



**Village Council
Agenda for Regular Meeting of May 26, 2026
Assembly Hall
395 Magnolia Road
Pinehurst, North Carolina
4:30 PM**

1. Call to Order
2. Moment of Silence and Pledge of Allegiance
3. Reports
 - A. Manager
 - B. Council
 1. July 14, 2026, Reception Recognizing All Former and Current Village Mayors and Councilmembers in Honor of the 250th Anniversary of the United States.
4. Motion to Approve Consent Agenda

All items listed below are considered routine or have been discussed at length in previous meetings and will be enacted by one motion. No separate discussion will be held unless requested by a member of the Village Council.

 - A. Approval of Village Council Meeting Minutes
 1. May 12, 2026, Regular Meeting Minutes
 2. May 12, 2026, Work Session Minutes
 - B. FY 2026 Budget Amendments Report

End of Consent Agenda
5. Public Comments
6. Ordinance
 - A. Consider Ordinance 26-13 Dedication of Streets within the Village of Pinehurst (South Pinehurst Cottages)
7. Public Hearing
 - A. FY 2027 Budget Public Hearing
8. Budget Ordinance

- A. Discussion and Possible Adoption of Ordinance 26-12 for the FY 2027 Budget
- 9. Regular Business
 - A. FY 2026 Quarterly Financial Dashboard as of March 31, 2026
 - B. Discussion Regarding the Hybrid-Turbo Traffic Circle Concept
 - C. Discussion on the Moore County Highway Corridor Overlay District (HCOD)
- 10. Resolutions
 - A. Consider Resolution 26-22 Reappointing Mr. Joe Iverson to the Historic Preservation Commission
 - B. Consider Resolution 26-21 Opposing Legislation That Limits Local Planning and Zoning Authority
- 11. Other Business
- 12. Motion to Adjourn

Vision: The Village of Pinehurst is a charming, vibrant community which reflects our rich history and traditions.

Mission: Promote, enhance, and sustain the quality of life for residents, businesses, and visitors.

Values: Service, Initiative, Teamwork, and Improvement.



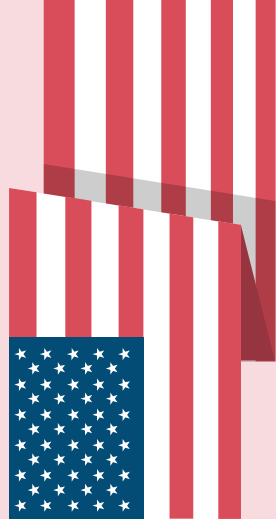
**July 14, 2026, Reception Recognizing All Former and Current Village Mayors and Councilmembers in Honor of the 250th Anniversary of the United States.
ADDITIONAL AGENDA DETAILS:**

FROM: Shannon Bonecutter, Village Clerk
CC: Village Council;
DATE OF MEMO: 05/18/2026

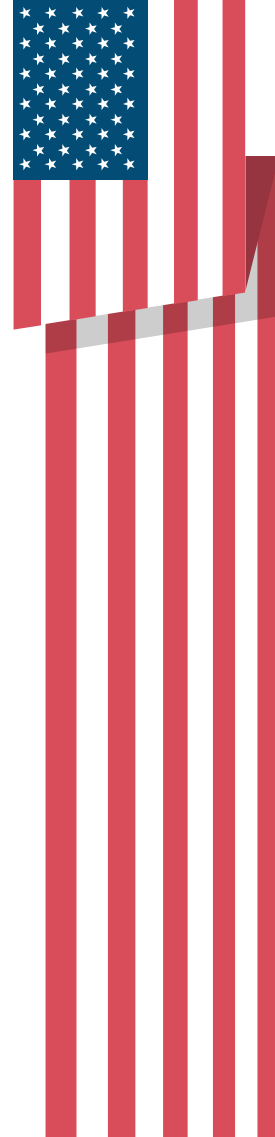
MEMO DETAILS

ATTACHMENTS

1. 250th Reception Invitation



RSVP
sbonecutter@vopnc.org



You're Invited

**Reception
Recognizing All
Former and
Current Village
Mayors and
Councilmembers
in Honor of the
250th Anniversary
of the United
States**

**July 14, 2026, at 04:00 p.m.
Assembly Hall of Village Hall
395 Magnolia Rd., Pinehurst, NC 28374**



**May 12, 2026, Regular Meeting Minutes
ADDITIONAL AGENDA DETAILS:**

FROM: Shannon Bonecutter, Village Clerk
CC: Village Council;
DATE OF MEMO: 05/15/2026

MEMO DETAILS

ATTACHMENTS

1. 05.12.2026 DRAFT Regular Meeting Minutes



**Village Council
Minutes for the Regular Meeting of May 12, 2026
Assembly Hall
395 Magnolia Road
Pinehurst, North Carolina
4:30 p.m.**

The Village of Pinehurst Village Council held a Regular Meeting at 04:30 p.m., Tuesday, May 12, 2026, in the Assembly Hall of Village Hall, 395 Magnolia Road, Pinehurst, North Carolina.

The following were present:

Mr. Patrick Pizzella, Mayor

Mr. John Taylor, Mayor Pro Tem

Ms. Barb Ficklin, Councilmember

Mr. Kevin Fitzpatrick, Councilmember

Mr. Doug Willardson, Village Manager

Ms. Shannon Bonecutter, Village Clerk

Ms. JoEllen Richter, IT Technician

And approximately 1 member of the audience in attendance, in addition to 3 staff and 1 press. There were approximately 26 remote views.

1. Call to Order

Mayor Pizzella called the Village Council Regular Meeting to order at 04:30 p.m.

2. Invocation and Pledge of Allegiance

A. Moment of Silence for Reflection and Prayer

B. Pledge of Allegiance by Village Council and Staff

Mayor Pizzella noted the excused absence of Councilmember Jeramy Hooper.

3. Reports

A. Manager

1. Celebrate Your Elected Officials Day (May 19, 2026)

Mr. Doug Willardson noted May 19, 2026, is Celebrate Your Elected Officials Day and reported on the May 15, 2026, opening of the Splash Pad in Rassie Wicker Park; both the Police Department and Fire Department seeking accreditations; and reminded everyone to be safe and to follow all applicable rules of the road when operating a golf cart.

B. Council

- Mayor Pizzella reported on the May 08, 2026 Live After 5 event in the Arboretum; the May 05, 2026, Village Heritage Foundation Garden Party in the Arboretum; the inaugural May 04, 2026, Senior Advisory Committee meeting; the recent Mayors' and Managers' meeting, which is held quarterly; and the Convention and Visitors Bureau ending the grant program for municipalities after this year.
- Mayor Pro Tem Taylor reported on the inaugural May 04, 2026, Senior Advisory Committee meeting; the upcoming Senior Advisory Committee Working Group meetings to research specific aging related issues; and the May 05, 2026, Village Heritage Foundation Garden Party in the Arboretum. Mayor Pro Tem Taylor also noted he will be presenting information he's

- been working on related to the redesign of the Pinehurst Traffic Circle later in the meeting.
- Councilmember Hooper was absent.
- Councilmember Ficklin reported on the May 04, 2026, Beautification Committee meeting; the May 05, 2026, Village Heritage Foundation Garden Party in the Arboretum; and a telephone scam involving reports of false arrest warrants and requests for money to avoid arrest.
- Councilmember Fitzpatrick reiterated Councilmember Ficklin’s caution regarding telephone scams; reported on the inaugural May 04, 2026, Senior Advisory Committee meeting and the upcoming Senior Advisory Committee Working Group meetings to research specific aging related issues; noted the high quality of the Village’s volunteers and level of service they provide the community, specifically the work done by the Pinehurst Garden Club to beautify the Village; and praised Mr. Mike Apke, Public Services & Engineering Director, for the No. 6 sidewalk project citing a high level of resident satisfaction.

Mayor Pro Tem Taylor verified the Senior Advisory Committee Working Groups are not required to comply with Open Meetings Law regarding notices / procedures and any contact regarding arrest warrants would be made in person by a law enforcement officer not over the telephone.

4. Motion to Approve Consent Agenda

All items listed below are considered routine or have been discussed at length in previous meetings and will be enacted by one motion. No separate discussion will be held unless requested by a member of the Village Council.

A. Approval of Village Council Meeting Minutes

- 1. April 28, 2026, Regular Meeting Minutes**
- 2. April 28, 2026, Work Session Minutes**

End of Consent Agenda

Upon a motion by Mayor Pro Tem Taylor, seconded by Councilmember Ficklin, Council unanimously approved all items listed and considered routine on the Consent Agenda by a vote of 4-0.

5. Mayoral Proclamations

A. 2026 National Public Works Week Proclamation (May 17–23, 2026)

Mayor Pizzella read aloud the 2026 National Public Works Week Proclamation (May 17–23, 2026) Proclamation.

Mr. Willardson praised the Public Services Department for the important, and often overlooked, services they provide to the Village on a daily basis.

Mr. Mike Apke, Public Services & Engineering Director, thanked Council and Mr. Willardson for recognizing the Public Services Department and praised the Department’s team members for their continued hard work and dedication to the Village of Pinehurst community. Mr. Apke also extended thanks to the Moore County Public Utilities Department for the work they do providing the Village with water and sewer services.

**Mayoral Proclamation
Village of Pinehurst**

WHEREAS, public works professionals focus on infrastructure, facilities, and services that are of vital importance to sustainable and resilient communities and to public health, high quality of life, and well-being of the people of the Village of Pinehurst; and

WHEREAS, these infrastructure, facilities, and services could not be provided without the dedicated efforts of public works professionals, who are engineers, managers, and employees at all levels of government and the private sector, who are responsible for rebuilding, improving, and

protecting our nation's transportation, water supply, water treatment and solid waste systems, public buildings, and other structures and facilities essential for our citizens; and

WHEREAS, it is in the public interest for the citizens, civic leaders, and children in the Village of Pinehurst to gain knowledge of and maintain an ongoing interest and understanding of the importance of public works and public works programs in their respective communities; and

WHEREAS, the year 2026 marks the 66th annual National Public Works Week sponsored by the American Public Works Association.

Now, therefore, I, Patrick Pizzella, Mayor of the Village of Pinehurst, do hereby proclaim May 17–23, 2026, as National Public Works Week. I urge all citizens to join with representatives of the American Public Works Association and government agencies in activities, events, and ceremonies designed to pay tribute to our public works professionals, engineers, managers, and employees, and to recognize the substantial contributions they make to protecting our national health, safety, and advancing quality of life for all.

6. Public Comments

Ms. Collette Kolinski, Pinehurst resident, read a prepared statement in opposition to common property valuation practices.

7. Regular Business

A. Discussion on an Alternative Design Option for the Proposed Traffic Circle Improvements

Mayor Pro Tem Taylor provided background on the work he and Councilmember Hooper have done researching alternatives to the NCDOT redesign of the Pinehurst Traffic Circle.

Mayor Pro Tem Taylor further reviewed and discussed an alternative he and Councilmember Hooper proposed, which is a version of a turbo hybrid roundabout.

Council supported Mayor Pro Tem Taylor and Councilmember Hooper's ongoing discussions with NCDOT regarding alternatives to the proposed redesign of the Pinehurst Traffic Circle.

B. Release of the Recommended FY 2027 Annual Budget and Strategic Operating Plan

Mr. Willardson reviewed and discussed a memo on the release of the recommended FY 2027 Annual Budget and Strategic Operating Plan noting the only change to the recommendations from the April 14, 2026, Work Session is the reduction of the proposed tax rate from \$0.225 to \$0.22.

Mr. Willardson noted a Public Hearing on the FY 2027 Annual Budget and Strategic Operating Plan will be held at the May 26, 2026, Regular Meeting with adoption occurring either at that meeting or at the June 09, 2026, Regular Meeting depending on the level of feedback received during the Public Hearing.

Mayor Pro Tem Taylor verified the redevelopment / development of Village Place as an Initiative Action Plan (IAP) item for FY 2027, however the relocation of the Public Services facilities has been postponed for now.

Council complimented the Financial Services Department for the quality and accessibility of the budget and SOP document.

C. FY 2026 Quarterly Strategic Operating Plan Update for the Quarter Ended March 31, 2026

Mr. Willardson reviewed and discussed an FY26 Initiative Action Plan Review PowerPoint presentation highlighting FY20 IAP Strategy Map, Expand and Renovate Given Library & Tufts Archives, Redevelopment of Village Place, Improve Fire Rescue Response Time, Multi-Modal Transportation Improvements, Short-Term Rental Monitoring & Compliance, and Update the

Pinehurst Development Ordinance.

Mr. Willardson noted the updated Engineering Standards Manual is nearing completion and will be presented to Council for review and approval at an upcoming meeting.

8. Resolutions

A. Consider Resolution 26-20 Appointing Ms. Janet Farrell as the Chair for the Beautification Committee

Council and Mr. Willardson spoke in favor of the appointment of Ms. Janet Farrell as the Chair for the Beautification Committee noting the Beautification Committee members unanimously supported Ms. Farrell's nomination for the Chair position as well.

Upon a motion by Councilmember Ficklin, seconded by Mayor Pro Tem Taylor, Council unanimously approved Resolution 26-20 appointing Ms. Janet Farrell as the Chair for the Beautification Committee for the term effective July 01, 2026, said term expiring on June 30, 2028, by a vote of 4-0.

Resolution #26-20:

A Resolution Appointing the Chair of the Village of Pinehurst Beautification Committee

Whereas, the Village of Pinehurst established the Village of Pinehurst Beautification Committee by Resolution #10-35 on November 16, 2010; and

Whereas, Village Council adopted Resolution #17-24 on September 12, 2017, amending the Beautification Committee; and

Whereas, there is a need to appoint a new Chair for the Beautification Committee; and

Whereas, Ms. Janet Farrell and the Village Council of the Village of Pinehurst are desirous of her serving as the Chair of the Beautification Committee.

Now, Therefore, Be It Resolved by the Village Council of the Village of Pinehurst, North Carolina in the Regular Meeting assembled this 12th day of May 2026, as follows:

Ms. Janet Farrell shall be appointed as Chair of the Beautification Committee effective July 01, 2026, said term expiring on June 30, 2028.

This Resolution passed and adopted this 12th day of May 2026.

B. Consider Resolution 26-21 Opposing Legislation That Limits Local Planning and Zoning Authority

Mr. Willardson reviewed and discussed a memo on the background of the proposed resolution and Senate Bills 382 and 205 and House Bill 765.

Council agreed to take no action on Resolution 26-21 and to reconsider whether to take action or not after the General Assembly has had an opportunity to vote on these bills.

9. Other Business

Mayor Pizzella noted Ms. Audrey Moriarty, Library Services & Archives Director, will be conducting a walking tour of the Village's Historic District on May 13, 2026. Please, contact the Given Memorial Library and Tufts Archives for more information or to register for a walking tour (giventuftsinfo@vopnc.org).

Council asked Mr. Willardson to periodically provide information on how many residents have signed up for the Fire Department's Community Connect service in the weekly reports given to Councilmembers.

Council and Mr. Willardson discussed potential future agenda items, which included a review of the Council Code of Ethics, an update on the redesign of the Pinehurst Traffic Circle discussions with NCDOT, and the FY 2027 Budget and Strategic Operating Plan presentation.

10. Motion to Adjourn

Upon a motion by Mayor Pro Tem Taylor, seconded by Councilmember Ficklin, Council unanimously approved to adjourn the Regular Meeting by a vote of 4-0 at 05:48 p.m.

Respectfully Submitted,

Shannon Bonecutter
Village Clerk

*A recording of this meeting is located on the Village website: www.vopnc.org
Vision: The Village of Pinehurst is a charming, vibrant community, which reflects our rich history and traditions.
Mission: Promote, enhance, and sustain the quality of life for residents, businesses, and visitors.
Values: Service, Initiative, Teamwork, and Improvement*

DRAFT



**May 12, 2026, Work Session Minutes
ADDITIONAL AGENDA DETAILS:**

FROM: Shannon Bonecutter, Village Clerk
CC: Village Council;
DATE OF MEMO: 05/15/2026

MEMO DETAILS

ATTACHMENTS

1. 05.12.2026 DRAFT Work Session Minutes



Village Council
Minutes for the Work Session of May 12, 2026
Assembly Hall
395 Magnolia Road
Pinehurst, North Carolina
04:30 p.m.

The Village of Pinehurst Village Council held a Work Session Meeting at 05:48 p.m., Tuesday, May 12, 2026, in the Assembly Hall of Village Hall, 395 Magnolia Road, Pinehurst, North Carolina.

The following were present:

Mr. Patrick Pizzella, Mayor

Mr. John Taylor, Mayor Pro Tem

Ms. Barb Ficklin, Councilmember

Mr. Kevin Fitzpatrick, Councilmember

Mr. Doug Willardson, Village Manager

Ms. Shannon Bonecutter, Village Clerk

Ms. JoEllen Richter, IT Technician

And approximately 0 member of the audience in attendance, in addition to 0 staff and 1 press. There were approximately 8 remote views.

1. Call to Order.

Mayor Pizzella called the Village Council Work Session to order at 06:01 p.m.

2. General Business.

A. Overview of Village Support to the Downtown and its Businesses and Events

Mr. Willardson reviewed and discussed a memo providing an overview of the Village's efforts to support the Downtown business community, which include foundational level services like maintenance of public spaces / streets / sidewalks / landscaping, public safety and parking management and targeted services / investments like brickwork repairs / enhancements, the Beautification Grant program supporting improvements on private property, expanded parking opportunities / management / enforcement, sidewalk / pedestrian infrastructure projects, and continued communication / coordination with business owners on improvement and infrastructure projects helping to navigate regulations and minimize disruptions.

The memo further outlines the Village's efforts to support or sponsor community and tourism-oriented events throughout the year such as the St. Patrick's Day Parade (Village), the Farmer's Market (private), Wine Walk (private), the Sandhills Motoring Expo (private), the Independence Day Parade (Village), the U.S. Kids Golf Tournament (private), the Holly Arts Festival (private), Oktoberfest (Village), the BBQ Festival (private), and the Christmas Tree Lighting (Village).

Council verified the uptick in Beautification Grants during FY 2026 was due to the Village proactively working with Downtown property owners to complete improvement projects that were identified for their properties. Council asked Mr. Willardson to consider including a list of the projects completed with Beautification Grant funding in the next Village newsletter.

Council deliberated on ways to increase response to the business and resident surveys, improve the quality / usability of feedback gathered from the surveys, what additional questions to include in the surveys, and whether to adjust the amount of fees collected or the way sponsorships are given for special events.

Council agreed to pursue doing in-person surveys of the Downtown businesses using standardized questions, which should include the topics of the new timed parking restrictions and special events, and to inviting Downtown business owners to come speak at a future meeting after the survey results have been compiled.

Council agreed to pursue including questions on the redevelopment / development of Village Place and Downtown walkability for residents with mobility challenges in the resident surveys.

Council agreed to have Village staff research the amount of fees paid to the Village for special event permits versus the Village's cost of providing services for special events and asked Mr. Willardson to have discussions with event sponsors regarding fees and services to gather feedback.

B. Review of Advisory Board Members and Upcoming Vacancies

Mr. Willardson reviewed and discussed a memo and an Advisory Board Members and Upcoming Vacancies PowerPoint presentation that provided an overview of the current membership, upcoming vacancies, and term limit statuses for the Village's advisory boards and commissions. Mr. Willardson noted the following upcoming vacancies, which the Village will soon begin recruiting volunteers to fill:

- Planning & Zoning Board / Board of Adjustment – 1 (with the possibility of 2 additional over the next several months)
- Historic Preservation Commission – 1 with 1 additional vacancy opening up at the end of May 2026.
- Neighborhood Advisory Committee – 4
- Bicycle & Pedestrian Advisory Committee – 3

Council deliberated on and agreed to reconsider former applicants for the advisory board and commission vacancies in addition to gathering new applications and to discuss the possibility of merging the Bicycle & Pedestrian Advisory Committee with the Neighborhood Advisory Committee in a future Work Session.

C. Discussion of a "Tee of the Village" Awards Program for Recognizing Outstanding Contributions to the Village of Pinehurst

Mayor Pizzella reviewed and discussed his proposal for a "Tee of the Village" award to recognize outstanding contributions to the Village of Pinehurst by both residents and non-residents.

Council deliberated on the award criteria as outlined in the proposed "Tee of the Village" policy and whether a tee is an appropriately significant award or if it is too athletic in nature.

Council agreed to workshop additional ideas on types of awards and names for the awards.

D. Discussion on the Moore County Highway Corridor Overlay District (HCOB)

Mr. Willardson reviewed and discussed a memo on Moore County evaluating potential changes to its Highway Corridor Overlay District as part of the County's ongoing Unified Development Ordinance updates.

Council discussed no one single authority being responsible for the evaluation of roadway needs within Moore County (this authority is spread out amongst NCDOT, Moore County, and the Sandhills Metropolitan Planning Organization).

Council agreed to provide the Village's opinion via a resolution, which will be presented for approval on the May 26, 2026, Regular Meeting agenda.

Council and Mr. Willardson discussed potential upcoming agenda items, which included additional ideas for recognizing outstanding contributions to the Village, applications received for the advisory board and

commission vacancies, the resolution expressing the Village’s opinion on the Moore County Highway Corridor Overlay District, whether or not to revisit Resolution 26-21 Opposing Legislation That Limits Local Planning and Zoning Authority, a review of the Council Code of Ethics, updates on the redesign of the Pinehurst Traffic Circle discussions with NCDOT, the Public Hearing on the FY 2027 Budget and Strategic Operating Plan, and the quarterly budget update.

3. Motion to Adjourn.

Upon a motion by Mayor Pro Tem Taylor, seconded by Councilmember Ficklin, Council unanimously approved to adjourn the Work Session by a vote of 4-0 at 06:58 p.m.

Respectfully submitted,

Shannon Bonecutter
Village Clerk

A recording of this meeting is located on the Village website: www.vopnc.org

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DRAFT



**FY 2026 Budget Amendments Report
ADDITIONAL AGENDA DETAILS:**

FROM: Dana Van Nostrand, Financial Services Director
CC: Village Council;
DATE OF MEMO: 05/18/2026

MEMO DETAILS

Please see attached report of a budget amendment moving funds between departments under \$25,000 that was approved by the Village Manager in accordance with the FY 2026 budget ordinance.

ATTACHMENTS

1. Budget Amendment Report FY 2026 5.21.26



**VILLAGE OF PINEHURST
BUDGET AMENDMENTS APPROVED BY BUDGET OFFICER
FOR THE PERIOD MAY 8 - MAY 21, 2026**

Under Village of Pinehurst Ordinance #25-09, the Village Council grants the Budget Officer (the Village Manager) the ability to transfer appropriations under specific conditions. These conditions allow transfers between departments (including contingency) of the same fund to increase an appropriation up to \$25,000 in a single budget amendment for the FY 2026 Budget. The Budget Officer may not transfer monies between funds at any time.

According to Section 159-15 of The Local Government Budget and Fiscal Control Act, "any such transfers shall be reported to the governing board at its next regular meeting and shall be entered in the minutes." Listed below are the amendments authorized by the Budget Officer for the period specified above.

Note: Since appropriations are made at the department level, line item adjustments within the same department may be made without limit and do not require a report since they do not actually amend the adopted budget ordinance.

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>INCREASE</u>	<u>DECREASE</u>	<u>APPROVED DATE</u>
1	Additional funds are needed in Public Services Administration to cover engineering inspections on project sites for the remainder of FY 2026. This is estimated to be in excess of the normal on-call engineering services budget due to the significant projects in FY 2026.			5/13/2026
10-20-410-5300	Public Services Administration - Contracted Services	\$ 5,000		
10-20-420-5400	Streets & Grounds - Departmental Supplies		\$ 5,000	
2	Additional funds are needed to cover the quoted cost of the Police fire sprinkler valve pits that are budgeted for \$46,000 in FY 2026. The trail bridge replacements for Recreation came in under budget, so a portion of the surplus from the trail bridges is being transferred to cover the overage for Police.			5/19/2026
10-10-310-7220	Police - B&G Capital Building Charges	\$ 24,000		
10-80-610-7120	Recreation - B&G Capital Land Charges		\$ 24,000	



**Consider Ordinance 26-13 Dedication of Streets within the Village of Pinehurst
(South Pinehurst Cottages)
ADDITIONAL AGENDA DETAILS:**

FROM: Shannon Bonecutter, Village Clerk
CC: Village Council; Doug Willardson; Carlton Cole; and Mike Apke
DATE OF MEMO: 05/19/2026

MEMO DETAILS

This item is to consider accepting the streets, sidewalks, and rights-of-way in the South Pinehurst Cottages subdivision off Blake Boulevard. Specifically, this area includes Banbury Lane, Amster Way, and Carnegie Court. The total length of streets being considered for acceptance is approximately 2,300 feet.

At the developer's request, the South Pinehurst Cottages subdivision was annexed into the Village in 2024, with the intent of dedicating the streets and rights-of-way to the Village upon completion of construction. All 38 homes within the subdivision have been constructed, and the final lift of asphalt was recently installed by the developer. The street and sidewalk construction has been reviewed by staff and meets the requirements of the Village.

Staff recommends acceptance of the roads and rights-of-way as noted on the attached map.

ATTACHMENTS

1. DRAFT Ordinance 26-13 Dedication of Streets within the Village of Pinehurst (South Pinehurst Cottages)_Attachment A

Ordinance #26-13

An Ordinance Accepting Petition for Dedication of Streets Within the Village of Pinehurst and Amending Chapter 7, Schedule II and Schedule IV of the Pinehurst Municipal Code as it Pertains to Regulating Traffic on These Streets Within the Village of Pinehurst, North Carolina

That Whereas, DR Horton, Inc., a Texas-based Corporation (hereinafter referred to as “DR Horton”), is desirous of dedicating said streets and rights-of-way to the Village of Pinehurst, a municipal corporation of the State of North Carolina (hereinafter referred to as “Village”); and

Whereas, the attached map (Attachment A) depicts the streets and rights-of-way known as Banbury Lane, Amster Way, and Carnegie Court within the South Pinehurst Cottages subdivision being dedicated for public use; and

Whereas, DR Horton has completed construction of all the streets and rights-of-way as shown on Attachment A in accordance with the requirements of the Village; and

Whereas, the Village Council of the Village of Pinehurst has agreed to officially accept the proposed dedication of the streets and rights-of-way; and

Whereas, the streets and rights-of-way identified on Attachment A will be open to the public and shall be maintained by the Village.

Now, Therefore, Be It Ordained and Established by the Village Council of the Village of Pinehurst North Carolina in the Regular Meeting assembled this 26th day of May 2026, as follows:

Section 1. That, pursuant to NCGS § 160A, Article 15, the streets and rights-of-way offered for dedication and shown on Attachment A, copies of which are attached hereto and made a part hereof, are hereby accepted as public streets and rights-of-way of the Village of Pinehurst, North Carolina.

Section 2. That Schedule II of Section 7, STOP INTERSECTIONS of the Pinehurst Municipal Code, is amended by adding the following:

<i>Stop Sign On</i>	<i>At Intersection With</i>
Banbury Lane	Blake Boulevard
Amster Way	Banbury Lane
Carnegie Court	Banbury Lane

Section 3. That Schedule IV of Section 7, SPEED LIMITS of the Pinehurst Municipal Code, shall be applicable and the speed limit is established as 25 mph unless otherwise posted.

Section 4. That the Pinehurst Police Chief and the Public Services Director are hereby directed and empowered to erect the necessary traffic signs on the above stated roads.

Section 5. That this ordinance shall be and remain in full force and effect from and after its adoption.

This Ordinance is passed and adopted this 26th day of May 2026.

Village of Pinehurst
Village Council

(Municipal Seal)

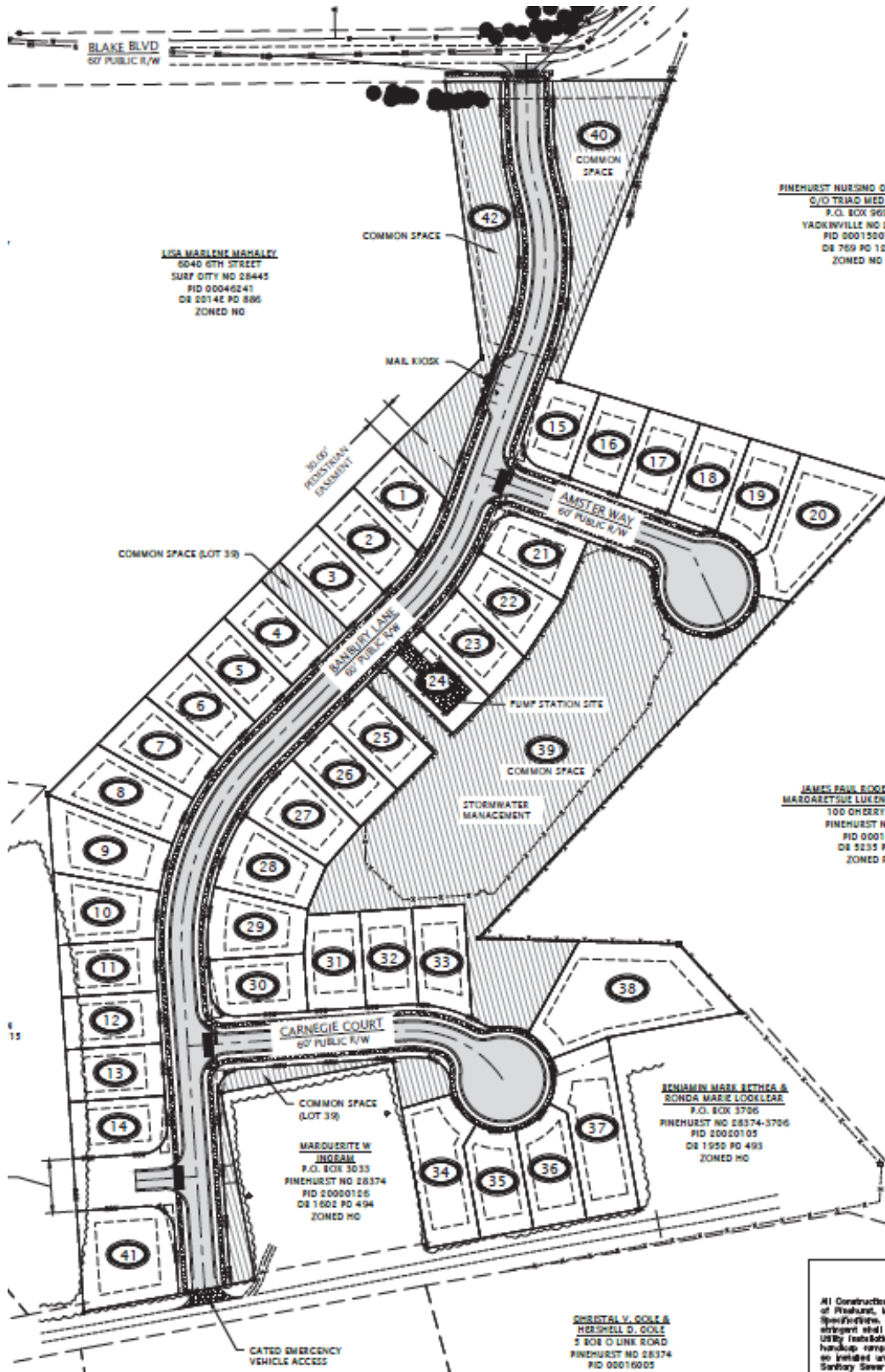
By: _____

Patrick Pizzella, Mayor

Attest:

Shannon Bonecutter, Village Clerk

Attachment A – South Pinehurst Cottages streets





**FY 2027 Budget Public Hearing
ADDITIONAL AGENDA DETAILS:**

FROM: Dana Van Nostrand, Financial Services Director
CC: Village Council;
DATE OF MEMO: 05/13/2026

MEMO DETAILS

This agenda item is for the statutorily required Annual Budget Public Hearing. The Village Manager (statutory Budget Officer) will present an overview of the FY 2027 annual budget. During this hearing, any person wishing to speak about the recommended FY 2027 budget may do so. The budget in its entirety may be viewed online at www.vopnc.org/sop or at Village Hall during normal business hours. You can also view the SOP document directly here: <https://online.flippingbook.com/link/484152/>.

Public comments for those unable to attend the Public Hearing to speak can be e-mailed to publiccomments@vopnc.org.

ATTACHMENTS

1. FY 2027 SOP Public Hearing Presentation - May 26, 2026



Given Memorial Library Groundbreaking

**2027
Strategic
Operating
Plan**

Village of Pinehurst, North Carolina

Presentation of the Proposed

FY 2027 Strategic Operating Plan

Public Hearing
May 26, 2026

Key Components of the Strategic Operating Plan

What is the Strategic Operating Plan (SOP)?

Mission, Vision, Balanced Scorecard Goals

Recommended
annual budget

Capital Improvement Plan (CIP)

Five-Year
Forecast

General
Fund

SMPO
Special
Revenue
Fund

Capital
Project
Funds

Fleet

IT

Other

Financial
impact of
all
elements

Key Components of the Strategic Operating Plan

- Budget in Brief (Page 16)
- Budget Message (Page 20)
- Strategic Operating Plan Guide (Page 34)
- Strategic Priorities (Page 48)
- General Fund (Page 56)
- Special Revenue Fund - SMPO (Page 106)
- Five-Year Financial Forecast (Page 110)
- Capital Improvement Plan (Page 122)



What we will cover:

1. Council's strategic direction
2. Key components of the Strategic Operating Plan (SOP)
3. FY 2027 Budget
 - Revenue
 - Expenditures

 <p>VALUES</p> <p>Service Initiative Teamwork Improvement</p>	<p>VISION</p> <hr/> <p>The Village of Pinehurst is a charming, vibrant community which reflects our rich history and traditions.</p> <p>MISSION</p> <hr/> <p>Promote, enhance, and sustain the quality of life for residents, businesses, and visitors.</p>
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Council's Strategic Direction

FY 2027 Strategic Operating Plan (SOP) was developed:

- To achieve the Council's vision, mission, goals, and strategic objectives
- To address strategic challenges and opportunities facing the community
- To comply with the GFOA Distinguished Budget Presentation Award requirements

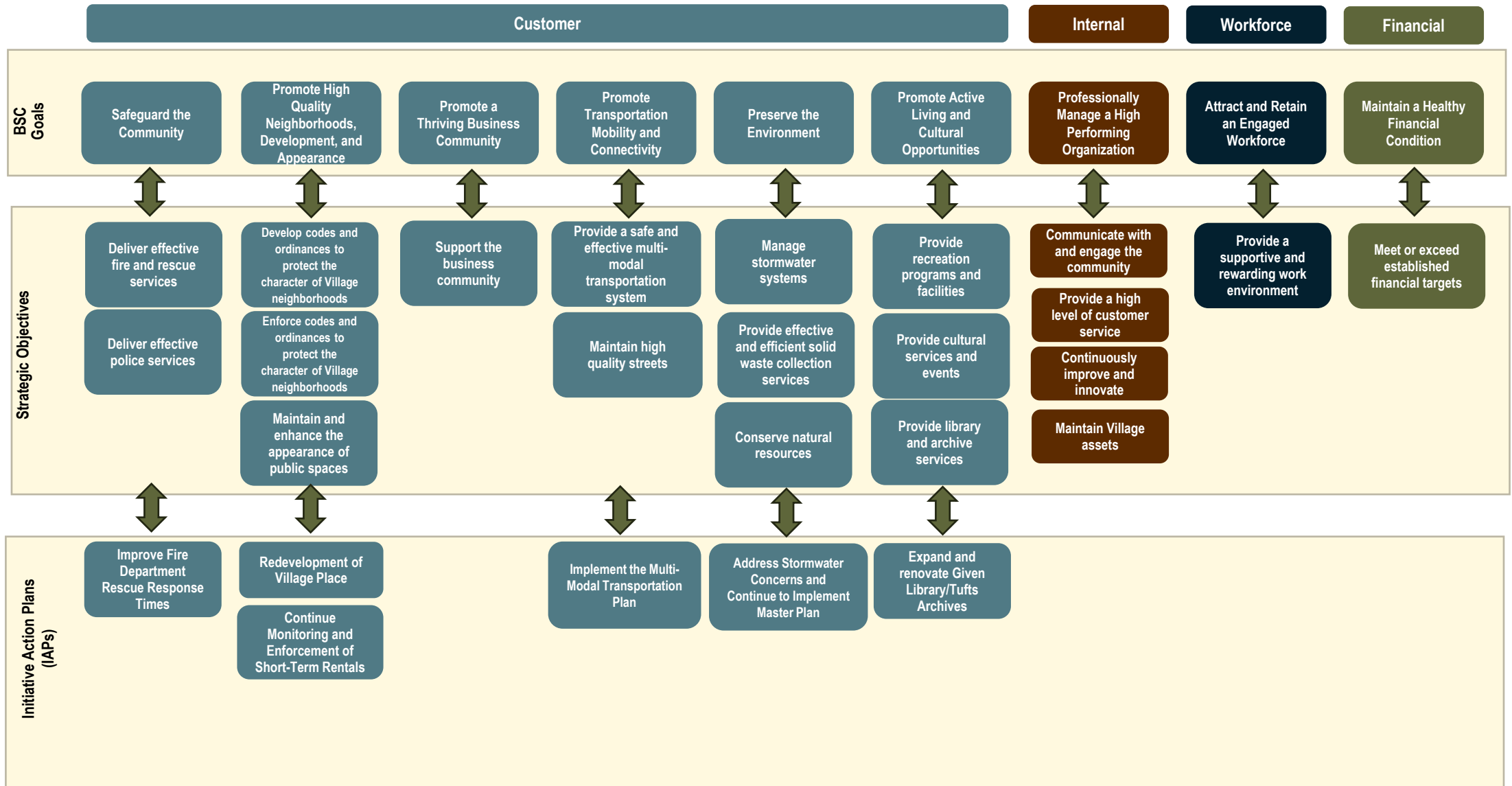
Village Council held a Budget Work Session on April 14 to review the recommended budget. The proposed SOP was released on May 12.





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Strategic Priorities section (p. 48-55)

Key Initiatives

- Expand and Renovate Given Memorial Library and Tufts Archives
- Implement the Multi-modal Transportation Plan
- Implement the Stormwater Master Plan
- Improve Fire Response Times
- Redevelop Village Place
- STR Monitoring and Compliance

Other Priorities

- Fair Barn and Harness Track improvements
- Fire pumper truck replacement
- Maintain funding levels street paving

FY 2027 Budget

FY 2027 General Fund Budget Overview (*General Fund Summary* p. 56-67):

- \$33 million budget
 - 5% less than the FY 2026 amended General Fund budget
 - \$1 million cut from requested department budgets
 - \$28.9 million in Revenue + \$4.1 million Fund Balance
- Focused on ensuring long-term budget sustainability
- Reduction driven by lower capital spending, not service cuts
- Maintains core service levels across all departments



Changes from the Budget Work Session:

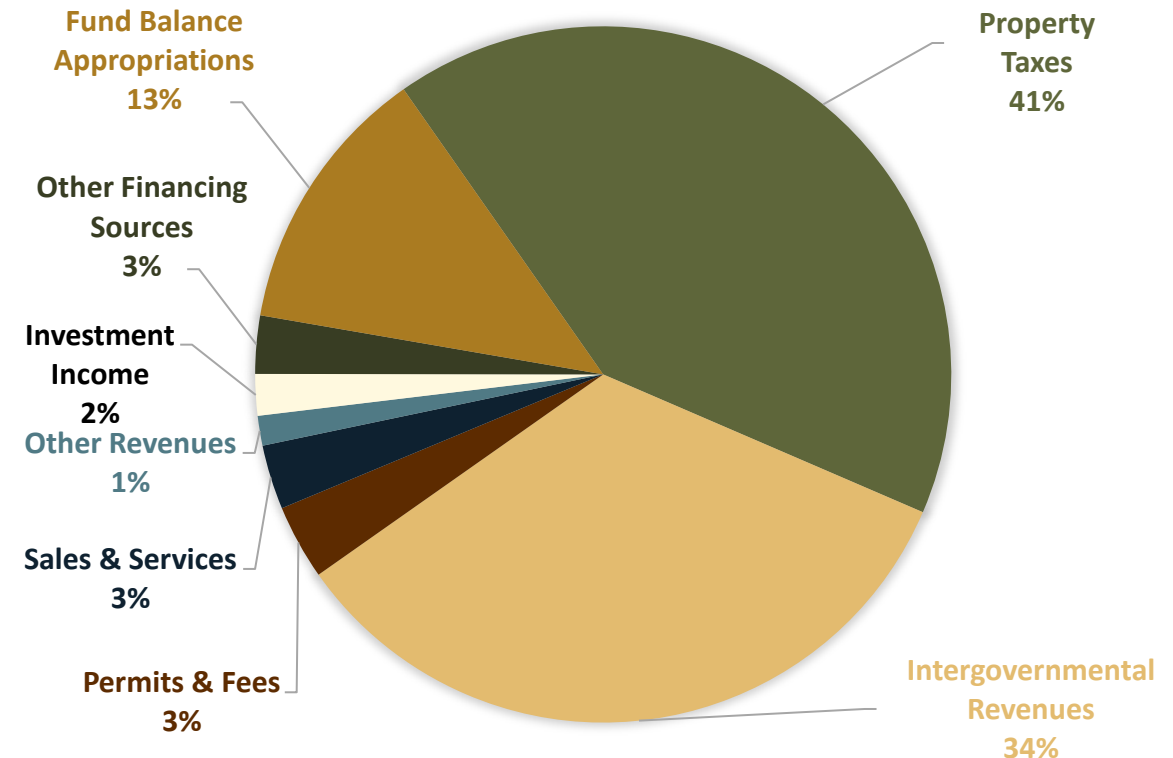
- Reduced the tax rate from \$0.225 to \$0.22
 - Reduced ad valorem tax revenues by \$309K
 - Increased Fund Balance Appropriations by \$309K

General Fund Revenues

(p. 68-83):

- Assumes 0.9% growth in the real property tax base. Property tax revenues ~\$13.6MM.
- Assumes 3.6% growth in sales taxes
- \$4.1 million fund balance appropriation to fund the Library capital project fund transfer and other significant capital

\$33.0 MILLION BUDGETED REVENUES



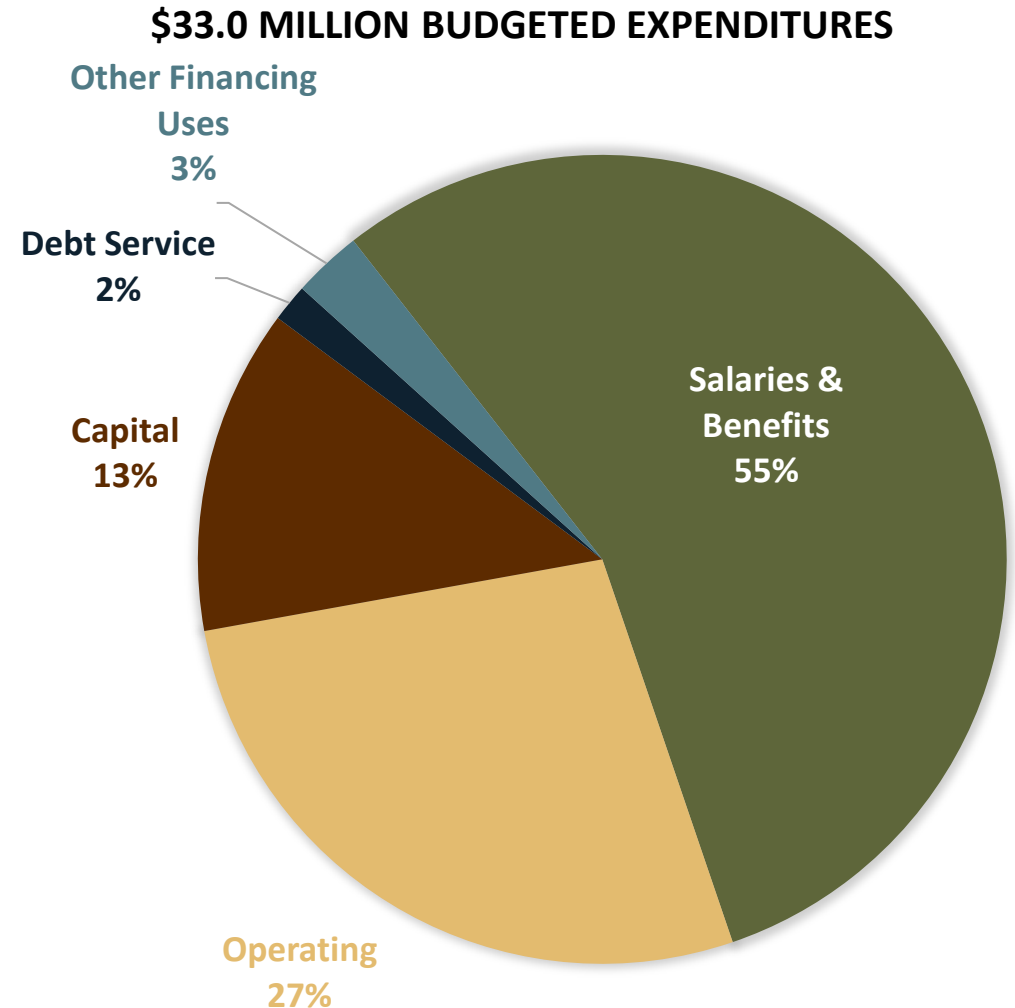
FY 2027 Strategic Operating Plan



<i>Revenues in Thousands (000s)</i>	FY 2025 Actuals	FY 2026 Budget	FY 2027 Proposed
Tax Rate	\$ 0.225	\$ 0.225	\$ 0.22
Property Taxes	\$ 13,565	\$ 13,775	\$ 13,591
Intergovernmental Revenues	10,144	10,589	11,139
Permits & Fees	1,332	1,137	1,147
Sales & Services	955	925	988
Other Revenues	535	487	456
Investment Income	1,152	853	635
Operating Revenues	27,683	27,766	27,956
Other Financing Sources	228	1,083	889
Fund Balance Appropriation	1,350	5,951	4,143
Total GF Revenues & OFS	\$ 29,261	\$ 34,800	\$ 32,988

General Fund Expenditures (p. 84-104):

- Personnel largest cost driver
 - 2% merit + 2.6% COLA
 - 10% health insurance increase
 - 0.75%-1.0% increase in pension contribution rates
- New full-time equivalent (FTE):
 - Library Associate (mid-year)
 - Police Officer
- Maintains service delivery



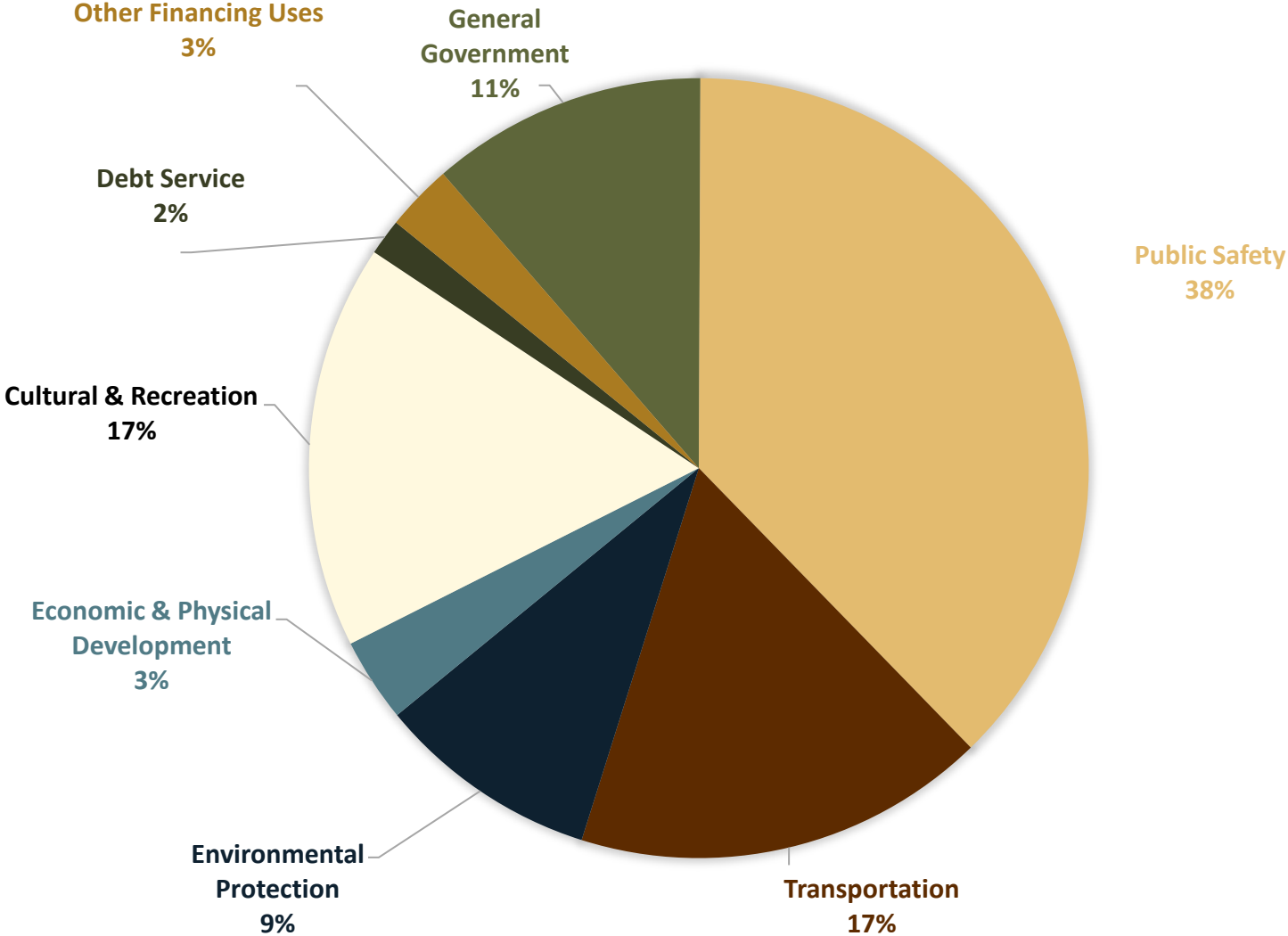
FY 2027 Strategic Operating Plan



<i>Expenditures in Thousands (000s)</i>	FY 2025 Actuals	FY 2026 Budget	FY 2027 Proposed
Salaries and Benefits	\$ 14,667	\$ 16,894	\$ 18,252
Operating	7,426	8,738	9,035
Debt Service	201	297	495
Operating Expenditures	22,294	25,929	27,782
Capital Expenditures in GF	4,167	6,961	4,294
Other Financing Uses (OFU)	2,800	1,910	912
Total GF Expenditures & OFU	\$ 29,261	\$ 34,800	\$ 32,988



EXPENDITURES BY FUNCTION





FY 2027 Significant Operating (p. 84-104):

Significant Operating Items	Amount
Estimated salary increases (COLA and merit including impact of related benefits)	\$665,000
Estimated debt service (principal & interest) for leased vehicles	337,000
Pension contribution rate increases	96,000
Group insurance cost increases	85,000
Property and liability insurance increase	77,500



FY 2027 Significant Capital (p. 84-104) \$4.5MM total:

Significant Capital Items	Amount
Replacement Pumper Truck	\$1,000,000
Library Expansion	\$912,000
Pedestrian Walkways	\$460,000
Stormwater Projects	\$450,000
Replacement Garbage Truck	\$280,000
Resurface Harness Track Road	\$175,000
Library Sidewalk Connection	\$160,000
Rebuild Trail Bridges	\$145,000
Sewer Connections Barns 9 & 10	\$115,000
Dimmer Panel at Fair Barn (CVB Grant)	\$100,000

SMPO Special Revenue Fund (p. 106-108):

- Accounts for the grant revenues, member dues revenue, and expenditures of the SMPO separate from the Village's General Fund
- Annual budget (UPWP) is approved by the SMPO Governing Board for inclusion in the Village's annual budget ordinance
- FY 2027 budget of \$698,077 is funded from a combination of federal grants, state grants, and local match (member dues)
- FY 2027 budget covers salary and benefits for the director, consultant costs for the MTP and transit plan, insurance, travel, and indirect costs
- Indirect costs are remitted to the Village as reimbursement for its services as lead planning agency
- Village's member dues are estimated to be \$36K for FY 2027

FY 2027 Strategic Operating Plan



<i>SMPO Special Revenue Fund</i>	FY 2025 Actuals	FY 2026 Budget	FY 2027 Budget
Federal Grants	\$ 36,865	\$ 395,677	\$ 558,781
State Grants	-	6,706	14,708
Member Dues	9,215	91,814	124,588
Total Revenues	\$ 46,080	\$ 494,197	\$ 698,077
Salaries & Benefits	39,550	190,736	161,311
Operating Expenditures	6,530	303,461	536,766
Total Expenditures	\$ 46,080	\$ 494,197	\$ 698,077

FY 2027-2031
Five-Year Financial
Forecast

- 5-Year Forecast Take Away:
 - Healthy amounts of one-time revenues (Fund Balance)
 - Built up over the last several years from \$5 million in COVID relief and higher than projected sales tax revenues
 - Ongoing expenditures exceed ongoing revenues
 - We have been using and forecast to use Fund Balance to cover the difference
 - Eventually we run out of Fund Balance which will require a tax-rate increase or significant cuts

Five-Year Financial Forecast (p. 110-120):

- Developed to meet key financial ratios:
 - Fund balance (>30%)
 - Operating margins (0.90 - 0.93)
 - Debt service ratios (<10%)
- Incorporates:
 - Five-Year Staffing Forecast (addition of 3 Library, 2 Police, 1 P&R FTEs)
 - Five-Year Capital Improvement Plan (CIP)
- Key Financial Assumptions:
 - 1.0% annual growth in real & personal tax base + build out of Phase 5
 - 4.9% average annual increase in base salaries & benefits
 - 2.0% inflation rate in operating costs

- What is included in Five-Year Financial Forecast:
 - Completion and staffing of the Library and Archives
 - Design of a 3rd Fire Facility
 - Following list of capital & significant projects (next slide)
- What is **not** included in Five-Year Financial Forecast:
 - Relocation of public services complex
 - Construction and staffing of a 3rd fire facility
 - Camelot Playground or other significant park improvements

FY 2027 Strategic Operating Plan

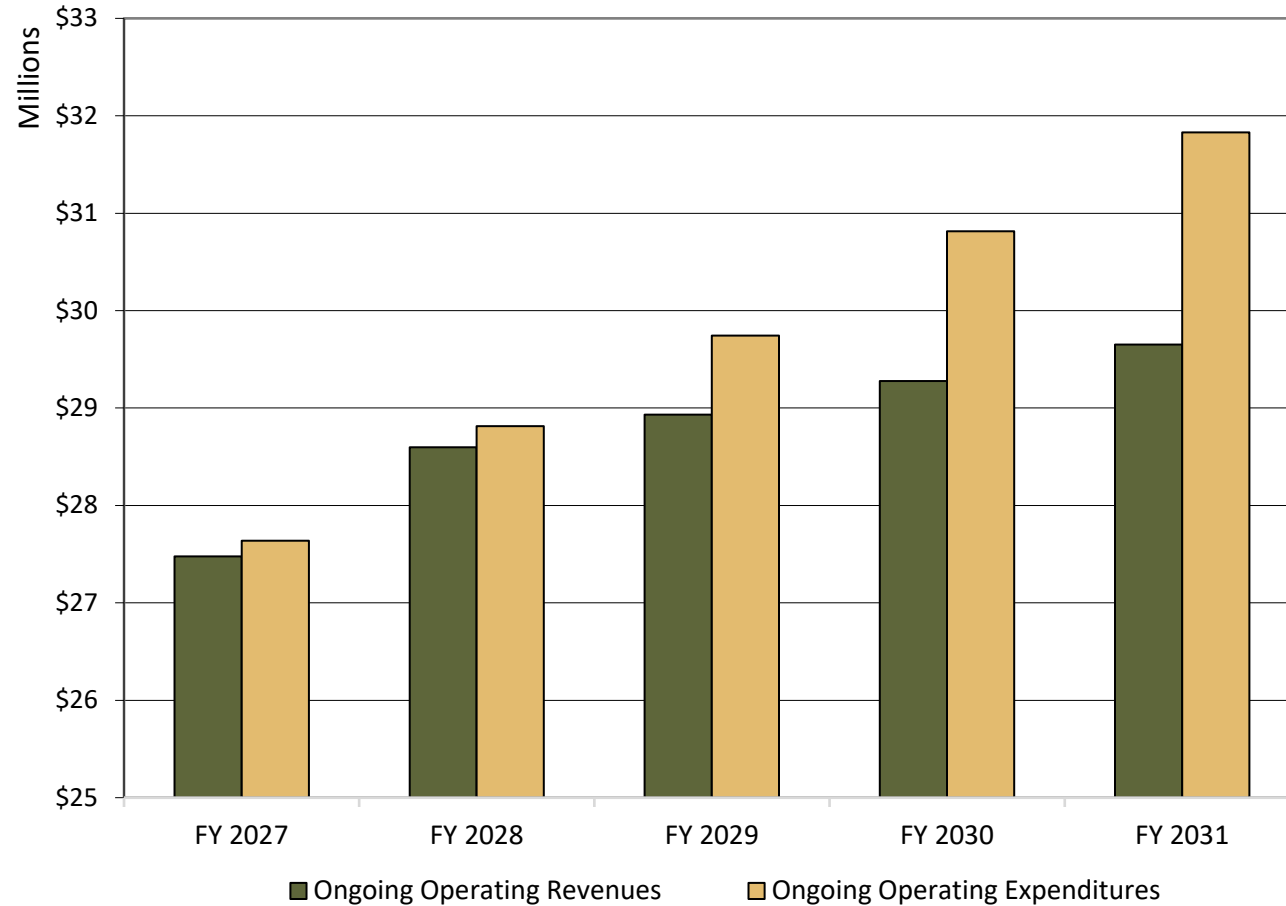


Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Planning/design for third fire facility			400,000		
Sidewalk connecting in Rassie Wicker Park					75,000
Sidewalks from Lake Forest Drive to McKenzie Road	260,000				
Design Airport Road walkway (80% NCDOT funded)	200,000				
Construct Airport Road walkway (80% NCDOT funded)		645,000			
Sidewalks from Burning Tree Road to Lost Tree Road		549,000			
Sidewalks from Pine Vista to Lake Forest Drive			556,000		
Asphalt multi-use path along Highway 5 and Railroad				543,000	
Public infrastructure in Village Place		500,000		300,000	
Replace trail bridges	145,000				
Paving Harness Track roads	175,000				
Harness Track septic to sewer	115,000				
Pavilion/restroom facility at Harness Track				200,000	
Pavilion/restroom facility at WPP					200,000

FY 2027 Strategic Operating Plan



Operating Revenue & Expenditure Forecast



	Projected Ending GF Fund Balance (000s)	% of Total Budget
FY27	\$16,243	49.2%
FY28	15,329	45.9%
FY29	15,168	46.4%
FY30	14,000	42.0%
FY31	11,884	33.2%



Key Highlights of the Proposed FY 2027-2031 Forecast:

- FY 2027 lowers Tax Rate a half-cent to \$0.22
- FY 2028–2031 Projected Tax Rates:
 - FY 2028: Increase the current tax revenue equivalent of 1.5 cents (approximately \$900K) to fund added staff and operating costs for the new library and archives, two new police officers, and adjust for inflation in revaluation
 - FY 2029: No change
 - FY 2030: No change
 - FY 2031: No change

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Tax Rate	\$0.23	\$0.225	\$0.225	\$0.22	?	?	?	?
Year-Over-Year Tax Rate Change		-0.5¢	-	-0.5¢	1.5¢	-	-	-

- Library Expansion Capital Project Fund (p. 127)
 - Completion and staffing of the Library and Archives in FY 2027-2028
 - Anticipates the new library opening spring of 2027 (FY 2027) and hiring one FTE to staff the new library while the archives is closed for renovation
 - Archives renovation is designed in FY 2027 and completed in FY 2028
 - Renovated archives opens in FY 2028 and three FTEs are hired to fully staff both buildings



- Fire Facility Capital Project Fund (p. 128)
 - \$400,000 planned in FY 2029 for the design of a third fire facility
 - Need for the facility will be determined at a later date
 - Construction (if decided) is currently expected to be outside the five-year planning horizon

FY 2027 Strategic Operating Plan



<i>\$ in Thousands</i>	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Total Revenues & OFS	\$ 28,845	\$ 30,219	\$ 30,187	\$ 29,743	\$ 31,147
Operating Expenditures	27,782	28,840	29,957	30,816	31,831
<i>Operating Income (Loss)</i>	1,063	1,379	230	(1,073)	(684)
Capital Expenditures	4,294	3,455	2,347	2,506	3,911
Other Financing Uses	912	1,118	400	-	-
Total Expenditures & OFU	\$ 32,988	\$ 33,413	\$ 32,704	\$ 33,322	\$ 35,742
<hr/>					
<i>\$ in Thousands</i>	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Beginning Fund Balance	\$ 18,197	\$ 16,243	\$ 15,329	\$ 15,168	\$ 14,000
Revenues Over (Under) Expenditures	(4,143)	(3,194)	(2,517)	(3,579)	(4,595)
Budget to Actual Variance	2,189	2,280	2,356	2,411	2,479
Projected Actual Gain/(Loss)	(1,954)	(914)	(161)	(1,168)	(2,116)
Projected Ending GF Fund Balance	16,243	15,329	15,168	14,000	11,884
% of Total Budget	49.2%	45.9%	46.4%	42.0%	33.2%
Estimated Operating Margin	0.90	0.90	0.93	0.96	0.94
<hr/>					
	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Ad Valorem Taxes:					
Tax Rate Change	\$ (0.005)	\$ 0.015	\$ -	\$ -	\$ -

Budget to Actual Variance assumes actual revenues of 101% of budget and actual operating expenditures of 93% of budget

Public Input and Questions



**Discussion and Possible Adoption of Ordinance 26-12 for the FY 2027 Budget
ADDITIONAL AGENDA DETAILS:**

FROM: Dana Van Nostrand, Financial Services Director
CC: Village Council;
DATE OF MEMO: 05/13/2026

MEMO DETAILS

Ordinance #26-12 adopting the Village of Pinehurst FY 2027 Budget is hereby presented for your review and approval if the Council wishes to consider it at this meeting after the public hearing. The adoption of the budget can be tabled to the June 9, 2026 meeting if the Council desires.

There are no changes to the delegations of authority to the Village Manager for budget amendments or contracts (sections 6 and 7, respectively) compared to prior years.

ATTACHMENTS

1. Ordinance 26-12 Adopting the FY 2027 Budget

Ordinance #26-12

**Village of Pinehurst
Budget Ordinance
Fiscal Year 2027**

Be it ordained and established by the Village Council of Pinehurst, North Carolina, in the Regular Meeting assembled this 26th day of May 2026 as follows:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of Village government and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027, in accordance with the chart of accounts heretofore established for this Village:

General Fund Expenditures:	
Governing Body	\$ 161,800
Administration	1,775,903
Finance	987,870
Human Resources	852,580
Police	5,604,917
Fire	6,269,111
Planning	1,150,140
Inspections	546,250
Public Services Administration	934,711
Streets/Grounds	3,220,920
Powell Bill	1,500,200
Solid Waste	3,042,610
Recreation	3,050,618
Library	684,094
Harness Track	1,155,218
Fair Barn	643,698
Debt Service	495,700
Other Financing Uses	912,000
	<hr/>
Total General Fund Expenditures	<u>\$ 32,988,340</u>

Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

General Fund Revenues:	
Ad Valorem Taxes	\$ 13,591,000
Other Taxes and Licenses	5,000
Unrestricted Intergovernmental	9,931,000
Restricted Intergovernmental	1,207,700
Permits and Fees	1,147,500
Sales and Services	987,750
Other Revenues	451,310
Investment Income	634,800
Other Financing Sources	889,100
Fund Balance Appropriations	<u>4,143,180</u>
Total General Fund Revenues	<u>\$ 32,988,340</u>

Section 3. There is hereby levied a tax at the rate of twenty-two cents (\$0.22) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2026, for the purpose of raising revenue in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$6,184,000,000 and an estimated collection rate of 99.9% for real and personal property and 100.0% for motor vehicles.

Section 4. The following amounts are hereby appropriated in the Sandhills Metropolitan Planning Organization (SMPO) Special Revenue Fund for the operation of the SMPO and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027, in accordance with the chart of accounts heretofore established for this Village:

SMPO Special Revenue Fund Expenditures:

Sandhills Metropolitan Planning Organization	\$ 698,077
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Section 5. It is estimated that the following revenues will be available in the SMPO Special Revenue Fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

SMPO Special Revenue Fund Revenues:

Federal Grants	\$ 558,781
State Grants	14,708
Member Dues	<u>124,588</u>

Total SMPO Special Revenue Fund Revenues	<u>\$ 698,077</u>
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Section 6. The Village Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.

- b. He may transfer amounts between departments, including contingency appropriations, within the same fund to increase an appropriation up to \$25,000 in a single budget amendment. He must make an official report on such transfers at the next regular meeting of the Village Council. In the event a State of Emergency is declared by the Mayor or designee, unlimited budget amendment authority within the same fund is granted for expenditures directly related to the emergency. He must make an official report on any such transfers authorized under a State of Emergency at the next regular meeting of the Village Council.
- c. He may not transfer any amounts between funds, except as approved by the Village Council in the Budget Ordinance as amended.

Section 7. The Village Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
- b. Leases of normal and routine business equipment and vehicles;
- c. Construction or repair work where formal bids are not required by law; and
- d. Consultant services, professional services, contracted services, or maintenance service agreements up to an anticipated contract amount of \$90,000. In the event a State of Emergency is declared by the Mayor or designee, unlimited contracting authority is granted for services directly related to the emergency. The Village Manager must report to the Village Council any executed contracts exceeding \$90,000 during the State of Emergency declaration.

Section 8. The SMPO Governing Board or its designee is authorized to execute the necessary agreements to complete the work of the SMPO within the SMPO Special Revenue Fund.

Section 9. Copies of this Budget Ordinance shall be furnished to the Village Clerk, Village Manager, and Financial Services Director for their direction and implementation.

This Ordinance passed and adopted this 26th day of May, 2026.

(Municipal Seal)

Village of Pinehurst
Village Council

By: _____
Patrick Pizzella, Mayor

Attest:

Shannon Bonecutter, Village Clerk



FY 2026 Quarterly Financial Dashboard as of March 31, 2026
ADDITIONAL AGENDA DETAILS:

FROM: Dana Van Nostrand, Financial Services Director
CC: Village Council;
DATE OF MEMO: 05/14/2026

MEMO DETAILS

Please see the Quarterly Financial Dashboard as of and fiscal year-to-date through March 31, 2026.

ATTACHMENTS

1. Quarterly Financial Dashboard 03.31.26



QUARTERLY FINANCIAL DASHBOARD

FISCAL YEAR ENDING JUNE 30, 2026

Reporting Period: March 31, 2026

CASH & INVESTMENTS		Mar-26	Mar-25	OTHER FUNDS		Mar-26	Mar-25	GENERAL FUND BUDGET		CURRENT YEAR			FY 2025					
				Library Exp. Capital Project		Project to Date		REVENUES		BUDGET	ACTUAL	PERCENT	PERCENT					
Petty Cash	\$	950	\$	950	Fund Balance	\$	3,871,548	\$	1,044,959	Ad Valorem Taxes	\$	13,775,000	\$	13,562,475	98%	99%		
PNC Bank Account		185,698		325,670	Investment Income		271,440		128,334	Intergovernmental Revenues		10,589,500		7,480,195	71%	73%		
NCCMT - Cash/Govt Account		7,134,505		28,054,286	Donations		500		-	Other Revenues		2,548,830		2,078,426	82%	81%		
NC Investment Pool		20,413,367		-	Transfers from General Fund		4,200,000		1,400,000	Interest Income		853,000		678,644	80%	90%		
Total Cash & Investments	\$	27,734,520	\$	28,380,906	Capital Expenditures		600,392		483,375	Total Revenues	\$	27,766,330	\$	23,799,740	86%	88%		
		PERCENT OF TOTAL		SMPO Special Revenue		Fiscal Year to Date		EXPENDITURES										
Petty Cash		0%		0%	Assets	\$	39,170	\$	28,058	Governing Body	\$	162,580	\$	105,841	65%	69%		
PNC Bank Account		1%		1%	Liabilities		39,170		28,058	Administration		1,578,553		1,067,433	68%	63%		
NCCMT - Gov't Account		26%		99%	Revenues		83,473		30,408	Financial Services		1,002,360		789,709	79%	77%		
NC Investment Pool		73%		0%	Expenditures		83,473		30,408	Human Resources		679,780		441,411	65%	61%		
Total Cash & Investments		100%		100%	General Capital Assets		As of		Police			4,570,308		3,234,843	71%	67%		
Yield Percentage		3.88%		4.58%	Capital Assets	\$	66,215,820	\$	62,138,117	Fire		4,633,548		3,144,327	68%	67%		
GENERAL FUND BALANCE SHEET		Mar-26	Mar-25	AD VALOREM TAXES		Mar-26	Mar-25	VALUATION (in thousands)		Inspections		486,790		347,544	71%	69%		
Cash & Investments	\$	23,862,972	\$	27,335,947	Leases & Subscriptions		1,734,334		811,901	Public Services Administration		814,990		541,152	66%	51%		
Taxes Receivable		54,754		49,888	General Long-Term Debt		As of		Streets & Grounds			1,889,153		1,295,976	69%	61%		
Due from Other Agencies		2,158,890		2,250,064	Lease & Subscription Liabilities	\$	831,890	\$	120,845	Powell Bill Funds		1,500,100		133	0%	0%		
Other Assets		115,922		154,191	Compensated Absences		2,578,986		1,042,955	Solid Waste		2,631,330		1,743,287	66%	64%		
Total Assets	\$	26,192,538	\$	29,790,090	Pension Liabilities		8,412,708		8,397,759	Recreation		2,626,622		1,803,320	69%	63%		
Accounts Payable & Accrued Liabilities	\$	14,018	\$	161,540	AD VALOREM TAXES		Mar-26	Mar-25	Library			630,264		391,660	62%	65%		
Deposits		257,646		246,571	VALUATION (in thousands)				Harness Track			739,339		545,809	74%	69%		
Unearned/Unavailable Revenues		246,538		282,819	Real Property	\$	5,776,980	\$	5,685,847	Fair Barn		449,037		297,209	66%	63%		
Total Liabilities	\$	518,202	\$	690,930	Motor Vehicles		266,000		254,511	Planning		1,237,116		875,756	71%	52%		
Fund Balance		25,674,336		29,099,160	Total Valuation	\$	6,042,980	\$	5,940,358	Debt Service		297,050		228,244	77%	80%		
Total Liabilities & Fund Balance	\$	26,192,538	\$	29,790,090	CURRENT YEAR LEVY				Total Operating Expenditures		\$	25,928,920	\$	16,853,654	65%	60%		
GENERAL FUND FUND BALANCE		Mar-26	Mar-25	Real Property	\$	12,998,240	\$	12,796,356	Total Capital Expenditures			7,021,923		4,512,225	64%	45%		
Nonspendable	\$	52,575	\$	85,406	Motor Vehicles		598,152		576,365	Total Expenditures		\$	32,950,843	\$	21,365,879	65%	57%	
Restricted:					Total Levy	\$	13,596,392	\$	13,372,721	Other Financing Sources (Uses)			(766,660)		1,057,163			
Stabilization by State Statute		6,080,395		6,378,336	Current Levy Collection %		99.75%		99.65%	Net Change in Fund Balance		\$	(5,951,173)	\$	3,491,024			
Other Restricted		718,454		728,612	COLLECTIONS		Mar-26		OTHER CURRENT YEAR DATA		Harness Track		Fair Barn					
Committed:					BUDGET		ACTUAL		BUDGET		ACTUAL		BUDGET		ACTUAL			
Library & Archives		-		544,777	Real Property	\$	12,980,000	\$	12,962,058	Total Revenues	\$	263,830	\$	255,653	\$	273,500	\$	222,829
Future Capital		9,280,234		9,674,900	Motor Vehicles		796,000		599,133	Operating Expenditures		739,339		545,809		449,037		297,209
Assigned:					Refunds/Reliefs		(11,000)		(9,397)	Capital Expenditures		318,260		302,226		93,027		58,700
Fund Balance Appropriated		5,951,173		7,114,992	Tax Interest		10,000		10,681	Total Expenditures	\$	1,057,599	\$	848,035	\$	542,064	\$	355,909
Unassigned		3,591,505		4,572,137	Total Ad Valorem Collections		\$	13,775,000	\$	13,562,475	Discounts		-		-		-	157,250
Total Fund Balance	\$	25,674,336	\$	29,099,160	Total Ad Valorem Collections		\$	13,775,000	\$	13,562,475	% of Operating Expenditures Covered	36%	47%	61%	75%			
Fund Balance % of Budgeted Expend.		78%		93%	Total Ad Valorem Collections		\$	13,775,000	\$	13,562,475	PY % of Operating Expenditures Covered	33%	43%	63%	81%			



ANALYTICAL COMMENTS
FISCAL YEAR ENDING JUNE 30, 2026
Reporting Period: March 31, 2026

SUMMARY

- As of March 31, 2026 the Village remains in a strong financial position. General Fund revenues are tracking ahead of the fiscal year benchmark, with property tax collections substantially complete and investment earnings performing favorably. Expenditures remain below anticipated spending levels, reflecting ongoing budgetary oversight and responsible spending practices across departments. Cash balances and fund balance levels remain healthy and continue to support current operations, capital needs, and long-term financial stability.

CASH & INVESTMENTS

- Total cash and investments decreased \$646 thousand, or 2%, compared to March 31 of the prior year. The decrease reflects normal operational activity and timing of capital expenditures, including the library. Despite the decrease, cash investments remain strong and continue to provide sufficient operating liquidity.
 - Investment yields have remained generally consistent with the federal funds benchmark rate (3.50% - 3.75%) for the quarter ending March 31, 2026. Monthly yields ranged from 3.41% to 3.79% in January-March 2026.

GENERAL FUND BALANCE SHEET

- Cash and Investments were the key driver of the \$3.6 million decrease in total assets due to transfers to the Library CPF in prior years and approximately an additional \$1.6 million in capital expenditures this year compared to the same period last year.
 - Accounts Payable and Accrued Liabilities decreased \$147 thousand primarily reflecting the net of the timing of retirement contribution payments being paid prior to March 31 and normal month-end accounts payable cutoff timing.

GENERAL FUND FUND BALANCE

- Fund balance restricted for stabilization decreased \$298 thousand, driven by the timing of encumbrances and of liability payments as compared to the prior year. Under state statute, encumbrances are classified as restricted fund balance in the stabilization calculation.
 - Fund balance committed for the Library & Archives was reduced to zero in FY 2025 to support transfers from the General Fund to the Library Expansion CPF.
 - Fund balance committed for future capital is \$395 thousand lower than the prior period based on the FY 2025 audit.
 - Fund balance assigned for the fund balance appropriation (FBA) is \$1.2 million lower than last year reflecting the lower FBA included in the FY 2026 budget. The FBA is lower due to less capital spending and transfers in the FY 2026 budget vs. FY 2025.
 - Unassigned fund balance decreased \$981 thousand, largely due to the use of fund balance in FY 2025.

OTHER FUNDS

- Library design services are complete, with total costs of \$511 thousand. The Library Expansion Capital Project Fund remains well funded, and construction has started.
 - The SMPO began its second full year of operations, with expenditures thru Q3 totaling \$83 thousand. Of this amount, \$67 thousand was funded through Federal grants and \$16 thousand through member dues.
 - The Village added \$4.1 million to its capital assets (at cost) and \$922 thousand in leases compared to the prior year, reflecting continued investment in buildings, infrastructure, equipment, and vehicle leases.
 - The compensated absences liability increased \$1.6 million due to the implementation GASB Statement No. 101 in FY 2025, which requires recognition of the portion of sick leave expected to be used in future periods in the balance.

AD VALOREM TAXES

- Tax values and levies increased in Q3 compared to the prior period, moving in tandem.
 - Tax collections remain consistent with the Village's historical collection rates.

GENERAL FUND BUDGET

REVENUES

- Ad Valorem Taxes are on track with the FY 2026 budget, with 98% of the budgeted revenues and nearly 100% of the levy collected to date.
 - Intergovernmental Revenues including sales tax, Powell bill allocations, and utility taxes are tracking in accordance with budget projections.
 - Other Revenues are slightly ahead of Q3 budget, driven by typical seasonal patterns and higher than anticipated stall rentals at the Harness Track.
 - Interest income outperformed budgeted projections, due to higher cash balances and elevated market interest rates, despite the Federal Reserve holding baseline rates steady during Q3.

EXPENDITURES

- Operating expenditures remain below the expected fiscal year benchmark and reflect continued management of departmental spending. Departments continue to evaluate expenditures throughout the fiscal year to ensure resources are aligned with operational priorities and service needs.
 - The Administration department has spent 5% more of the budget this year due budget reductions for vacant positions made at mid-year plus election costs in FY 2026.
 - The Public Services Administration department is 15% ahead of FY 2025 spending, partly due to the Assistant Director position being vacant until November 2024 in the prior year and the Stormwater Technician being vacant the full year.
 - The Streets & Grounds department is 8% ahead of FY 2025 levels, driven in part by increased staff salaries and overtime for the winter storms, higher demand for contracted services (road repairs from Chantal, tree removal, road patching), and fleet maintenance. The Tropical Storm Chantal road repairs were reimbursed by FEMA.
 - The Powell Bill funds for road resurfacing are typically spent in Q4.
 - The Recreation department is 6% ahead of FY 2025 levels, driven in part by increased program costs and higher Buildings & Grounds maintenance costs for trail restoration.
 - Harness Track expenditures are 5% higher than the prior year, primarily due to the restaurant floor replacement in Q1.
 - Planning department expenditures are 19% higher than Q3 FY 2025, mostly due to professional services for the PDO rewrite budgeted but not incurred in Q3 FY 2025. Additionally, \$100K was budgeted for the multi-modal plan in FY 2025, but not spent.
 - Overall, operating expenditures are 65% spent in Q3, which is 5% higher than Q3 last year. The FY 2026 operating budget was adjusted down by \$600 thousand at mid-year, approximately double the FY 2025 adjustment. This tightening of the budget results in higher percentages spent.
 - The pace of completion for capital expenditures is in line with the current year budget. There was almost \$2 million in capital from FY 2025 included with the rollover amendment to FY 2026. These projects are being completed in FY 2026.
 - The Other Financing Uses budget includes a \$1.9 million transfer to the Library CPF, partially offset by \$830 thousand in lease liabilities and \$383 thousand from sales of assets (Other Financing Sources). Actuals include proceeds from the sale of three parcels of land and lease liabilities for 17 vehicles. The library transfer will be done in Q4.

OTHER CURRENT YEAR DATA

- Harness Track revenues were \$43 thousand higher through Q3 compared to last year. As a result, the % of operating expenditures covered by operating revenues increased by about 4% compared to Q3 of last year. This favorable result is because increased stall rental and collection of fees as of March 31.
 - The Fair Barn covered 75% of its operating expenditures with operating revenues. Discounts have remained relatively flat, decreasing only \$13 thousand compared to the same period last year. Fair Barn revenues were approximately equal to the same period last year.
 - Both the Harness Track and the Fair Barn are exceeding budgeted expectations for the percentage of operating revenue, effectively covering more than their planned operating expenditures through March.



**Discussion Regarding the Hybrid-Turbo Traffic Circle Concept
ADDITIONAL AGENDA DETAILS:**

FROM: Doug Willardson, Village Manager
CC: Village Council;
DATE OF MEMO: 05/20/2026

MEMO DETAILS

ATTACHMENTS

None



Discussion on the Moore County Highway Corridor Overlay District (HCOD) ADDITIONAL AGENDA DETAILS:

FROM: Doug Willardson, Village Manager
CC: Village Council;
DATE OF MEMO: 05/20/2026

MEMO DETAILS

Moore County is currently evaluating potential changes to its Highway Corridor Overlay District (HCOD) standards as part of its ongoing Unified Development Ordinance (UDO) update process. Recent discussions at the County level have included whether to modify, significantly reduce, or potentially eliminate portions of the existing overlay requirements altogether. Based on recent Planning Board and County Commissioner discussions, one concept under consideration would remove the overlay district framework entirely and instead rely primarily on underlying zoning standards with a reduced roadway buffer requirement.

By way of background, the HCOD standards were originally adopted to guide development along major roadways in unincorporated areas of the County. Their stated purpose is to protect rural character, maintain scenic quality, and promote safe and efficient transportation corridors. These standards function as an overlay, adding a layer of design, access, buffering, and layout expectations on top of underlying zoning regulations.

From a Village perspective, these corridors are not simply County issues. They serve as the primary gateways into Pinehurst and shape the first impression of the community for residents, visitors, and prospective businesses. Development patterns along these corridors directly influence community character, tourism appeal, economic development outcomes, and long-term transportation functionality.

Recent County discussions suggest there is growing consideration of removing much of the overlay framework and relying instead on standard zoning regulations combined with a basic roadway buffer requirement. If implemented, this would represent a substantial policy shift from the County's longstanding corridor management approach.

There are several key considerations for Council:

First, the existing standards have generally functioned as intended. They have helped avoid strip-style commercial development patterns, excessive driveway cuts, unmanaged signage, and visual clutter that are common along highway corridors in areas without similar controls. Once those development patterns emerge, they are extremely difficult and costly to reverse.

Second, this discussion carries an important timing and permanence component. Recent changes in state law have significantly limited local governments' ability to downzone property or reimpose stricter development regulations after standards have been relaxed. In practical terms, if corridor protections are substantially weakened or removed now, it may be legally difficult or impossible to meaningfully restore them in the future. This makes the current discussion more consequential than a typical ordinance amendment.

Third, the overlay standards play an important transportation and infrastructure role. Requirements related to access management, setbacks, landscaping, and development layout help preserve roadway capacity, reduce traffic conflict points, and minimize the need for future roadway widening, signalization, and other costly infrastructure improvements.

Fourth, the corridors surrounding Pinehurst are particularly sensitive because they function as community gateways tied directly to the Village's tourism economy and brand identity. Development decisions occurring immediately outside municipal boundaries can still substantially impact the Village's appearance, visitor experience, and long-term economic competitiveness.

At the same time, the County is balancing these considerations against concerns regarding property rights, regulatory burden, and development flexibility. County discussions have reflected an interest by some stakeholders in simplifying development standards and reducing what are viewed as layered or duplicative requirements.

This item is being brought forward for discussion and Council direction. If Council wishes to formally weigh in, one option would be adoption of a resolution expressing support for maintaining meaningful corridor protection standards along major gateways and transportation corridors surrounding Pinehurst. A draft resolution has been prepared for Council consideration.

ATTACHMENTS

1. Resolution Keeping HOD

Resolution No. 26-XX

A Resolution Supporting the Continuation of Moore County’s Existing Highway Corridor Overlay District Standards

Whereas, Moore County has long maintained Highway Corridor Overlay District (HCOD) standards to guide development along its major roadways; and

Whereas, those standards were adopted to protect the rural character, natural environment, and visual quality of the County’s primary corridors, while also supporting safe and efficient transportation;

Whereas, the condition and appearance of highway corridors directly influence tourism, business investment, and property values, serving as the “front door” to Moore County’s communities;

Whereas, the existing standards have helped prevent uncoordinated access, strip-style development, and visual clutter that are difficult and costly to correct once established;

Whereas, once development standards are loosened, they are often difficult or impossible to reinstate due to vested rights and established expectations, making such changes effectively permanent;

Whereas, Moore County is currently considering potential modifications to these standards as part of its Unified Development Ordinance update process;

Now, Therefore, Be It Resolved, that the Village Council of the Village of Pinehurst:

1. **Supports maintaining the existing Highway Corridor Overlay District standards** as an effective and proven tool for protecting corridor quality, safety, and long-term economic value.
2. **Encourages Moore County to avoid weakening or removing these standards**, recognizing that once relaxed, such regulations are difficult or impossible to restore.
3. **Affirms that preserving high-quality highway corridors is essential to Moore County’s identity, tourism economy, and long-term development pattern**, and should remain a priority in any UDO updates.



**Consider Resolution 26-22 Reappointing Mr. Joe Iverson to the Historic Preservation Commission
ADDITIONAL AGENDA DETAILS:**

FROM: Shannon Bonecutter, Village Clerk
CC: Village Council;
DATE OF MEMO: 05/05/2026

MEMO DETAILS

The attached resolution would reappoint Mr. Joe Iverson to the Historic Preservation Commission for an additional three-year term.

Mr. Iverson's current term expires on May 31, 2026. Mr. Iverson has expressed a willingness to continue serving, and staff believes his continued experience and participation on the Historic Preservation Commission would be beneficial to the Village.

If approved, the reappointment would become effective June 1, 2026, with the new term expiring on May 31, 2029.

Staff recommends approval of the attached resolution reappointing Mr. Joe Iverson to the Historic Preservation Commission.

ATTACHMENTS

1. DRAFT Resolution 26-22 Reappoint HPC (Iverson)

Resolution #26-22

A Resolution Regarding a Reappointment to the Historic Preservation Commission

That Whereas, the Village of Pinehurst has established an Historic Preservation Commission as authorized by North Carolina General Statutes, Chapter 160D, Article 303; and

Whereas, the term of Mr. Joe Iverson will expire on May 31st, 2026; and

Whereas, Mr. Iverson and the Village Council of the Village of Pinehurst are desirous of him continuing to serve as a member of the Historic Preservation Commission for an additional term.

Now, Therefore, Be It Resolved by the Village Council of the Village of Pinehurst, North Carolina in a Regular Meeting assembled this 26th day of May 2026 that the following appointment is hereby made to the Historic Preservation Commission for the term indicated:

Mr. Joe Iverson is reappointed as a member of the Historic Preservation Commission effective June 01, 2026, to serve at the pleasure of the Village Council until the end of his term on May 31, 2029.

This Resolution passed and adopted this 26th day of May 2026.

Village of Pinehurst
Village Council

(Municipal Seal)

By: _____
Patrick Pizzella, Mayor

Attest:

Shannon Bonecutter, Village Clerk



Consider Resolution 26-21 Opposing Legislation That Limits Local Planning and Zoning Authority
ADDITIONAL AGENDA DETAILS:

FROM: Doug Willardson, Village Manager
CC: Village Council;
DATE OF MEMO: 05/20/2026

MEMO DETAILS

The attached resolution expresses the Village of Pinehurst’s opposition to a series of legislative proposals currently under consideration in the North Carolina General Assembly that would limit municipal authority over planning and zoning decisions. The resolution also urges restoration of reasonable local authority to apply down-zoning, which was constrained by the adoption of Senate Bill 382.

Over the past two legislative sessions, the General Assembly has considered multiple bills aimed at standardizing or preempting local development regulations. Recent examples include House Bill 765 and Senate Bill 205, among others. While these bills vary in scope, they share a common theme of shifting land use decision-making away from local governments and toward statewide mandates.

Even where individual bills may not advance, the broader policy direction remains active. Elements of these proposals are often revised, reintroduced, or incorporated into other legislative vehicles as the session progresses. As a result, local governments across North Carolina have begun adopting resolutions to clearly communicate concerns and establish a consistent position with members of the General Assembly.

The timing of this resolution is intended to be proactive rather than reactive. Taking action now allows the Village to:

- Clearly articulate its position on preserving local planning authority;
- Reinforce the importance of local decision-making tied to infrastructure capacity, public safety, and community character;
- Advocate for a collaborative approach with state leaders on housing and development issues; and
- Align with peer municipalities that are expressing similar concerns.

The resolution does not oppose growth or development. Rather, it emphasizes that communities like Pinehurst are best positioned to manage growth in a manner that reflects local conditions, adopted plans, and citizen input.

ATTACHMENTS

1. DRAFT Resolution 26-21 Opposing Limitations on Local Zoning Authority

RESOLUTION #26-21

A Resolution Opposing Legislation That Limits Local Planning and Zoning Authority and Supporting the Restoration of Reasonable Local Down-Zoning Authority

Whereas, the Village of Pinehurst has been granted authority by the North Carolina General Assembly to adopt and enforce planning and zoning regulations to protect the public health, safety, and welfare of its residents; and

Whereas, these regulations are developed locally through public input and reflect the unique character, infrastructure capacity, and long-term vision of the Pinehurst community; and

Whereas, the North Carolina General Assembly's adoption of Senate Bill 382 significantly limited the ability of municipalities to apply reasonable down-zoning and adjust development intensity in response to changing conditions, infrastructure constraints, or community needs; and

Whereas, the loss of this authority has reduced the ability of local governments to responsibly manage growth and align land use decisions with adopted plans and infrastructure capacity; and

Whereas, during the current legislative session, multiple additional bills have been introduced that would further restrict the ability of municipalities to manage growth and development, including but not limited to House Bill 765, Senate Bill 205, and similar legislation; and

Whereas, while differing in form, these bills share a common effect of shifting land use decision-making away from local governments and toward a one-size-fits-all statewide approach; and

Whereas, these proposals, if enacted, would:

- Further reduce the ability of municipalities to make locally informed planning and zoning decisions;
- Require increased density and development intensity without regard to infrastructure, traffic, or community character;
- Limit or eliminate key development standards related to design, parking, and site layout;
- Increase the risk of costly litigation and administrative burdens on local governments;
- Undermine the ability of municipalities to implement adopted plans and respond to changing local conditions; and

Whereas, municipalities are the level of government closest to the people and are best positioned to balance growth, economic development, and preservation of community character; and

Whereas, the Village of Pinehurst supports efforts to address housing and development challenges, but believes those efforts should be achieved through collaboration with local governments—not through broad preemption of local authority;

Now, therefore, be it resolved by the Village Council of the Village of Pinehurst, North Carolina, in a regular meeting assembled, as follows:

The Village of Pinehurst opposes House Bill 765, Senate Bill 205, and similar legislation that diminishes the authority of municipalities to plan for and manage growth within their communities; and

The Village of Pinehurst calls upon the North Carolina General Assembly to reject legislation that imposes uniform statewide development mandates without regard to local conditions, infrastructure capacity, or community input; and

The Village further urges the General Assembly to restore reasonable local authority to apply down-zoning and adjust development intensity, consistent with adopted plans and public input, that was limited by Senate Bill 382; and

The Village urges the General Assembly to engage directly with municipalities to develop practical, locally informed solutions to housing and development challenges; and

The Village Council encourages residents, businesses, and other municipalities to communicate with their elected representatives regarding legislation that affects local planning and zoning authority.

This Resolution passed and adopted this 26th day of May 2026.

Village of Pinehurst
Village Council

(Municipal Seal)

By: _____
Patrick Pizzella, Mayor

Attest:

Shannon Bonecutter, Village Clerk