In total, these adjustments will increase anticipated revenues by \$698 thousand, reduce the Village's FY 2026 expenditure appropriations by \$668 thousand, and reduce fund balance appropriated by \$1.4 million. Adopting the above adjustments within the revenue and expenditure accounts will enable the Village to prepare more accurate budget estimates for the next fiscal year and maintain statutory compliance required by the Local Government Budget and Fiscal Control Act.

As we enter the strategic planning and budgeting season, the Village is well positioned to carry out the objectives in our Strategic Operating Plan. The Village continues to remain in a solid financial position because of our conservative financial policies, disciplined financial planning, and diligent budget oversight by all departments. Should you have any questions, please feel free to contact me.



FY 2026 Quarterly Financial Dashboard as of December 31, 2025
ADDITIONAL AGENDA DETAILS:

FROM: Dana Van Nostrand, Financial Services Director
CC: Village Council;
DATE OF MEMO: 02/16/2026

MEMO DETAILS

Please see the Quarterly Financial Dashboard for FY 2026 as of December 31, 2025.

ATTACHMENTS

1. Quarterly Financial Dashboard 12.31.25



ANALYTICAL COMMENTS

FISCAL YEAR ENDING JUNE 30, 2026

Reporting Period: December 31, 2025

SUMMARY

- As of December 31, 2025 the Village is in strong financial position. Revenues and expenditures are tracking in line with estimates used to develop the FY 2026 budget and five-year forecast.

CASH & INVESTMENTS

- Total cash and investments decreased \$1.4 million, or 4%, compared to December 31 of the prior year. The decrease reflects normal operational activity. Cash investments remain strong and continue to provide sufficient operating capacity.
- Investment yields for the quarter have remained in line with the federal funds benchmark rate (3.75% - 4.00%) during October and November. In December 2025, the Federal Reserve reduced the rate by 0.25% reflecting the third consecutive rate cut in 2025.

GENERAL FUND BALANCE SHEET

- Cash and Investments was the key driver of the \$4.1 million decrease in total assets due to transfers to the Library CPF in prior years and approximately an additional \$2.3 million in capital expenditures this year compared to the same time last year.
- Taxes Receivable is \$63 thousand higher than last year based on the timing of tax payments by taxpayers. We are still on track to achieve our typical collection rate of 99.9% or more.
- Due from Other Agencies increased \$80 thousand from Moore County for Ad Valorem taxes and fire district tax, collected in January.
- Accounts Payable and Accrued Liabilities decreased \$56 thousand primarily reflecting the net of the timing of retirement contribution payments being paid prior to December 31 and normal month-end accounts payable cutoff timing.

GENERAL FUND FUND BALANCE

- Restricted fund balance decreased \$2.8 million, driven by lower encumbrances as of 12/31/25 as compared to the prior year. Under state statute, encumbrances are classified as restricted fund balance in the stabilization calculation. The encumbrances decreased because the resurfacing contract was encumbered as of 12/31/24 but was not this year.
- Fund balance committed for the Library & Archives was reduced to zero in FY 2025 to help fund transfers from the General Fund to the Library Expansion CPF.
- Fund balance committed for future capital is \$395 thousand lower than the prior period based on the FY 2025 audit.
- Fund balance assigned for the fund balance appropriation (FBA) is \$1.8 million lower than last year reflecting the lower FBA included in the FY 2026 budget. The FBA is lower due to less capital spending and transfers in the FY 2026 budget vs. FY 2025.
- Unassigned fund balance increased \$1.5 million, largely due to the release of nearly \$1.8 million from assigned for FBA.

OTHER FUNDS

- Library design services are complete, with total costs of \$511 thousand. The Library Expansion Capital Project Fund remains well funded, and construction is expected to begin in March 2026.
- The SMPO began its second full year of operations, with expenditures thru Q2 totaling \$55 thousand. Of this amount, \$44 thousand was funded through Federal grants and \$11 thousand through member dues.
- The Village added \$4.1 million to its capital assets (at cost) and \$531 thousand in leases compared to the prior year, reflecting continued investment in buildings, infrastructure, equipment, and vehicle leases.
- The compensated absences liability increased \$1.6 million due to the implementation GASB Statement No. 101 in FY 2025, which requires recognition of the portion of sick leave expected to be used in future periods in the balance.

AD VALOREM TAXES

- Tax values and levies increased in Q2 compared to the prior period, moving in tandem.
- Tax collections remain consistent with the Village's historical collection rates.

GENERAL FUND BUDGET

REVENUES

- Ad Valorem Taxes are on track with the FY 2026 budget, with 91% of the budgeted revenues and 93% of the levy collected to date.
- Intergovernmental Revenues including sales tax, Powell bill allocations, and utility taxes are tracking in accordance with budget projections.
- Other Revenues are slightly ahead of Q2 budget, driven by typical seasonal patterns and higher than anticipated stall rentals at the Harness Track.
- Interest income is ahead of the budget, even with 25 basis point interest rate reductions in both October and December. This is due to a higher cash balance than budgeted and interest rates remaining higher than anticipated.

EXPENDITURES

- Expenditures in the Governing Body department are 11% higher than the prior year, driven by increased legal fees and business insurance costs in the current fiscal year.
- The Administration department has spent 5% less than last year due to vacation payouts in the prior year and the AVM and Organizational Performance Director vacancies in the current year.
- Human Resources expenditures have increased 4% compared to Q2 of the prior year, largely attributable to higher salary and benefit expenditures from the salary study, COLA and merit increases.
- The Public Services Administration department is 8% ahead of FY 2025 spending, partly due to the Assistant Public Works Director position being vacant until November 2024 in the prior year.
- The Recreation department is 6% ahead of FY 2025 levels, driven in part by increased program costs and higher Buildings & Grounds maintenance costs for trail restoration.
- Library expenditures are 3% lower than the prior year, reflecting the higher overall budget adopted for Library & Archives for the current fiscal year.
- Harness Track expenditures are 4% higher than the prior year, primarily due to the restaurant floor replacement this year.
- Planning department expenditures are 14% higher than Q2 FY 2025, mostly due to professional services for the PDO rewrite, not previously incurred in Q2 FY 2025.
- Debt service expenditures are 22% less than this time last year. The FY 2026 budget increased by approximately \$150 thousand due to the Enterprise vehicle lease estimates, but vehicle lease payments didn't start until September.
- Overall, operating expenditures are 42% spent, trending with the prior year.
- The pace of completion for capital expenditures is in line with the current year budget. Additionally, leased vehicles are arriving sooner from Enterprise than when we procured them on our own.
- The Other Financing Uses budget includes a \$1.9 million transfer to the Library CPF, partially offset by \$830 thousand in lease liabilities (Other Financing Sources). Through Q2, actuals include proceeds from the sale of three parcels of land and lease liabilities for 12 vehicles received from Enterprise. The library transfer will be done at the end of the year.

OTHER CURRENT YEAR DATA

- Harness Track revenues were \$50 thousand higher through Q2 compared to last year. As a result, the % of operating expenditures covered by operating revenues increased by about 5% compared to Q2 of last year. This favorable result is because of more stalls being rented and payments received as of December 31 than in prior year.
- The Fair Barn covered 74% of its operating expenditures with operating revenues. Discounts have remained relatively flat, increasing only \$2 thousand compared to the same period last year. Fair Barn revenues were \$13 thousand less than the same period compared to last year.
- Both the Harness Track and the Fair Barn are exceeding budgeted expectations for the percentage of operating revenue, effectively covering more than their planned operating expenditures through December.



FY 2026 Quarterly Strategic Operating Plan Update for the Quarter Ended December 31, 2025.

ADDITIONAL AGENDA DETAILS:

FROM: Doug Willardson, Village Manager
CC: Village Council;
DATE OF MEMO: 02/17/2026

MEMO DETAILS

Overview

This memorandum provides the FY 2026 Quarterly Strategic Operating Plan update for the quarter ended December 31, 2025, along with notable developments occurring since that reporting period. The update highlights progress on several of Council's priority initiatives.

Library Construction

During the quarter, all contract documents for the Given Memorial Library project were executed, and OCA coordinated the project kickoff meeting. Site signage was ordered as the project transitioned from pre-construction into mobilization.

Since the close of the quarter, the formal pre-construction meeting was held and the building permit was issued. The project has now officially entered the construction phase. Staff will continue routine coordination meetings to monitor schedule, budget, and overall progress.

Village Place / Public Services Relocation

During the quarter, staff continued advancing work related to the Village Place redevelopment and potential Public Services relocation. The deadline for responses to the Request for Statements of Interest passed, and we met with interested parties to discuss possible concepts and next steps. Those discussions made clear that an appraisal and more formal financial and real estate analysis will likely be necessary to properly evaluate redevelopment scenarios.

In parallel, we negotiated potential property acquisitions that could serve as a future Public Services site if and when redevelopment at Village Place moves forward.

Since the close of the quarter, staff has held calls with several reputable firms to gauge interest and receive feedback regarding real estate and financial advisory services. This marks a shift from exploratory conversations to a more structured financial evaluation process. We have also closed on property on Murdocksville Road as an option for future Public Services relocation.

Improving Fire Response Times

During the quarter, the Village was awarded a SAFER grant that will fund 75 percent of the cost of six new firefighter positions. These firefighters were hired and began operating in early January as part of the Department's new Quick Response Unit.

The purpose of the Quick Response Unit is simple: arrive on scene faster. In emergency situations, seconds matter. Reducing response times can directly impact outcomes in life-threatening medical and

fire incidents.

Baseline response times will be compared against post-deployment data to quantify improvements in arrival times for high-priority calls. This analysis will help inform future staffing, deployment, and resource decisions.

Planning & Development Ordinance (PDO) Rewrite

The Planning & Development Ordinance Rewrite has been completed, and the final document is now posted on the Village website. This represents a significant milestone after extensive drafting, review, and refinement.

The updated PDO provides a clearer, more modern regulatory framework that better aligns with the Village's long-term vision and policy direction. Staff appreciates the thoughtful input from Council and the community throughout the process. This was a substantial undertaking and marks an important step forward for the Village.

Short-Term Rental Monitoring & Compliance

STR oversight remained active during the quarter, with continued focus on compliance, accountability, and neighborhood compatibility.

- We continued responding to nuisance complaints and coordinated with Police to monitor known trouble spots during routine patrols when possible. As always, enforcement is largely complaint-driven, so timely reporting by neighbors remains essential. We also purchased noise monitoring equipment for use in recurring problem areas.
- We addressed a building code issue at an STR property on St. Andrews where a sleeping area lacked a required second means of egress.
- Staff monitored new STR activity in the community and issued notices of violation to properties that appeared to begin operating after adoption of the ordinance. We also monitored existing nonconforming STRs to ensure there was no unlawful intensification and reviewed legal nonconformities to determine whether any had lapsed due to inactivity exceeding 365 days.
- Work progressed on neighborhood entry signage reminding visitors to be good neighbors, avoid parking in the right-of-way, and observe quiet hours after 10:00 PM. Prior to peak season, we will send a letter to STR operators asking them to proactively manage tenant behavior, reinforce the rules, and help keep Pinehurst a great place for residents and guests alike.

Multi-Modal Improvements

Sidewalk and greenway activity continued during the quarter. Construction of Phase I of the Juniper Creek Boulevard sidewalk was substantially completed. Phase II, which will complete the loop, moved forward with development of bid materials.

We also received quotes for the Dogwood brick sidewalk project, and sidewalks were installed on Pine Vista during the quarter.

Staff continues working with NCDOT to secure a federally approved contractor for the Airport Road greenway design, though the process remains more cumbersome than anyone would prefer.

Since the end of the quarter, the Juniper Creek loop project has progressed further. The project was formally bid, and the selected contractor is finalizing its construction schedule, with work tentatively set to begin in early April. The contract duration is 120 days, with anticipated completion in late July or early August. Installation of the Dogwood brick walkway is now underway.

Conclusion

Overall, the quarter reflected steady progress across major initiatives. The Library project has formally entered construction, Village Place is moving toward structured financial analysis, STR oversight remains active and evolving, and multi-modal improvements continue advancing in multiple neighborhoods.

Collectively, these initiatives reflect continued implementation of Council's strategic priorities and measurable progress toward long-term community goals. Staff will continue providing updates as milestones are reached and will bring forward items requiring Council direction as needed.

ATTACHMENTS

None